

# PRINCIPLES OF MACROECONOMICS ECONOMICS EC1022B-002

Department of Economics  
Western University

**Instructor:** Jeannie Shearer

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**Office Hours:**

Monday: 11:00 am. – 12:00 p.m.

Thursday: 10:00 p.m. – 11:00 a.m.

**Classes:**

Monday and Wednesday 9:30-10:20 a.m. SSC 2050

**Course website:** <https://owl.uwo.ca/portal>

**Undergraduate Enquiries:** 519- 661-3507 or SSC Room 4075 or [econugrd@uwo.ca](mailto:econugrd@uwo.ca)

## Registration

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

## Prerequisite Note

Economics 1021A/B. Students must either take Economics 1021A/B before Economics 1022A/B or they must take the two courses concurrently.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken an anti-requisite course. Lack of pre-requisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

**Course Objective:** To introduce you to the principles of macroeconomics and enable you to understand and interpret economic events in the world around you using the economist's toolkit. Macroeconomics is the study of the performance of the national economy and the global economy.

## Learning Outcomes

After successful completion of Economics 1022, the student will be able to

1. Calculate measures of macroeconomic activity
2. Describe macroeconomic trends in the Canadian and world economies
3. Explain the role of monetary and fiscal policy in the Canadian and world economies
4. Discuss the reasons behind Canada's low and steady inflation rate
5. Examine Canada's role in international markets

### **Textbook**

*MACROECONOMICS Canada in the Global Environment*, ninth edition, by Michael Parkin and Robin Bade

### **Websites**

MyEconLab (details to be provided during the lecture on Monday, January 15. Please bring your laptop AND your access code to this class.)

The course schedule, course notes and announcements are found on your WebCT Owl course website at <https://owl.uwo.ca/portal>

### **Grading**

#### **With online quizzes**

Midterm I	Saturday, February 10, 4:00 pm – 6:00 pm	15%
Midterm II	Saturday, March 17, 4:00 pm – 6:00 pm	15%
Online quizzes	(best 10 out of 11)	10%
Tutorial quizzes	(best 3 out of 4)	10%
Final Exam		50%

#### **Without online quizzes**

Midterm I	Saturday, February 10, 4:00 pm – 6:00 pm	15%
Midterm II	Saturday, March 17, 4:00 pm – 6:00 pm	15%
Tutorial quizzes	(best 3 out of 4)	10%
Final Exam		60%

**I will calculate your final grade using both assessments and give you the higher mark.**

Note: Computer marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

All exams run for **TWO HOURS**. Yes, Midterm II is on St. Patrick's Day. No, I can't change the date. **There are no make-up exams**. The weight of a missed midterm exam will be added to the final exam only for students with a valid reason supplied to me *at least one week before* the normal exam date. If you miss an exam due to illness, you must print off a medical certificate, have it completed by a doctor, then hand it in to Academic Counselling. Midterm exam missed due to legitimate illness

will be reweighted to the final exam.

**Exam Results:**

Mid-term results will be emailed to you.

**What To Bring To Each Exam:**

- Valid UWO ID
- Pencil, eraser, ruler
- Calculator

## COURSE OUTLINE

Lecture Hour	Date	Topic
1	Monday January 8	Introduction to the course
2	Wednesday January 10	Introduction to MyEconLab <b>Bring your laptop and your access code.</b>
3	Monday January 15	Chapter 20
4	Wednesday January 17	Chapter 20
5	Monday January 22	Chapter 21
6	Wednesday January 24	Chapter 21
7	Monday January 29	Do you hate multiple choice exams? This is the class you don't want to miss!
8	Wednesday January 31	Chapter 22
9	Monday February 5	Chapter 22
10	Wednesday February 7	Chapter 23
<b>MIDTERM</b>	<b>Saturday February 10</b>	<b>Midterm 1 (Chapters 20, 21, 22, and 23)</b>
11	Monday February 12	Chapter 24
12	Wednesday February 14	Chapter 24
13	<b>Monday February 19</b>	<b>No class</b>
14	<b>Wednesday February 21</b>	<b>No class</b>
15	Monday February 26	Chapter 25
16	Wednesday February 28	Chapter 25
17	Monday March 5	Chapter 26
18	Wednesday March 7	Chapter 26
19	Monday March 12	Chapter 27
20	Wednesday March 14	Chapter 27
<b>MIDTERM</b>	<b>Saturday March 17</b>	<b>Midterm 2 (Chapters 20, 21, 22, 23, 24, 25, 26, and 27)</b>
21	Monday March 19	Chapter 29
22	Wednesday March 21	Chapter 29
23	Monday March 26	Chapter 30
24	Wednesday March 28	Chapter 30
25	Monday April 2	Chapter 31
26	Wednesday April 4	Chapter 31
27	Monday April 9	Exam review
	Final Exam	Exam covering all chapters studied during the term

### MyEconLab Quiz Schedule

Quiz Number	Chapter	Quiz Opens at 9:00 a.m.	Quiz Closes at 9:00 pm
1	20	Thursday January 18	Monday January 22
2	21	Thursday January 25	Monday January 29
3	22	Thursday February 1	Monday February 5
4	23	Wednesday February 7	Friday February 9
5	24	Thursday February 15	Monday February 26
6	25	Thursday March 1	Monday March 5
7	26	Thursday March 8	Monday March 12
8	27	Wednesday March 14	Friday March 16
9	29	Thursday March 22	Monday March 26
10	30	Thursday March 29	Monday April 2
11	31	Thursday April 5	Monday April 9

**Note that the quizzes for Ch23 and Ch 27 open on Wednesday and close on Friday.**

**Why?**

**So that you can review your answers before the midterm.**

**Please Note**  
Department Policies for 2017 – 2018

Remember that the University expects all students to take responsibility for their own academic Programs. Also remember to check your registration to make sure you are enrolled in the correct courses.

