

Curriculum Vitae

Russell S. Boyer
Department of Economics
Social Science Centre
University of Western Ontario
London, Ontario
Canada N6A 5C2
rboyer@uwo.ca
519-661-2111x85311
519-661-3666 (FAX)

Professor of Economics

Permanent resident in Canada, U.S. citizen

Born March 19, 1944 in New York City

Married with two daughters born March 19, 1974 and July 14, 1977

307 Huron Street
London, Ontario
Canada N6A 2K1
519-432-5081

Education

BA – Columbia College – 1964 – Physics, cum laude
MA – University of Wisconsin – 1965 – Physics
PhD – University of Chicago – 1971 – Economics

Scholarships and Fellowships Held

New York State Regents Fellowships, 1960-64
National Science Foundation Fellowship, 1964-65
University of Chicago Fellowship, 1967-69
National Science Foundation Research Fellowship, 1970
SSHRCC Sabbatical Leave Fellowship, 1979-80

Honors

Visiting Fellow, Milton Friedman Institute, University of Chicago, 2010-11
Visiting Scholar, Hoover Institution, Stanford University, March-December 2011

Employment

University of Western Ontario
- Academic appointments since 1970
- Promotion to Professor in 1982

Employment (continued)

University of New South Wales

- Visiting Professor of Economics, January – April 2002

Federal Reserve Bank of Atlanta

- Visiting Scholar, 1986-87

Carnegie-Mellon University

- Visiting Associate Professor, 1979-80

London School of Economics

- Research Fellow with the International Monetary Research Programme under a grant from SSRC, 1974-1975

Federal Reserve System/Board of Governors

- Various positions in summer employment, 1969, 1972, 1973

Boeing Company, under NASA contract

- Engineer, 1965-1966

Publications

“Commodity Markets and Bond Markets in a Small Fixed Exchange Rate Economy,” *Canadian Journal of Economics* 8 (1975), 1-23.

“The Monetary Approach to the Balance of Payments: An Empirical Analysis of Fourteen Industrial Countries -- A Comment,” in J.M. Parkin and G. Zis (eds.), *Inflation in the World Economy*, University of Manchester (1975), 215-220.

“Monetary Experiments in a Neoclassical Model,” *Economic Inquiry* 14 (1976), 89-104.

“The International Transmission of Inflation,” in M. Artis and A.R. Nobay (eds), *Essays in Contemporary Economic Analysis*, University of Cambridge (1976), 173-191.

“Devaluation and Portfolio Balance,” *American Economic Review* 67 (1977), 54-63.

“The Relation between the Forward Exchange Rate and the Expected Future Spot Rates,” *Intermountain Economic Review* 8 (1977), Spring, 14-21.

“Commercial Policy under Alternative Exchange Rate Regimes,” *Canadian Journal of Economics* 10 (1977), 218-232.

“Financial Policies in an Open Economy,” *Economica* 45 (1978), 39-57.

Publications (continued)

- “A Comment on Frenkel,” *Journal of Monetary Economics*, Supplementary Volume for *Carnegie-Rochester Conference Series* 9 (1978), 141-144 with David Laidler.
- “Currency Mobility and Balance of Payments Adjustment,” in B.H. Putnam and D.S. Wilford (eds), *A Monetary Approach to International Adjustment*, Praeger (1978), 184-198.
- “Optimal Foreign Exchange Market Intervention,” *Journal of Political Economy*, 86 (1978), 1045-1055.
- “Sterilization and the Monetary Approach to Balance of Payments Analysis,” *Journal of Monetary Economics* 5 (1979), 295-300.
- “Interest Rate and Exchange Rate Stabilization Regimes: An Analysis of Recent Canadian Policy,” in D. Bigman and T. Taya (eds.), *The Functioning of Floating Exchange Rates: Theory, Evidence and Policy Implications*, Ballinger Publishing Company (1980), 341-361.
- “Conditionality and the Argument Against Neo-mercantilist Policies: A Comment on Richardson's Paper,” *Journal of Monetary Economics*, Supplementary Volume for *Carnegie-Rochester Conference Series* 16 (1982), 221-231.
- “The Dynamic Adjustment Path for Perfectly Foreseen Changes in Monetary Policy,” *Journal of Monetary Economics* 9 (1982), 185-201, with R.J. Hodrick.
- “Perfect Foresight, Financial Policies, and Exchange Rate Dynamics,” *Canadian Journal of Economics* 15 (1982), 143-164, with R.J. Hodrick (a contribution to a symposium on flexible exchange rates).
- “Canadian Post-war Balance of Payments and Exchange Rate Experience,” in D.D. Purvis (ed.), *The Canadian Balance of Payments: Perspectives and Policy Issues*, John Deutsch Roundtable on Economic Policy, Institute for Research on Public Policy (1983), 185-213.
- “Recent U.S. Financial Policies: Canadian Contributions and Perspectives,” in David H. Flaherty and William R. McKercher (eds.), *Southern Exposure: Canadian Perspectives on the United States*, McGraw-Hill Ryerson (1986), 78-92.
- “Efficiency and a Simple Model of Exchange Rate Determination,” *Journal of International Money and Finance* 5 (1986), 286-302, with F.C. Adams.
- “Currency Substitution under Finance Constraints,” *Journal of International Money and Finance* 6 (1987), 235-250, with G.H. Kingston.
- “Efficiency and the Flexible Exchange Rate system,” *Economic Review*, Federal Reserve Bank of Atlanta, LXXII, 3/4 (Summer 1987), 17-34. Reprinted as “El sistema de tipos de cambio flexibles y la eficiencia,” *Bolletín*, Centro de Estudios Monetarios Latinoamericanos XXXIV (1988), 270-85.

