

CURRICULUM VITAE

Tai-Yeong Chung

1. Personal Information

Department of Economics
Social Science Centre
University of Western Ontario
London, Ontario N6A 5C2
Canada
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Current Position

Associate Professor (with Tenure)

Major Fields of Concentration

Law and Economics

Education

Ph.D. Economics	Northwestern University, USA	June 1990
M.A. Economics	Yonsei University, Korea	August 1984
B.A. Economics	Yonsei University, Korea	February 1981

Dissertation

“Essays on Contract Remedies, Incomplete Contracts and Renegotiation”
Supervisor: Professor William P. Rogerson

Academic and Professional Experience

1997 - present	Associate Professor (with Tenure) Department of Economics, University of Western Ontario
2006 (Spring)	Visiting Professor, GSIS, Yonsei University, Korea
1998 (Fall)	Research Scholar, University of Michigan Law School
1995 - 1996	Visiting Assistant Professor, Wallis Institute, University of Rochester
1990 - 1997	Assistant Professor, Department of Economics, University of Western Ontario

Academic Honors and Awards

1995 - 1996	Wallis Fellowship, University of Rochester.
1989 - 1990	Alfred P. Sloan Doctoral Dissertation Fellowship.
1986 - 1989	Northwestern University Scholarship.
1985 - 1989	Harvard-Yenching Doctoral Scholarship.
1985 - 1989	Fulbright Doctoral Scholarship.

2. Research and Scholarly Activities

Publications

(i) Articles in Refereed Journals

- Chung, Tai-Yeong (with Che, Yeon-Koo). "Contract Damages and Cooperative Investments," *RAND Journal of Economics*, **30** (1999): 84 - 105.
- Chung, Tai-Yeong. "Commitment through Specific Investment in Contractual Relationships," *Canadian Journal of Economics*, **31** (1998): 1057 - 1075.
- Chung, Tai-Yeong. "Settlement of Litigation under Rule 68: An Economic Analysis," *Journal of Legal Studies*, **25** (1996): 261 - 286.
- Chung, Tai-Yeong. "Rent-Seeking Contest when the Prize Increases with Aggregate Efforts," *Public Choice*, **87** (1996): 55-65.
- Chung, Tai-Yeong. "Efficiency of Comparative Negligence: A Game Theoretic Analysis," *Journal of Legal Studies*, **22** (1993): 395 - 404.
- Chung, Tai-Yeong. "Efficient Investment through Renegotiation of Simple Contracts," *Economics Letters*, **40** (1992): 281 - 285.
- Chung, Tai-Yeong. "On the Social Optimality of Liquidated Damage Clauses: An Economic Analysis," *Journal of Law, Economics, and Organization*, **8** (1992): 280 - 305.

Chung, Tai-Yeong. "Incomplete Contracts, Specific Investment, and Risk Sharing," *Review of Economic Studies*, **58** (1991): 1031 - 1042.

(ii) Articles Published in Non-Refereed Papers and Proceedings Issue of Refereed Journal:

Chung, Tai-Yeong. "On Strategic Commitment: Contracting vs. Investment," *American Economic Review Papers and Proceedings*, **85** (1995): 437-441.

(iii) Articles Published in Non-Refereed Edited Volumes:

Chung, Tai-Yeong. "Comparative Negligence," in *The New Palgrave Dictionary of Economics and the Law*, ed. by Peter Newman, New York, NY: Stockton Press, (1998): 352-354.

Chung, Tai-Yeong. "Theoretical Analysis of Settlement Devices," in *Dispute Resolution*, ed. by David Anderson, Greenwich, CT: JAI Press, (1996): 107-129

Unpublished Work

(i) Mimeo

Contract Damages and Investment Dynamics" (with Alan Chan)

Research Grants & Contracts

2004 - 2007 Alumni Research Award, Faculty of Social Science, University of Western Ontario, \$3,000.
2004 – 2005 SSHRC Conference Travel Grant, University of Western Ontario, \$2,398.
1997 - 2001 Social Sciences and Humanities Research Council Research Grant, \$27,000.
1996- 1997 Social Sciences and Humanities Research Council Research Incentive Fund Award, \$3,000.
1993 - 1997 Social Sciences and Humanities Research Council Research Grant, \$45,000.
1993 - 1994 Social Sciences and Humanities Research Council Travel Grant, \$1,500.
1991 - 1992 University of Western Ontario Vice-President (Research) Special Competition Grant, \$3,200.

