

PRINCIPLES OF MACROECONOMICS ECONOMICS 1022A-001

Department of Economics
Western University

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September, 2016

Course Outline

CLASSES

Tuesday 10:30-11:20 a.m. MC 110

Thursday 9:30-11:20 a.m. SSC 3022

OFFICE HOURS

Tuesday: 12:00 p.m. – 1:00 p.m.

Wednesday: 2:00 p.m. – 3:00 p.m.

Undergraduate Enquiries: 519-661-3507 or Social Science Centre Room 4075 or econugrd@uwo.ca

Course Objective: To introduce you to the principles of macroeconomics and enable you to understand and interpret economic events in the world around you using the economist's toolkit. Macroeconomics is the study of the performance of the national economy and the global economy.

After successful completion of Economics 1022, the student will be able to

1. Calculate measures of macroeconomic activity
2. Describe macroeconomic trends in the Canadian and world economies
3. Explain the role of monetary and fiscal policy in the Canadian and world economies
4. Discuss the reasons behind Canada's low and steady inflation rate
5. Examine Canada's role in international markets

Registration

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://studentservices.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor right away.

Prerequisite Note

Students are strongly advised to take **Economics 1021A/B** before taking **Economics 1022A/B**.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken an antirequisite course. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Textbook:

MACROECONOMICS Canada in the Global Environment, ninth edition, by Michael Parkin and Robin Bade

Websites:

MyEconLab (details to be provided during the lecture on Tuesday September 13. Please bring your laptop AND your access code to this class.)

The course schedule, course notes and announcements are found on your OWL course website at <https://owl.uwo.ca/portal>

ASSESSMENT:

| | | |
|-----------------------------|--|-----|
| Midterm I | Thursday, October 20, 9:30-11:30 a.m. | 15% |
| Midterm II | Thursday, November 17, 9:30-11:30 a.m. | 20% |
| Pre-chapter online quizzes | (best 10 out of 12) | 10% |
| Post-chapter online quizzes | (best 10 out of 12) | 15% |
| Final Exam | | 40% |

All exams run for **TWO HOURS**. There are no make-up exams. The weight of a missed midterm exam will be added to the final exam only for students with a valid reason supplied to me *at least one week before* the normal exam date. If you miss an exam due to illness, you must print off a medical certificate, have it completed by a doctor, then hand it in to Academic Counselling. The medical certificate can be found at https://studentservices.uwo.ca/secure/medical_document.pdf. Midterm exam missed due to legitimate illness will be reweighted to the final exam.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

EXAM RESULTS:

Mid-term results will be available on OWL.

WHAT TO BRING TO EACH EXAM:

- Valid UWO ID
- Pencil, eraser, ruler
- Calculator

COURSE OUTLINE

| Lecture Hour | Date | Topic |
|-------------------------------------|------------------------|--|
| 1 | Thursday September 8 | Introduction to the course |
| 2 | Tuesday September 13 | Introduction to MyEconLab Bring your laptop and your access code. |
| 3,4 | Thursday September 15 | Chapter 20 |
| 5 | Tuesday September 20 | Chapter 21 |
| 6,7 | Thursday September 22 | Chapter 21 |
| 8 | Tuesday September 27 | Chapter 22 |
| 9,10 | Thursday, September 29 | Chapter 22 |
| 11 | Tuesday October 4 | Chapter 23 |
| 12,13 | Thursday October 6 | Chapter 23 |
| NO CLASS Tuesday October 11 | | |
| 14,15 | Thursday October 13 | Chapter 24 |
| 16 | Tuesday October 18 | Review |
| 17,18 | Thursday October 20 | Midterm 1 (Chapters 20, 21, 22, 23 and 24) |
| 19 | Tuesday October 25 | Chapter 25 |
| NO CLASS Thursday October 27 | | |
| 20 | Tuesday November 1 | Chapter 25 |
| 21,22 | Thursday November 3 | Chapter 26 |
| 23 | Tuesday November 8 | Chapter 27 |
| 24,25 | Thursday November 10 | Chapter 27 |
| 26 | Tuesday November 15 | Chapter 28 |
| 27,28 | Thursday November 17 | Midterm II (Chapters 20, 21, 22, 23, 24, 25, 26, 27, and 28) |
| 29 | Tuesday November 22 | Chapter 29 |
| 30,31 | Thursday November 24 | Chapter 30 |
| 32 | Tuesday November 29 | Chapter 30 |
| 33,34 | Thursday December 1 | Chapter 31 |
| 35 | Tuesday December 6 | Review |
| | Final Exam | Exam covering all chapters studied during the term |

Pre-chapter MyEconLab Quiz Schedule

| Quiz Number | Chapter | Quiz Closes 9:30 a.m. |
|-------------|---------|--------------------------|
| 1 | 20 | September 15 |
| 2 | 21 | September 20 |
| 3 | 22 | September 27 |
| 4 | 23 | October 4 |
| 5 | 24 | October 13 |
| 6 | 25 | October 25 |
| 7 | 26 | November 3 |
| 8 | 27 | November 8 |
| 9 | 28 | November 15 |
| 10 | 29 | November 22 |
| 11 | 30 | November 24 |
| 12 | 31 | December 1 |

Post-chapter MyEconLab Quiz Schedule

| Quiz Number | Chapter | Quiz Opens 1:00 p.m. | Quiz Closes 11:59 p.m. |
|-------------|---------|-------------------------|---------------------------|
| 1 | 20 | September 15 | September 19 |
| 2 | 21 | September 22 | September 26 |
| 3 | 22 | September 29 | October 3 |
| 4 | 23 | October 6 | October 11 |
| 5 | 24 | October 13 | October 17 |
| 6 | 25 | November 1 | November 4 |
| 7 | 26 | November 3 | November 7 |
| 8 | 27 | November 10 | November 14 |
| 9 | 28 | November 15 | November 18 |
| 10 | 29 | November 22 | November 25 |
| 11 | 30 | November 29 | December 2 |
| 12 | 31 | December 1 | December 5 |