

ECONOMICS FOR ENGINEERING AND SCIENCE STUDENTS

ECONOMICS 2001A-001

Department of Economics
Western University

Instructor: Jeannie Gillmore

September 2016

Office Room: SSC 4050

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Note: Please use "EC 2001" in the subject line of all emails

CLASSES

Monday 10:30 a.m.-11:20 a.m. and Wednesday 10:30 a.m.-12:20 p.m. 3M 3250

OFFICE HOURS

Tuesday: 12:00 .pm. – 1:00 p.m.

Wednesday: 2:00 p.m. – 3:00 p.m.

Undergraduate Enquiries: SSC Room 4075

519-661-3507

<mailto:econugrd@uwo.ca>

Registration

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note

The prerequisites for this course are **Calculus 1000A/B** or **1500A/B** or **Applied Mathematics 1413**. Restricted to students registered in the Faculty of Engineering and Science only.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken an antirequisite course. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives

To introduce you to the principles of microeconomics and macroeconomics and enable you to understand and interpret economic events in the world around you using the economist's toolkit and the basic tools of calculus.

Learning Outcomes

After successful completion of Economics 2001, the student will be able to

1. Identify the key elements of the demand and supply market model and use the model to critically analyze real world examples
2. Discuss the inefficiencies created by price ceilings and price floors
3. Explain how costs influence the decisions of firms in the short run and in the long run
4. Explain how prices and quantities are determined under conditions of perfect competition and monopoly
5. Calculate measures of macroeconomic activity
6. Describe macroeconomic trends in the Canadian and world economies
7. Explain the role of monetary and fiscal policy in the Canadian and world economies

Textbook: *Economics, Canada in the Global Environment, 9th edition* by Michael Parkin and Robin Bade, Study Guide, and access to MyEconLab

Website: <http://owl.uwo.ca>

Assessment

	<i>Date</i>	<i>Time</i>	<i>Weight</i>
Test I	Wed Oct 12	in class	10%
Test II	Wed Nov 9	in class	20%
Group project			10%
Pre-chapter online quizzes (best 15 out of 19)			10%
Post-chapter online quizzes (best 15 out of 19)			10%
Final [Date and time announced by Registrar]			40%

What to bring to each test

Valid UWO ID card—other forms of ID are not acceptable
Pencil, eraser, ruler, and a calculator

Cell phones, iPods, iPads, laptops, and dictionaries not allowed. The simple rule to follow: if it's electronic and it isn't a basic calculator, leave it at home.

COURSE OUTLINE

Lecture Hour	Date	Topic
1	Monday September 12	Introduction to the course
2	Wednesday September 14	Introduction to MyEconLab Bring your laptop and your access code.
3	Monday September 19	Chapter 1
4,5	Wednesday September 21	Chapter 2
6	Monday September 26	Chapter 3
7,8	Wednesday September 28	Chapter 3
9	Monday October 3	Chapter 5
10,11	Wednesday October 5	Chapter 7
NO CLASS Monday October 10 THANKSGIVING		
12,13	Wednesday October 12	Test I
14	Monday October 17	Chapter 6
15,16	Wednesday October 19	Chapter 11
17	Monday October 24	Chapter 12
18,19	Wednesday October 26	Chapter 13
20	Monday October 31	Chapter 14
21,22	Wednesday November 2	Chapter 20
23	Monday November 7	Chapter 21
24,25	Wednesday November 9	Test II
26	Monday November 14	Chapter 22
27,28	Wednesday November 16	Chapter 24
29	Monday November 21	Chapter 25
30,31	Wednesday November 23	Chapter 26
32	Monday November 28	Chapter 27
33,34	Wednesday November 30	Chapter 29
35	Monday December 5	Chapter 30
	Final Exam	Exam covering all chapters studied during the term

Other Course and Classroom Policies

Attendance: Students are expected to attend lectures regularly, and will be responsible for all material and all announcements provided in class. Important announcements, such as times and locations of exams, will also be provided under the announcements section of the course website.

Laptops: You may use a laptop in class to take notes until the first time you are found to be doing something other than taking notes on it.

Cell Phones: Please turn off your cell phones and other communication devices before entering the classroom.

MyEconLab Pre-Chapter Quiz Schedule

Quiz Number	Chapter	Quiz Closes 10 a.m.
1	1	Monday, September 19
2	2	Wednesday, September 21
3	3	Monday, September 26
4	5	Monday, October 3
5	7	Wednesday, October 5
6	6	Monday, October 17
7	11	Wednesday, October 19
8	12	Monday, October 24
9	13	Wednesday, October 26
10	14	Monday, October 31
11	20	Wednesday, November 2
12	21	Monday, November 7
13	22	Monday, November 17
14	24	Wednesday, November 16
15	25	Monday, November 21
16	26	Wednesday, November 23
17	27	Monday, November 28
18	29	Wednesday, November 30
19	30	Monday, December 5

MyEconLab Post-Chapter Quiz Schedule

Quiz Number	Chapter	Quiz Opens 1:00 p.m.	Quiz Closes 11:59 p.m.
1	1	Monday, September 19	Friday, September 23
2	2	Wednesday, September 21	Monday, September 26
3	3	Wednesday, September 28	Monday, October 3
4	5	Monday, October 3	Friday, October 7
5	7	Wednesday, October 5	Tuesday, October 11
6	6	Monday, October 17	Friday, October 21
7	11	Wednesday, October 19	Monday, October 24
8	12	Monday, October 24	Friday, October 28
9	13	Wednesday, October 26	Monday, November 7
10	14	Monday, October 31	Friday, November 4
11	20	Wednesday, November 2	Monday, November 7
12	21	Monday, November 7	Friday, November 11
13	22	Monday, November 14	Friday, November 18
14	24	Wednesday, November 16	Monday, November 21
15	25	Monday, November 21	Friday, November 25
16	26	Wednesday, November 23	Monday, November 28
17	27	Monday, November 28	Friday, December 2
18	29	Wednesday, November 30	Friday, December 5
19	30	Monday, December 5	Wednesday, December 7

Please Note
Department Policies for 2016 – 2017

Remember that the University expects all students to take responsibility for their own academic Programs. Also remember to check your registration to make sure you are enrolled in the correct courses.

