

**SYMPOSIUM ON LABOR MARKET FRICTIONS
AND THE BUSINESS CYCLE**

THURSDAY – MAY 30, 2013

HEC MONTRÉAL

3000, CHEMIN DE LA CÔTE-SAINTÉ-CATHERINE, MONTRÉAL
SERGE-SAUCIER ROOM – 1ST FLOOR**PROGRAM****8:30 - 9:30 The Shifting and Twisting Beveridge Curve: An Aggregate Perspective****Thomas A. Lubik**, *Federal Reserve Bank of Richmond*Discussant: Bart Hobijn, *Federal Reserve Bank of San Francisco*
and *VU University Amsterdam***9:30-10:30 Recall and Unemployment****Shigeru Fujita**, *Federal Reserve Bank of Philadelphia*
Giuseppe Moscarini, *Yale University*Discussant: Ryan Michaels, *University of Rochester***10:30-10:50 COFFEE BREAK****10:50-11:50 Mismatch Shocks and Unemployment During the Great Recession****Francesco Furlanetto**, *Norges Bank*
Nicolas Groshenny, *Reserve Bank of New Zealand*Discussant: Makoto Nakajima, *Federal Reserve Bank of Philadelphia*

12:00-13:30 **LUNCH**

13:30-14:30 **KEYNOTE LECTURE**

The Great Recession through the Lens of Equilibrium Unemployment Theory

Robert Shimer, *University of Chicago*

14:30-15:30 **Slow Recoveries, Labor Frictions and Monetary Policies**

Federico Ravenna, *HEC Montréal*

Carl E. Walsh, *University of California – Santa Cruz*

Discussant: **Nicolas Petrosky-Nadeau**

Tepper School of Business, Carnegie Mellon University

15:30-15:50 **COFFEE BREAK**

15:50-16:50 **Job Search Behaviour over the Business Cycle**

Toshihiko Mukoyama, *University of Virginia and Federal Reserve Board*

Christina Patterson, *Federal Reserve Bank of New York*

Aysegül Sahin, *Federal Reserve Bank of New York*

Discussant: **Rigas Oikonomou**, *HEC Montréal*