
Carnegie-Rochester Conference on Public Policy

CALL FOR PROPOSALS

“A Century of Money, Banking, and Financial Instability”

November 15-16, 2013

The Carnegie-Rochester Conference on Public Policy is now soliciting papers for a conference on “A Century of Money, Banking, and Financial Instability.” This Conference will be held at **Carnegie Mellon University on November 15-16, 2013**. The papers and comments are intended for publication in the July 2013 issue of the *Journal of Monetary Economics*.

Coming a century after the founding of the Federal Reserve, the November 2013 Carnegie Rochester NYU conference seeks proposals to assess the historical record with the goal of improving future macroeconomic stabilization policy. Proposals should employ advances in monetary, banking, and financial theory informed by historical experience to address policy questions of the day.

Of particular interest are: 1) Federal Reserve monetary and credit policies, 2) the role of financial frictions and monetary theory for understanding and regulating money markets and shadow banking, 3) the welfare-maximizing provision of public liquidity and liquidity guarantees, 4) the relevance of the Modigliani-Miller theorem for banking analysis and policy, 5) the consequences for social welfare of high capital requirements on depositories, 6) the macroeconomics of reforming money market fund regulations, 7) the macroeconomics of the exemption of repos from the automatic stay in bankruptcy, 8) the consequences of regulatory capture for banking and financial market regulation. Proposals with a theoretical, empirical, quantitative, or historical emphasis are welcome.

The editors invite detailed abstracts of no more than two pages describing the proposed research paper. (If a preliminary version of the paper is available, authors may include it with their abstract.) **Proposals should be submitted electronically** to Sue North, Editorial Assistant for the *Journal of Monetary Economics*, **by Monday, April 15, 2013** at north@simon.rochester.edu.

The editors, in collaboration with the Carnegie-Rochester Advisory Board, will make the final selection of papers to be included in the Conference. Authors will be notified by Friday, May 3, 2013 if their paper has been selected. Authors will receive an honorarium of \$2500 and be expected to present their paper at the Conference. The papers should represent original research not presented or published elsewhere. Since the papers are intended for publication, authors will not be able to publish or reprint the work elsewhere without the permission of the editors and publisher. Please note that the editors will contact authors only if their paper is accepted.