

Curriculum Vitae

Russell S. Boyer
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Professor of Economics

Permanent resident in Canada, U.S. citizen

Born March 19, 1944 in New York City

Married with two daughters born March 19, 1974 and July 14, 1977

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Education

BA – Columbia College – 1964 – Physics, cum laude
MA – University of Wisconsin – 1965 – Physics
PhD – University of Chicago – 1971 – Economics

Scholarships and Fellowships Held

New York State Regents Fellowships, 1960-64
National Science Foundation Fellowship, 1964-65
University of Chicago Fellowship, 1967-69
National Science Foundation Research Fellowship, 1970
SSHRCC Sabbatical Leave Fellowship, 1979-80

Honors

Visiting Fellow, Milton Friedman Institute, University of Chicago, 2010-11
Visiting Scholar, Hoover Institution, Stanford University, March-December 2011
W. Glenn Campbell and Rita Ricardo-Campbell National Fellow, Hoover Institution, Stanford University, 2012-13
John Stauffer National Fellow on Public Policy, Hoover Institution, Stanford University, 2012-13

Employment

University of Western Ontario

- Academic appointments since 1970
- Promotion to Professor in 1982

University of New South Wales

- Visiting Professor of Economics, January – April 2002

Federal Reserve Bank of Atlanta

- Visiting Scholar, 1986-87

Carnegie-Mellon University

- Visiting Associate Professor, 1979-80

London School of Economics

- Research Fellow with the International Monetary Research Programme under a grant from SSRC, 1974-1975

Federal Reserve System/Board of Governors

- Various positions in summer employment, 1969, 1972, 1973

Boeing Company, under NASA contract

- Engineer, 1965-1966

Publications

“Commodity Markets and Bond Markets in a Small Fixed Exchange Rate Economy,” *Canadian Journal of Economics* 8 (1975), 1-23.

“The Monetary Approach to the Balance of Payments: An Empirical Analysis of Fourteen Industrial Countries -- A Comment,” in J.M. Parkin and G. Zis (eds.), *Inflation in the World Economy*, University of Manchester (1975), 215-220.

“Monetary Experiments in a Neoclassical Model,” *Economic Inquiry* 14 (1976), 89-104.

“The International Transmission of Inflation,” in M. Artis and A.R. Nobay (eds), *Essays in Contemporary Economic Analysis*, University of Cambridge (1976), 173-191.

“Devaluation and Portfolio Balance,” *American Economic Review* 67 (1977), 54-63.

“The Relation between the Forward Exchange Rate and the Expected Future Spot Rates,” *Intermountain Economic Review* 8 (1977), Spring, 14-21.

Publications (continued)

- “Commercial Policy under Alternative Exchange Rate Regimes,” *Canadian Journal of Economics* 10 (1977), 218-232.
- “Financial Policies in an Open Economy,” *Economica* 45 (1978), 39-57.
- “A Comment on Frenkel,” *Journal of Monetary Economics*, Supplementary Volume for *Carnegie-Rochester Conference Series* 9 (1978), 141-144, with David Laidler.
- “Currency Mobility and Balance of Payments Adjustment,” in B.H. Putnam and D.S. Wilford (eds), *A Monetary Approach to International Adjustment*, Praeger (1978), 184-198.
- “Optimal Foreign Exchange Market Intervention,” *Journal of Political Economy*, 86 (1978), 1045-1055.
- “Sterilization and the Monetary Approach to Balance of Payments Analysis,” *Journal of Monetary Economics* 5 (1979), 295-300.
- “Interest Rate and Exchange Rate Stabilization Regimes: An Analysis of Recent Canadian Policy,” in D. Bigman and T. Taya (eds.), *The Functioning of Floating Exchange Rates: Theory, Evidence and Policy Implications*, Ballinger Publishing Company (1980), 341-361.
- “Conditionality and the Argument Against Neo-mercantilist Policies: A Comment on Richardson's Paper,” *Journal of Monetary Economics*, Supplementary Volume for *Carnegie-Rochester Conference Series* 16 (1982), 221-231.
- “The Dynamic Adjustment Path for Perfectly Foreseen Changes in Monetary Policy,” *Journal of Monetary Economics* 9 (1982), 185-201, with R.J. Hodrick.
- “Perfect Foresight, Financial Policies, and Exchange Rate Dynamics,” *Canadian Journal of Economics* 15 (1982), 143-164, with R.J. Hodrick (a contribution to a symposium on flexible exchange rates).
- “Canadian Post-war Balance of Payments and Exchange Rate Experience,” in D.D. Purvis (ed.), *The Canadian Balance of Payments: Perspectives and Policy Issues*, John Deutsch Roundtable on Economic Policy, Institute for Research on Public Policy (1983), 185-213.
- “Recent U.S. Financial Policies: Canadian Contributions and Perspectives,” in David H. Flaherty and William R. McKercher (eds.), *Southern Exposure: Canadian Perspectives on the United States*, McGraw-Hill Ryerson (1986), 78-92.
- “Efficiency and a Simple Model of Exchange Rate Determination,” *Journal of International Money and Finance* 5 (1986), 286-302, with F.C. Adams.
- “Currency Substitution under Finance Constraints,” *Journal of International Money and Finance* 6 (1987), 235-250, with G.H. Kingston.