Refereeing

(i) Journals

American Economic Review
American Law and Economic Review
Bulletin of Economic Research
Canadian Journal of Economics
Econometrica
Economic Journal
Economic Inquiry
Economics and Politics
European Economic Review
European Journal of Political Economy
International Economic Review
International Journal of Industrial Organization
International Review of Economics and Finance
International Review of Law and Economics
Journal of Economic Literature
Journal of Economic Theory
Journal of Economics and Management Strategy
Journal of the European Economic Association
Journal of Labor Economics
Journal of Law and Economics
Journal of Law, Economics & Organization
Journal of Legal Studies
RAND Journal of Economics
Review of Economic Studies
Review of Law and Economics
Seoul Journal of Economics

(ii) Research Foundations

National Science Foundation
Social Sciences and Humanities Research Council

Professional Affiliations

American Law and Economics Association

3. Teaching, Mentoring and Advising

Courses Taught at the University of Western Ontario

Econ 2138	Microeconomic Policy
Econ 2150	Intermediate Microeconomic Theory I
Econ 2151	Intermediate Microeconomic Theory II
Econ 2165	Industrial Organization
Econ 2166	Economics of Air Transportation
Econ 2176	Economic Analysis of Law: Property Rights and Contracts
Econ 2177	Economic Analysis of Law: Selected Applications
Econ 2288	Economic Policy I
Econ 3364	Industrial Organization I
Econ 3365	Industrial Organization II
Econ 3366	Economics and Law I
Econ 3367	Economics and Law II
Econ 4400	Senior Research Seminar in Economics
Econ 9567	M.A. Economics and Law II
Econ 9602	Ph.D. Microeconomics II
Econ 9634	Ph.D. Industrial Organization I
Econ 9635	Ph.D. Industrial Organization II
Econ 9667	Ph.D. Economics and Law II

Graduate Supervision:

(i) Ph.D. Thesis Supervisor

Dillon Huddleston, “Essays in financial asset pricing”, Dec. 2021
Alan Chan, “Three Essays on Contract Damages”, June 2005

ii) Ph.D. Thesis Committee Member

Zhuang Liu, 2019
Masaru Konishi, 1994

(iii) Summer Paper Advisor

Dillon Huddleston, 2016

(iv) Ph.D. Examining Board Participation

Deanna Walker, 2017

(v) M.A. Examining Board Participation

Mary Ppasiou, 2022 (Law school)

4. Service

University Administrative Duties

(i) Department of Economics, University of Western Ontario

2022 – 2023	Advisor, Western Undergraduate Economic Review Faculty-at-Large, Committee on Academic Policy (CAP)
2021 – 2022	Advisor, Western Undergraduate Economic Review Faculty-at-Large, Committee on Academic Policy (CAP)
2020 – 2021	Advisor, Western Undergraduate Economic Review Faculty-at-Large, Committee on Academic Policy (CAP)
2019 – 2020	Advisor, Western Undergraduate Economic Review Faculty-at-Large, Committee on Academic Policy (CAP)
2018 – 2019	Advisor, Western Undergraduate Economic Review Faculty-at-Large, Committee on Academic Policy (CAP)
2017 – 2018	Advisor, Western Undergraduate Economic Review
2016 – 2017	Advisor, Western Undergraduate Economic Review
2015 – 2016	Advisor, Western Undergraduate Economic Review
2014 – 2015	Advisor, Western Undergraduate Economic Review
2013 – 2014	Co-Advisor, Western Undergraduate Economic Review
2012 - 2013	Research Report Series Editor
2011 - 2012	Research Report Series Editor
2006 - 2011	Director of Workshop and Visiting Lecturer Program
2005 - 2006	On Sabbatical
2002 - 2005	Director of Workshop and Visiting Lecturer Program
2001 - 2002	Director of Workshop and Visiting Lecturer Program Director, Department Colloquium Workshop Faculty-at-Large, Committee on Academic Policy (CAP)
2000 - 2001	Departmental Appointments Review Committee, Member Departmental Promotion and Tenure Review Committee, Member
1999 - 2000	Departmental Appointments Review Committee, Member Departmental Promotion and Tenure Review Committee, Member
1997 - 1998	Director of Undergraduate Program (General) Research Reports Series Editor
1996 - 1997	Sector Planning Committee Representative Research Reports Series Editor
1994 - 1995	Appointment Committee Associate Director of Graduate Studies Ph.D. Comprehensive (Micro) Committee

1993 - 1994	Promotion and Tenure Committee Associate Director of Graduate Studies
1992 - 1993	Promotion and Tenure Committee Director, Law and Economics & IO workshop Ph.D. Comprehensive (Micro) Committee
1991 - 1992	Appointment Committee Director, Law and Economics & IO workshop
1990 - 1991	Promotion and Tenure Committee Co-Director, Law and Economics & IO workshop T.M. Brown Thesis Prize Selection Committee

(ii) University of Western Ontario

2022 – 2023	Western National Scholarship Selection Committee
2021 – 2022	Western National Scholarship Selection Committee
2020 – 2021	Western National Scholarship Selection Committee
2017 – 2018	Appointments Committee for CRC Tier II in Law and Economics (Law school)