

I am writing to invite you or your senior representative to participate in a policy conference on the Canadian Term Asset-Backed Securities (ABS) market that will be hosted by the C.D. Howe Institute on November 3, 2010. This half-day conference, “The Canadian Secured Credit Facility and the Future of the Term-ABS Market in Canada,” will engage industry leaders and private- and public-sector decision-makers.

As you know, the Asset-Backed Securities market suffered a major setback during the financial crisis that commenced in 2007. Even though the role of the ABS market as a trigger and source of contagion for market collapse has been documented and acknowledged, North American policy makers have just as readily acknowledged the critical role that this market must play to support global economic recovery. The creation in 2009 of the Canadian Secured Credit Facility (CSCF) by the Canadian federal government is a case in point.

The agenda below outlines the conference topics and points of discussion.

- The conference will first examine the impacts of the Canadian Secured Credit Facility and some of the lessons learned.
- It will also provide an overview of the current state of the Term-ABS market and address some of the public policy issues associated with its revival.
- A draft C.D. Howe policy paper entitled “The Canadian ABS Market: Where Do We Go From Here?” will also be presented at the conference.

There will be many opportunities for attendees to debate the issues raised by our speakers.

If you are interested in participating, please return the registration form by **October 29, 2010**. Seating is limited, so registration is on a first-come, first-served basis.

If you have any questions, please do not hesitate to contact Madelaine Gileadi, Conference & Event Coordinator, at the Institute at (416) 865-1904, ext 244, or by email at mgileadi@cdhowe.org.

We look forward to seeing you in November!

Sincerely,

William B.P. Robson

President and CEO

C.D. Howe Institute

For Conference Registration Form, [click here](#)


C.D. Howe Institute Special Policy Conference – Toronto

AGENDA

*The Canadian Secured Credit Facility
and the Future of the Term-ABS Market in Canada*

Wednesday, November 3, 2010

10:00 am – 10:10 am	Welcoming Address: William B.P. Robson, President and Chief Executive Officer, C.D. Howe Institute
Session I 10:10 am – 11:50 am	The Canadian Secured Credit Facility: Impacts and Lessons Learned
	What were the objectives of the CSCF? To what extent has the CSCF achieved its objectives? What impact did the CSCF have on the Canadian Term-ABS Market? What lessons have we learned and what would we have done differently?
10:10 am – 10:40 am	Panel Session: Paula Cruickshank, Vice President, Securitization, Business Development Bank of Canada Julie Schlueter, Manager, Capital Markets, CNH Canada
10:40 am – 11:50 am	Moderated Panel Discussion
11:50 am – 12:30 pm	Luncheon
Session II 12:30 pm – 1:50 pm	The State of the Term-ABS Market and Whether There is a Need for Further Government Support
	What is the current state of the Term-ABS Market? Where do we go from here? Is there a need for further Canadian government intervention in ABS markets? Is there a long-term role for governments?

12:30 pm – 1:05 am	<p>Speaker: David C. Allan, Financial Services Consultant</p> <p>Discussant: Jeremy Rudin, Assistant Deputy Minister, Department of Finance Canada Hugh Swandel, Principal, The Alta Group</p>	
1:05 pm – 1:50 pm	Moderated Discussion	
1:50 pm – 2:00 pm	<p>Closing Remarks: William B.P. Robson, President and Chief Executive Officer, C.D. Howe Institute</p>	
Date:	Wednesday, November 3, 2010	 <p><i>C.D. Howe Institute</i> <i>Institut C.D. Howe</i></p>
Time:	10:00 am – 2:00 pm	
Location:	C.D. Howe Institute	
Meeting Room:	Osler, Hoskin & Harcourt Lecture Hall	