

# SIMONA E. COCIUBA

March, 2024

## CONTACT INFORMATION

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<https://sites.google.com/site/simonacociuba/>

## CURRENT POSITION

Associate Professor, Department of Economics, University of Western Ontario

## MAJOR FIELDS OF CONCENTRATION

Macroeconomics, Labor Economics, Financial Economics

## EDUCATION

2007 : Ph.D., Economics, University of Minnesota

2007 : M.A., Economics, University of Minnesota

2001 : B.A., Economics, Universitatea de Vest, Timisoara, Romania

## DISSERTATION

Title: Essays on Growth and Development

Dissertation Committee: Michele Boldrin (co-advisor), Ellen R. McGrattan (co-advisor),  
Edward C. Prescott, James A. Schmitz, John H. Boyd

Completion Date: August 2007

## EMPLOYMENT HISTORY

Associate Professor, University of Western Ontario, July 2020–present  
Assistant Professor, University of Western Ontario, 2011 – 2020  
Visiting Professor, University of Western Ontario, Fall 2010  
Economist, Federal Reserve Bank of Dallas, Research Department, 2007 – 2011  
Research Analyst, Federal Reserve Bank of Minneapolis, 2004 – 2007  
Research/Editorial Assistant, Federal Reserve Bank of Minneapolis, 2004 – 2007  
    *Great Depressions of the Twentieth Century*,  
    edited by Timothy Kehoe and Edward C. Prescott  
Teaching Assistant, University of Minnesota, 2003 – 2004  
Research Assistant, University of Minnesota, 2002 – 2003  
Teaching Assistant, Florida State University, 2001 – 2002

## SHORT-TERM VISITS

2014, February: Arizona State University, Center for the Advanced Study of  
Economic Efficiency (CASEE)

## PUBLICATIONS

- Cociuba, Simona E., “The Collapse and Recovery of the Capital Share in East Germany After 1989,” *Economic Inquiry*, 57(4), October 2019, 2035 – 2057.
- Cociuba, Simona E., Malik Shukayev and Alexander Ueberfeldt, “Managing Risk Taking with Interest Rate Policy and Financial Regulations,” *Economic Inquiry*, 57(2), April 2019, 1056 – 1081.
- Cociuba, Simona E. and Ananth Ramanarayanan, “International Risk Sharing with Endogenously Segmented Asset Markets,” *Journal of International Economics*, 117, March 2019, 61 – 78.
- Cociuba, Simona E., Edward C. Prescott and Alexander Ueberfeldt, “US Hours at Work,” *Economics Letters*, 169, August 2018, 87 – 90.
- Cociuba, Simona E., Malik Shukayev and Alexander Ueberfeldt, “Collateralized Borrowing and Risk Taking at Low Interest Rates,” *European Economic Review*, 85, June 2016, 62 – 83.
- Cociuba, Simona E. and Alexander Ueberfeldt, “Heterogeneity and Long-Run Changes in Aggregate Hours and the Labor Wedge,” *Journal of Economic Dynamics and Control*, 52, March 2015, 75 – 95.

## WORKING PAPERS

available at: <https://sites.google.com/site/simonacociuba/research>

“Sectoral Reallocations with an Aging Population,” with Jim MacGee, March 2024.

“Driving Forces of the Canadian Economy: An Accounting Exercise,” with Alexander Ueberfeldt, March 2008.

## WORK IN PROGRESS

“The Impact of Aggregate and Sectoral Shocks on Vacancies and Unemployment,” with Jim MacGee

“Regional Unemployment and Wage Dynamics with Mobile Workers,” with Jim MacGee

“US Hours Worked: A Comparison of Different Surveys”

## NON-REFEREED PUBLICATIONS

Cociuba, Simona E., “Upstream Capital Flows: Why Emerging Markets Send Savings to Advanced Economies,” *Federal Reserve Bank of Dallas, Economic Letter*, Vol. 6, No. 5, May 2011.