Publications (continued)

- “Efficiency and the Flexible Exchange Rate system,” *Economic Review*, Federal Reserve Bank of Atlanta, LXXII, 3/4 (Summer 1987), 17-34. Reprinted as “El sistema de tipos de cambio flexibles y la eficiencia,” *Bolletín*, Centro de Estudios Monetarios Latinoamericanos XXXIV (1988), 270-85.
- “Forward Premia and Risk Premia in a Simple Model of Exchange Rate Determination,” *Journal of Money, Credit and Banking*, 20 (1988), 633-644, with F.C. Adams.
- “ ‘Trade Policy of the Reagan Years’ and ‘The Reagan Trade Deficit’: Comment,” in A.P. Sahu and R.L. Tracy (eds.), *The Economic Legacy of the Reagan Years: Euphoria or Chaos?*, Preager Publishers (1991), 221-225.
- “Currency Substitution, the Yield Curve and North American Monetary Policy,” in P. Mizen and E.J. Pentecost (eds), *The Macroeconomics of International Currencies: Theory, Policy and Evidence*, Edward Elgar (1996), 96-117.
- “Reflections on the Mundell-Fleming Model on its Fortieth Anniversary,” in Thomas J. Courchene (ed), *Money, Markets and Mobility: Celebrating the Ideas of Robert A. Mundell, Nobel Laureate in Economic Sciences*, McGill-Queen’s University Press for the John Deutsch Institute, Queen's University, 2002, 119-138.
- “Rethinking the Role of NCBs in the EMU,” *Journal of International Money and Finance*, 23 (2004), 977-996 (Special Issue: The Euro Five Years On).
- “Mundell’s *International Economics*: Adaptations and Debates,” *IMF Staff Papers*, 52 (2005), (Special Issue to Honor Mike Mussa on his sixtieth birthday), 160-179, joint with Warren Young.
- “Mundell-Fleming Model,” in Kenneth A. Reinert and Ramkishen S. Rajan (eds.), *Princeton Encyclopaedia of the World Economy – Volume II*, Princeton University Press, 2009, 814-819.
- “Reflections on Milton Friedman’s Contributions to Open Economy Macro/Money,” *Journal of International Money and Finance*, 28 (7), 2009, 1097-1116.
- “The Fleming-Mundell Diagram,” in Mark Blaug and Peter Lloyd (eds.), *Famous Figures and Diagrams in Economics*, Edward Elgar Press, 356-64, 2010, joint with Warren Young.
- “Johnson’s Conversion from Keynesianism at Chicago,” in A. Arnon, J. Weinblatt, and W. Young (eds.), *Perspectives on Keynesian Economics*, Springer Publications, 2011, 135-167.

Book Reviews In

Journal of International Economics
Journal of Monetary Economics
Canadian Journal of Economics
Journal of Political Economy
Canadian Public Policy

Grants Received

- March 1972 from Canada Council, with R. Wonnacott, \$5,000 to support *The University of Western Ontario Conference on International Monetary Problems*
- December 1976 from Canada Council, with D.E.W. Laidler, J.C. Leith, and J.M. Parkin, \$65,000 to support research on *The Effects of the Exchange Rate Regime on Output, Inflation, and Resource Allocation*
- July 1978 from the Social Sciences and Humanities Research Council of Canada, with D.E.W. Laidler, J.C. Leith, and J.M. Parkin, \$56,165 to continue research on *The Effects of the Exchange Rate Regime on Output, Inflation, and Resource Allocation*
- November 1985 from the Social Sciences and Humanities Research Council, \$15,000 to support research on *Asset Substitution, Efficiency Test, and the U.S.-Canadian Exchange Rates*

Conferences Organized

- May 1972 *International Monetary Problems* at The University of Western Ontario
- November 1982 *International Finance and the Theory of Finance* at Spencer Hall, University of Western Ontario
- November 1999 *Current Problems in Macroeconomics: Children and Exchange Rates" (the Thirteenth Annual Meetings of the Canadian Macroeconomics Study Group)* at Delta London Armouries Hotel

Who's Who Listing

Who's Who in Economics

References

Provided upon request.