Publications (continued)

- “Forward Premia and Risk Premia in a Simple Model of Exchange Rate Determination,” *Journal of Money, Credit and Banking*, 20 (1988), 633-644, with F.C. Adams.
- “ ‘Trade Policy of the Reagan Years’ and ‘The Reagan Trade Deficit’: Comment,” in A.P. Sahu and R L Tracy (eds.), *The Economic Legacy of the Reagan Years: Euphoria or Chaos?*, Preager Publishers (1991), 221-225.
- “Currency Substitution, the Yield Curve and North American Monetary Policy,” in P. Mizen and E.J. Pentecost (eds), *The Macroeconomics of International Currencies: Theory, Policy and Evidence*, Edward Elgar (1996), 96-117.
- “Reflections on the Mundell-Fleming Model on its Fortieth Anniversary,” in Thomas J. Courchene (ed), *Money, Markets and Mobility: Celebrating the Ideas of Robert A. Mundell, Nobel Laureate in Economic Sciences*, McGill-Queen’s University Press for the John Deutsch Institute, Queen's University, 2002, pp. 119-38.
- “Rethinking the Role of NCBs in the EMU,” *Journal of International Money and Finance*, 23 (2004), 977-96 (Special Issue: The Euro Five Years On).
- “Mundell’s *International Economics*: Adaptations and Debates,” *IMF Staff Papers*, 52 (2005), (Special Issue to Honor Mike Mussa on his sixtieth birthday), 160-79, joint with Warren Young.
- “Mundell-Fleming Model,” in Kenneth A. Reinert and Ramkishen S. Rajan (eds), *Princeton Encyclopaedia of the World Economy – Volume II*, Princeton University Press, 2009, pp. 814-819.
- “Reflections on Milton Friedman’s Contributions to Open Economy Macro/Money,” *Journal of International Money and Finance*, 28 (7), 2009, 1097-1116.
- “The IS-LM-BP Diagrams,” in Mark Blaug and Peter Lloyd (eds), *Famous Figures and Diagrams in Economics*, Edward Elgar Press, 356-64, 2010, joint with Warren Young.
- “Johnson’s Conversion from Keynesianism at Chicago,” in Arnie Arnon, Jimmy Weinblatt, and Warren Young (eds), *Perspectives on Keynesian Economics*, Springer Publications, 2011, 135-62.

Book Reviews In

Journal of International Economics
Journal of Monetary Economics
Canadian Journal of Economics
Journal of Political Economy
Canadian Public Policy

Grants Received

March 1972 from Canada Council, with R. Wonnacott, \$5,000 to support *The University of Western Ontario Conference on International Monetary Problems*

Grants Received (continued)

- December 1976 from Canada Council, with D.E.W. Laidler, J.C. Leith, and J.M. Parkin, \$65,000 to support research on *The Effects of the Exchange Rate Regime on Output, Inflation, and Resource Allocation*
- July 1978 from the Social Sciences and Humanities Research Council of Canada, with D.E.W. Laidler, J.C. Leith, and J.M. Parkin, \$56,165 to continue research on *The Effects of the Exchange Rate Regime on Output, Inflation, and Resource Allocation*
- November 1985 from the Social Sciences and Humanities Research Council, \$15,000 to support research on *Asset Substitution, Efficiency Test, and the U.S.-Canadian Exchange Rates*

Conferences Organized

- May 1972 *International Monetary Problems* at The University of Western Ontario
- November 1982 *International Finance and the Theory of Finance* at Spencer Hall, University of Western Ontario
- November 1999 *Current Problems in Macroeconomics: Children and Exchange Rates" (the Thirteenth Annual Meetings of the Canadian Macroeconomics Study Group)* at Delta London Armouries Hotel

Who's Who Listing

Who's Who in Economics

References

Provided upon request.