Cociuba, Simona E., “Financial Crisis Revives Interest in Special Drawing Rights,” *Federal Reserve Bank of Dallas, Economic Letter*, Vol. 5, No. 10, October 2010.

Cociuba, Simona E., “Seeking Stability: What’s Next for Banking Regulation?” *Federal Reserve Bank of Dallas, Economic Letter*, Vol. 4, No. 3, April 2009.

## INVITED SEMINARS

2024 : “Sectoral Reallocations with an Aging Population”  
University of Windsor (upcoming)

2024 : “Sectoral Reallocations with an Aging Population” Annual Workshop of  
Southern Ontario Macroeconomists held at Wilfrid Laurier (upcoming)

2019 : “Demographics and Sectoral Reallocations: A Search Theory with Immobile  
Workers” Bank of Canada

2017 : “Demographics and Sectoral Reallocation”  
McMaster University  
Carleton University

- 2014 : “Collateralized Borrowing and Risk Taking at Low Interest Rates”  
Arizona State University  
University of Waterloo  
York University  
Board of Governors of the Federal Reserve System
- 2012 : “Collateralized Borrowing and Risk Taking at Low Interest Rates”  
Federal Reserve Bank of Chicago  
Sveriges Riksbank
- 2010 : “Trends in U.S. Hours and the Labor Wedge”  
University of Western Ontario  
University of California Davis
- 2007 : “A Theory of Transition to a Better Technology”  
Federal Reserve Bank of St. Louis  
Federal Reserve Bank of Boston  
London Business School, U.K.  
University of Auckland, New Zealand  
St. Cloud State University  
Federal Reserve Bank of Dallas  
Collegio Carlo Alberto, Italy

## CONFERENCE PRESENTATIONS

- 2019 : “Demographics and Sectoral Reallocations: A Search Theory with Immobile Workers”  
Society for Economic Dynamics, St. Louis
- 2018 : “Demographics and Sectoral Reallocations: A Search Theory with Immobile Workers”  
Canadian Economics Association, Montréal  
Canadian Macro Study Group, Toronto
- 2016 : “Structural Change, Demographics and the Labor Market”  
Canadian Economics Association, Ottawa
- 2015 : “Managing Risk Taking with Interest Rate Policy and Financial Regulations”  
Advances in Macro-Finance VI, jointly organized by Carnegie Mellon University and the Laboratory for Aggregate Economics and Finance at UC Santa Barbara
- 2015 : “International Risk Sharing with Endogenously Segmented Asset Markets”  
Canadian Economics Association, Toronto

- 2013 : “Interest Rate Policy and Financial Regulation: How to Control Excessive Risk Taking?”  
Society for Economic Dynamics, Seoul, Korea  
Canadian Economics Association, Montréal
- 2012 : “Do Low Interest Rates Sow the Seeds of Financial Crises?”  
Midwest Macroeconomics Meetings, Notre Dame
- 2011 : “Do Low Interest Rates Sow the Seeds of Financial Crises?”  
Boston University/Boston Fed Conference on Macro-Finance Linkages
- 2011 : “Financial Intermediation, Risk Taking and Monetary Policy”  
BIS conference "Monetary policy, financial stability and the business cycle"  
hosted at Bank of Canada  
North American Summer Meeting of the Econometric Society, St. Louis
- 2010 : “Trends in US Hours and the Labor Wedge”  
Midwest Macroeconomics Meetings, East Lansing  
Computing in Economics and Finance, London, UK
- 2009 : “Female Hours and the Labor Wedge”  
Canadian Economics Association Meetings, Toronto
- 2009 : “A Theory of Transition to a Better Technology”  
North American Summer Meeting of the Econometric Society, Boston
- 2008 : “Driving Forces of the Canadian Economy: An Accounting Exercise”  
Midwest Macroeconomics Meetings, Philadelphia  
North American Summer Meeting of the Econometric Society, Pittsburgh
- 2007 : “A Theory of Transition to a Better Technology”  
Midwest Economics Association, Minneapolis  
Midwest Macro Meetings, Cleveland  
Society for Economic Dynamics, Prague, Czech Republic

## DISCUSSIONS

Discussed “Higher Taxes at the Top: The Role of Entrepreneurs” by Bettina Brüggemann, at the Canadian Economics Association Annual Conference, held at the University of Ottawa in June 2016.