1. Guidelines and policies for the Faculty of Social Science and the Department of Economics are posted online in the current Western Academic Calendar at <http://westerncalendar.uwo.ca>.
2. Students must familiarize themselves with the “Rules of Conduct for Examinations” <http://westerncalendar.uwo.ca/2016/pg136.html>.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat”. The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other economics courses or programs. The University may impose further penalties such as a notation on your official academic transcript, suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. Whenever students take an idea or a passage from another author, they must acknowledge it by using quotation marks where appropriate and referencing with footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offence Policy in the current UWO Academic Calendar at <http://westerncalendar.uwo.ca/2016/pg113.html>).

The University of Western Ontario uses software to check for plagiarism and students may be required to submit their written work in electronic form. Those found guilty will have penalties imposed as noted in point 3.

5. It is Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students are responsible for submitting assignments in class or to the instructor during office hours.
6. When appealing a mark, students should refer to the University’s Procedures in the current UWO Academic Calendar (<http://westerncalendar.uwo.ca/2016/pg112.html>). Please note the relevant deadlines.

The Department will not consider any appeal unless an attempt has been made to settle the matter first with your instructor. If after this discussion you remain dissatisfied with a grade or other decision, you may proceed with a written appeal (e-mails are not acceptable) to the Undergraduate Director in Economics, stating the reasons for your appeal. A useful form and checklist is provided at (http://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals).

7. Systematic adjustments of a class grade distribution (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following add and drop deadlines:

Last day to **add** a first term half course:
Friday, September 16th, 2016

Last day to **drop** first term half course without academic penalty:
Monday, November 7th, 2016

9. Faculty of Social Science policy states that oversleeping or misreading an exam schedule is not an excuse for a make-up. This rule applies to all mid-term tests and final exams in the Department of Economics.

Policy Regarding Makeup Tests and Final Examinations

*Academic accommodation will **not** be granted automatically on request. You **must** demonstrate by documentation that there are **compelling** medical or compassionate grounds before academic accommodation will be considered.*

If you decide to write a test or an examination, you must be prepared to accept the mark you earn. Rewriting tests or examinations, or having the value of the test or examination reweighted on a retroactive basis, is **not** permitted. Book airline flights after you know the dates of your final examinations. Airline flights must not conflict with test or final exams.

If you are requesting a makeup test for a midterm or a final examination, unless medically incapable, notify your instructor by email or phone, preferably prior to the scheduled date of the test, but definitely within **24 hours** of the date of the test or exam. Failure to follow this procedure may result in denial of a request for academic accommodation or result in a grade of zero. Set up an appointment as soon as possible to meet personally with your instructor. If the instructor is not available, you may send an email message, copying the Undergraduate Coordinator at econugrd@uwo.ca (Social Science Room 4075). **Notifying your instructor of a missed test or exam does not automatically entitle you to a makeup test.**

Students who seek a makeup test or examination must provide medical or other relevant verification that their absence from a regularly scheduled test or examination is beyond their control. Documentation must support your reasons. Medical documentation should be given to the Academic Counselling Office of your *home* Faculty **as soon as possible (preferably within 24 hours of the test)** if you know you may not be able to write your final examination on the scheduled day and time. Failure to follow this procedure, or to provide supporting documentation, may result in denial of a request for academic accommodation or result in a grade of zero. If your documentation is not acceptable, you will be given a zero for the missed test.

For personal illness, if you consult Student Health Services regarding your illness or personal problem, you should request a Student Medical Certificate from the physician. If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The off-campus medical certificate form must be used and can be found at: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf. Notes stating "For Medical Reasons" are not considered sufficient.

For any other circumstances, if you are not sure what documentation to provide, ask your Academic Counsellor. If your documentation is judged sufficient, the Academic Counsellor will issue a Recommendation for a Special Examination (a single form for midterms or a triple color form for final examinations). Once you have this form, contact your instructor as soon as possible to make arrangements. Even if approved from your home faculty Academic Counsellor, there is no guarantee that you will be allowed to write the makeup test and exam.

For final examinations, you need permission from your *home* Faculty Counsellor, your instructor, and the Department Undergraduate Director. Failure to follow this procedure may result in an examination grade of zero. You must ensure that the Special Examination form has been signed by the instructor and Department Undergraduate Director and that the form is returned to the Academic Counselling Office for approval without delay. Make-up final examinations, if permitted, will be written within one month of the end of the exam period.

Policies Regarding Academic Accommodation

Information about the Faculty of Social Science's policies regarding academic accommodation is found on its website at <http://counselling.ssc.uwo.ca/procedures/havingproblems.asp> or in Social Science Room 2105. Your "Academic Rights and Responsibilities" are also outlined in the current UWO Calendar at <http://westerncalendar.uwo.ca/2016/pg111.html>. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated procedures.

Policy Regarding Class Attendance

If your instructor views your class attendance as unsatisfactory, you can be prohibited from writing the final examination. If there is intent to make use of this University policy, you will be notified in writing.

Statement on Mental Health and Support Services

If you or someone you know is experiencing emotional/mental distress, there are several resources here at Western to assist you. Please visit <http://www.uwo.ca/uwocom/mentalhealth/> for more information and a complete list of resources, as well as how to obtain help.