

CALL FOR PAPERS

“Zero Bound on the Interest Rates and New Directions in Monetary Policy” conference

October 7-8, 2011, Wilfrid Laurier University, Waterloo, Ontario, Canada

The monetary response to the 2008-9 recession was hampered by the inability of many central banks to lower nominal interest rates. They had to resort to new approaches, including quantitative easing. Some economists even suggested that the inflation target be raised to ameliorate the problem. The workshop will discuss the issues related to the zero bound and, more generally, the effect of experience of the recession on the conduct of monetary policy.

Topics include:

1. Zero bound on the interest rates and monetary policy.
2. Inflation or price level targeting?
3. Inflation expectations and the role of central bank communication.
4. Learning and monetary policy.
5. Unconventional monetary policies and forward guidance: evaluation and prospects.
6. Design and communication of exit strategies.

Plenary speakers:

Gauti Eggertson (Federal Reserve Bank of New York)

Stephanie Schmitt-Grohé (Columbia University).

Sponsors:

Laurier Centre for Economic Research and Policy Analysis (LCERPA), Rimini Centre for Economic Analysis in Canada (RCEA-Canada) and Rimini Centre for Economic Analysis (RCEA), Italy.

Organizers:

Steve Ambler (Université du Québec à Montréal and RCEA), Jerzy (Jurek) Konieczny (Wilfrid Laurier University and RCEA); Jean-Paul Lam (University of Waterloo and RCEA); Gianluigi Pelloni (University of Bologna, Wilfrid Laurier University and RCEA); Pierre Siklos (Wilfrid Laurier University and RCEA).

Registrations fees:

The registration fee is 100 Canadian dollars, and it includes lunches, coffee breaks, and one dinner. RCEA registered scholars and graduate students are exempt from paying the registration fee. For details about the payment of the registration fee please contact Prof. Konieczny at jurek@wlu.ca.

Submissions and deadlines:

Submissions of one-page abstract should be sent to jurek@wlu.ca. The deadline is May 31, 2011. Notifications of acceptance will be sent by June 15, 2011. Participants should register, and drafts are due, by September 7, 2011.

Special issue:

Review of Economic Analysis (www.rofea.org), an open access journal is planning a special issue. Papers will go through regular refereeing process.

Website: www.rcea-canada.org/news