1. Guidelines and policies for the Faculty of Social Science and the Department of Economics are posted online in the current Western Academic Calendar at <http://westerncalendar.uwo.ca>.
2. Students must familiarize themselves with the “Rules of Conduct for Examinations” <http://westerncalendar.uwo.ca/2017/pg136.html>.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat”. The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other economics courses or programs. The University may impose further penalties such as a notation on your official academic transcript, suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. Whenever students take an idea or a passage from another author, they must acknowledge it by using quotation marks where appropriate and referencing with footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offence Policy in the current UWO Academic Calendar at <http://westerncalendar.uwo.ca/2017/pg113.html>).

The University of Western Ontario uses software to check for plagiarism and students may be required to submit their written work in electronic form. Those found guilty will have penalties imposed as noted in point 3.

5. It is Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students are responsible for submitting assignments in class or to the instructor during office hours.
6. When appealing a mark, students should refer to the University’s Procedures in the current UWO Academic Calendar (<http://westerncalendar.uwo.ca/2017/pg112.html>). Please note the relevant deadlines.

The Department will not consider any appeal unless an attempt has been made to settle the matter first with your instructor. If after this discussion you remain dissatisfied with a grade or other decision, you may proceed with a written appeal (e-mails are not acceptable) to the Undergraduate Director in Economics, stating the reasons for your appeal. A useful form and checklist is provided at [http://economics.uwo.ca/undergraduate/program\\_counselling/responsibilities\\_policies.html#appeals](http://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals)).

7. Systematic adjustments of a class grade distribution (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following add and drop deadlines:

Last day to **add** a 2<sup>nd</sup> term half course:  
**Tuesday, January 16<sup>th</sup>, 2018**

Last day to **drop** 2<sup>nd</sup> term half course without academic penalty:  
**Wednesday, March 7<sup>th</sup>, 2018**

9. Faculty of Social Science policy states that oversleeping or misreading an exam schedule is not an excuse for a make-up. This rule applies to all mid-term tests and final exams in the Department of Economics.

### **Policy Regarding Makeup Tests and Final Examinations**

*Academic accommodation will **not** be granted automatically on request. You **must** demonstrate by documentation that there are **compelling** medical or compassionate grounds before academic accommodation will be considered.*

If you decide to write a test or an examination, you must be prepared to accept the mark you earn. Rewriting tests or examinations, or having the value of the test or examination reweighted on a retroactive basis, is **not** permitted. Book airline flights after you know the dates of your final examinations. Airline flights must not conflict with test or final exams.

If you are requesting a makeup test for a midterm or a final examination, unless medically incapable, notify your instructor by email or phone, preferably prior to the scheduled date of the test, but definitely within **24 hours** of the date of the test or exam. Failure to follow this procedure may result in denial of a request for academic accommodation or result in a grade of zero. Set up an appointment as soon as possible to meet personally with your instructor. If the instructor is not available, you may send an email message, copying the Undergraduate Coordinator at [econugrd@uwo.ca](mailto:econugrd@uwo.ca) (Social Science Room 4075). **Notifying your instructor of a missed test or exam does not automatically entitle you to a makeup test.**

Students who seek a makeup test or examination must provide medical or other relevant verification that their absence from a regularly scheduled test or examination is beyond their control. Documentation must support your reasons. Medical documentation should be given to the Academic Counselling Office of your *home* Faculty **as soon as possible (preferably within 24 hours of the test)** if you know you may not be able to write your final examination on the scheduled day and time. Failure to follow this procedure, or to provide supporting documentation, may result in denial of a request for academic accommodation or result in a grade of zero. If your documentation is not acceptable, you will be given a zero for the missed test.

For personal illness, if you consult Student Health Services regarding your illness or personal problem, you should request a Student Medical Certificate from the physician. If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The off-campus medical certificate form must be used and can be found at: [http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf). Notes stating "For Medical Reasons" are not considered sufficient.

For any other circumstances, if you are not sure what documentation to provide, ask your

Academic Counsellor. If your documentation is judged sufficient, the Academic Counsellor will issue a Recommendation for a Special Examination (a single form for midterms or a triple color form for final examinations). Once you have this form, contact your instructor as soon as possible to make arrangements. Even if approved from your home faculty Academic Counsellor, there is no guarantee that you will be allowed to write the makeup test and exam.

For final examinations, you need permission from your *home* Faculty Counsellor, your instructor, and the Department Undergraduate Director. Failure to follow this procedure may result in an examination grade of zero. You must ensure that the Special Examination form has been signed by the instructor and Department Undergraduate Director and that the form is returned to the Academic Counselling Office for approval without delay. Make-up final examinations, if permitted, will be written within one month of the end of the exam period.

### **Policies Regarding Academic Accommodation**

Information about the Faculty of Social Science's policies regarding academic accommodation is found on its website at <http://counselling.ssc.uwo.ca/procedures/havingproblems.asp> or in Social Science Room 2105. Your "Academic Rights and Responsibilities" are also outlined in the current UWO Calendar at <http://westerncalendar.uwo.ca/2017/pg111.html>. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated procedures.

### **Policy Regarding Class Attendance**

If your instructor views your class attendance as unsatisfactory, you can be prohibited from writing the final examination. If there is intent to make use of this University policy, you will be notified in writing.

### **Statement on Mental Health and Support Services**

If you or someone you know is experiencing emotional/mental distress, there are several resources here at Western to assist you. Please visit <http://www.uwo.ca/uwocom/mentalhealth/> for more information and a complete list of resources, as well as how to obtain help.