

ANANTH RAMANARAYANAN

**CONTACT INFORMATION**

Department of Economics  
University of Western Ontario  
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**EDUCATION**

2007 Ph.D., Economics, University of Minnesota  
2002 A.B., Economics, University of Chicago

**EMPLOYMENT**

07/11 – now: *Assistant Professor*, Economics Department, University of Western Ontario  
08/10 – 07/11: *Senior Economist*, Research Department, Federal Reserve Bank of Dallas  
09/10 – 12/10: *Visiting Professor*, Economics Department, University of Western Ontario  
09/07 – 08/10: *Economist*, Research Department, Federal Reserve Bank of Dallas

**PUBLICATIONS**

“Imported Inputs and International Trade Dynamics”, accepted for publication, *Journal of International Economics*.

“Default and the Maturity Structure in Sovereign Bonds,” with Cristina Arellano, *Journal of Political Economy*, April, 2012 (Lead Article).

“Vertical Specialization and International Business Cycle Synchronization,” with Costas Arkolakis, *Scandinavian Journal of Economics*, December, 2009.

**WORKING PAPERS**

“Imported Inputs and the Gains from Trade”, May, 2015. Revisions requested, *Journal of International Economics*.

“International Risk Sharing with Endogenously Segmented Asset Markets”, with Simona Cociuba, September, 2012.

## **WORK IN PROGRESS**

“Credibility and the Maturity of Government Debt”, with Cristina Arellano, Yan Bai, and Patrick Kehoe.

“Renegotiation and the Maturity Structure of Sovereign Debt”.

“Technology Choice, Capital Intensity, and Productivity”, with David Rivers.

## **FEDERAL RESERVE BANK OF DALLAS PUBLICATIONS**

“Distance and the Impact of ‘Gravity’ Help Explain Patterns of International Trade,” *Economic Letter*, vol. 6, no. 7, July, 2011.

“Sovereign Debt: A Matter of Willingness, Not Ability, to Pay,” *Economic Letter*, vol. 5, no. 9, September, 2010.

“Ties that Bind: Bilateral Trade's Role in Synchronizing Business Cycles,” *Economic Letter*, vol. 4, no. 1, January, 2009.

## **GRANTS AND AWARDS**

Graduate Professor of the Year, University of Western Ontario, 2015-2016

Undergraduate Professor of the Year, University of Western Ontario, 2013-2014

SSHRC Insight Development Grant, 2013-2015, \$57,000

University of Western Ontario International Research Award, 2013, \$6,000

Graduate School Doctoral Dissertation Fellowship, University of Minnesota (2006-2007)

## **SHORT-TERM VISITS**

March, 2016: Cowles Foundation, Yale University

February, 2014: CASEE, Arizona State University

## **TEACHING EXPERIENCE**

Undergraduate International Trade, Undergraduate International Finance, Graduate International Trade, Graduate Macroeconomic Theory – University of Western Ontario

Undergraduate Money and Banking – University of Minnesota

Graduate Macroeconomic Theory (TA) – University of Minnesota

## **GRADUATE STUDENT ADVISING (year, initial placement)**

*Supervisor*: Miguel Cardoso (current)

*Co-supervisor*: Brandon Malloy (2016, St. Francis Xavier University)

*Thesis committee member*: Jacob Wibe (2012, University of Colorado-Denver), David Fieldhouse (2013, Moody's)

*Thesis examiner*: Kai Xu (2011, Zhejiang University)

## SEMINAR AND CONFERENCE PRESENTATIONS (LAST 5 YEARS)

“Imported Inputs, Irreversibility, and International Trade Dynamics”

2015: Wilfrid Laurier University; Michigan State University

“Default and the Maturity Structure in Sovereign Bonds”

2011: Weiss Center Conference on Sovereign Debt Risk, *Wharton*

“Imported Inputs and the Gains from Trade”

2011: CAGE International Trade Research Day, *Warwick*

2012: Midwest Macroeconomics Meeting, *South Bend, IN*; SED, *Limassol*

2013: York University; Canadian Economics Association Annual Meeting, *Montreal*;  
Université Laval

2014: Arizona State University, McMaster University, Econometric Society North American  
Summer Meeting, *Minneapolis*

2015: University of Toronto; University of British Columbia; University of Rochester

“International Risk Sharing with Endogenously Segmented Asset Markets”

2011: Econometric Society North American Summer Meeting, *St. Louis*; SED Annual  
Meeting, *Gent*

2012: Sixty-Years since Baumol-Tobin: A Celebration, *New York*; Queen’s University; Fall  
Midwest Macroeconomics Meetings, *Boulder, CO*

“Credibility and the Maturity of Government Debt”

2013: Society for Advancement of Economic Theory Annual Meeting, *Paris*

2015: Canadian Economics Association Annual Meeting, *Toronto*

“Renegotiation and the Maturity Structure of Sovereign Debt”

2014: SED Annual Meeting, *Toronto*.

2016: Canadian Economics Association Annual Meeting, *Ottawa*

## DISCUSSIONS AT CONFERENCES

Texas Monetary Conference, 2008; Federal Reserve Macroeconomics System Conference, 2008;  
SMU-Dallas Fed Conference on Globalization, Political Economy and Trade Policy, 2009; Dallas  
Fed-Bank of Canada Conference on International Financial Markets, 2009; AEA Annual  
Meeting, 2010; Canadian Macro Study Group, 2011; Sveriges Riksbank Conference on Sovereign  
Debt and Default, 2012

## REFEREEING

*American Economic Review*, *American Economic Journal: Macroeconomics*, *B.E. Journal of  
Macroeconomics*, *Economic Inquiry*, *Economic Journal*, *Economic Theory*, *Economics Letters*, *European  
Economic Review*, *International Economic Review*, *Journal of Economic Dynamics and Control*, *Journal  
of International Economics*, *Journal of International Money and Finance*, *Journal of Monetary  
Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*