Discussed “Limited Asset Market Participation and the Consumption-Real Exchange Rate Anomaly” by Robert Kollmann at the “Capital Flows, International Financial Markets and Financial Crises” conference held at the Federal Reserve Bank of Dallas in November 2009.

## RESEARCH GRANTS

Social Sciences and Humanities Research Council of Canada, \$61525, 2016 – 2018,  
Principal Investigator

## GRANTS AWARDED BY THE UNIVERSITY OF WESTERN ONTARIO

Faculty Research Development Fund, \$5000, 2016

Faculty of Social Science Travel Grant Competition, \$1500, 2013

Academic Development Fund-Small Grants, \$8146, 2013

SSHRC Internal Conference Travel Grant, \$1238, 2012, co-applicant with Ananth Ramanarayanan

## REFEREEING

*American Economic Review: Insights, Canadian Journal of Economics, Eastern Economic Journal, Economic Inquiry, Economics of Transitions, Economics Letters, International Economic Review, International Finance, Journal of Economic Dynamics and Control, Journal of International Economics, Macroeconomic Dynamics, Review of Economic Dynamics*

## TEACHING

Courses Taught at the University of Western Ontario

### *Graduate*

Financial Intermediation and Regulation: 2019 – 2020, 2013 – 2014

Advanced Macroeconomics II: Financial Intermediation and Regulation: 2012 – 2013

### *Undergraduate*

Intermediate Macroeconomics I (Honors): 2015 – 2019, 2010 – 2013

Intermediate Macroeconomic Theory and Policy I: 2019 – 2024

Economic Development II (Honors): 2021 – 2022, 2023 – 2024

## GRADUATE STUDENT SUPERVISION (YEAR, INITIAL PLACEMENT)

PH.D. THESIS CO-SUPERVISOR: Jafar El Armali (2022, King's University College), Bohan Li (2020, Institute for Catastrophic Loss Reduction)

PH.D. THESIS COMMITTEE MEMBER: Rubina Siddika (current), Mauricio Torres Ferro (2023, Bank of Mexico), Francisco Adame (2021, Bank of Mexico), Yuxi Yao (2020, University of Nebraska-Lincoln), Wenya Wang (2017, Shanghai University of Finance and Economics)

PH.D. THESIS DEPARTMENTAL EXAMINER: Phuong Vu (2023, University of Western Ontario), Hyeongsuk Jin (2020, Statistics Canada), Youjin Choi (2018, Statistics Canada), Youngmin Park (2016, Bank of Canada)

PH.D. THESIS EXAMINATION CHAIR for Nasrin Ramezanali, candidate in the Faculty of Education at the University of Western Ontario, 2017.

## UNIVERSITY ADMINISTRATIVE DUTIES

### **Department of Economics, University of Western Ontario**

Member, Appointments Committee (2017 – 2018, 2012 – 2013)

Co-Director, Money/Macro Workshop (2021 – 2022, 2018 – 2019, 2013 – 2014)

Member, Ph.D. Macro Comprehensive Committee (2014 – 2015)

Member, Graduate Studies Awards Committee (2019 – 2020, 2014 – 2016)

Research Chair, Faculty Awards Committee (2023 – 2024, 2020 – 2021)

Member, Graduate Affairs Committee (2020 – 2021, 2017 – 2018)

Member, Workload Committee (2015 – 2016)

Subject Coordinator, Macroeconomics (2019 – 2020, 2015 – 2016, 2011 – 2014)