PRINCIPLES OF MICROECONOMICS  
ECONOMICS EC1021A-650  
Department of Economics  
Western University

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Summer 2014

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Note: Please put “EC 1021A-650” in the subject line of all emails

Office: 4086 SSC  
Office Hours: by appointment

Undergraduate inquiries: 519-661-3507 SSC Room 4075 or econ-undergrad@uwo.ca

Required Course Materials


MyEconLab: http://www.pearsonmylabandmastering.com (required for online quizzes)  
Access code comes with new textbook, or can be purchased separately.  
Course ID: loudermilk54563

Course website: http://owl.uwo.ca

Optional Additional Resources


Course Objectives: to learn some basic tools of economic analysis, the fundamental concepts of microeconomics, and apply them to real-world microeconomic issues. This course will acquaint students with microeconomic tools necessary for understanding the behavior of consumers and producers and their decisions to interact in society, and how these decisions are affected by changing economic conditions and government policies. Students will be shown how microeconomics can be used as a tool for decision making and how it can help to understand what goes on in the world each day.

Learning Outcomes

• Students will be able to identify and explain economic concepts and theories related to the behavior of economic agents, markets, firm structures, and government policies.
• Students will be able to articulate critical features and shortcomings of market structures and government policies and evaluate their effects on individual and social welfare.
• Students will be able to use economic reasoning to formulate and evaluate economic advice and policy.
Registration

You are responsible for ensuring you are registered in the correct courses. If you are not registered in a course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at https://studentservices.uwo.ca/secure/index.cfm. If you notice a problem, please contact your home Faculty Academic Counselor immediately.

Prerequisite Note: There is no prerequisite for this course.

Assessment

<table>
<thead>
<tr>
<th>Assessment</th>
<th>Weightage</th>
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<tbody>
<tr>
<td>Online Quizzes*</td>
<td>35%</td>
</tr>
<tr>
<td>Midterm</td>
<td>30%</td>
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<tr>
<td>Final Exam</td>
<td>35%</td>
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*Online Quizzes are optional. They are found on MyEconLab. (Instructions on how to access MyEconLab are found on the course website under Resources > MyEconLab Instructions.) The online quizzes are all equally weighted. You may elect to opt out of these quizzes and have 40% weight on your midterm and 60% weight on your final exam. I will calculate your final grade including the online quizzes, and not including the online quizzes, and will use the higher grade. I highly recommend doing the online quizzes. They are excellent practice and will help to keep you on schedule throughout the course.

What to Bring to Exams

- Current UWO student ID
- Pencils, erasers
- Non-programmable, non-graphing calculator

Dictionaries, graphing calculators, programmable calculators, cell phone calculators, laptops, or other electronic devices are not allowed during exams.

Policy Regarding Missed Exams and Quizzes

If you miss an online quiz, you must inform the instructor as soon as possible and within 48 hours. You will be provided with further instruction regarding procedures to follow at that time. Only valid reasons, with proper approved documentation, will be granted accommodation.

For additional details and information about the missed exam policy please read “Policy Regarding Makeup Tests and Final Examinations” and “Policies Regarding Academic Accommodation” in the “Please Note” section below.
# Course Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Dates</th>
<th>Chapters</th>
<th>MyEconLab quiz is due at 11:59PM on</th>
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<tbody>
<tr>
<td>1</td>
<td>May 5-9</td>
<td>1, 2</td>
<td>May 11</td>
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<tr>
<td>2</td>
<td>May 12-16</td>
<td>3</td>
<td>May 18</td>
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<td>3</td>
<td>May 19-23</td>
<td>4, 5</td>
<td>May 25</td>
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<tr>
<td>4</td>
<td>May 26-30</td>
<td>6</td>
<td>June 1</td>
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<tr>
<td>5</td>
<td>June 2-6</td>
<td>8, 9</td>
<td>June 8</td>
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<tr>
<td>6</td>
<td>June 9-13</td>
<td>10, 11</td>
<td>June 15</td>
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**Midterm Exam on Saturday, June 14th (tentative) covers Ch. 1-9**

<table>
<thead>
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<tbody>
<tr>
<td>7</td>
<td>June 16-20</td>
<td>12</td>
<td>June 22</td>
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<td>8</td>
<td>June 23-27</td>
<td>13</td>
<td>June 29</td>
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<td>9</td>
<td>June 30-July 4</td>
<td>14</td>
<td>July 6</td>
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<td>10</td>
<td>July 7-11</td>
<td>15</td>
<td>July 13</td>
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<td>11</td>
<td>July 14-18</td>
<td>16, 17</td>
<td>July 20</td>
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<tr>
<td>12</td>
<td>July 21-25</td>
<td>18</td>
<td>N/A (See below)</td>
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</tbody>
</table>

*Final Exam date Determined by Registrar covers all chapters from the term*

*We are skipping Chapters 7 and 19. You are responsible for the material in Chapter 18 on pp. 416-419 only. All other chapters will be studied in their entirety, including end of chapter mathematical notes where applicable.

*Note that there is no graded quiz associated with Ch. 18. I will still post a quiz on this chapter for you to try on your own as you prepare for the final exam.

## How to do well in this course

1. Start each week by reading the assigned textbook chapter. Then read the course notes provided for you. The course notes are a synopsis of the chapter. They do not contain all of the material that you need to know! You must read the textbook.

2. Work as many problems as you need to do to feel comfortable with the material. There are problems on MyEconLab, at the end of the chapter in the textbook, and in the optional study guide. There is no lack of problems to work on! Economics requires active learning. Passively reading the textbook rarely results in a passing grade.

3. When you feel that you have mastered the material, attempt the MyEconLab quiz.

4. If you have any questions, post them on the Forum. Your classmates will be happy to discuss your question with you, and I check the Forum regularly to make sure that no one will lead you astray.

5. Remember you can always email me. I monitor my email account closely and usually reply in less than 24 hours.
Please Note

Remember that the University expects all students to take responsibility for their own academic Programs. Also remember to check your registration to make sure you are enrolled in the correct courses.

1. Guidelines and policies for the Faculty of Social Science and the Department of Economics are posted online in the current Western Academic Calendar at http://westerncalendar.uwo.ca.


3. Cheating as an academic offence: Students are responsible for understanding what it means to “cheat”. The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other economics courses or programs. The University may impose further penalties such as a notation on your official academic transcript, suspension or expulsion.

4. Plagiarism: Students must write their essays and assignments in their own words. Whenever students take an idea or a passage from another author, they must acknowledge it by using quotation marks where appropriate and referencing with footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offence Policy in the current UWO Academic Calendar at http://westerncalendar.uwo.ca/2013/pg113.html).

The University of Western Ontario uses software to check for plagiarism and students may be required to submit their written work in electronic form. Those found guilty will have penalties imposed as noted in point 3.

5. It is Department of Economics policy that NO assignments be dated, stamped or accepted by staff. Students are responsible for submitting assignments in class or to the instructor during office hours.

6. When appealing a mark, students should refer to the University’s Procedures in the current UWO Academic Calendar (http://westerncalendar.uwo.ca/2013/pg112.html). Please note the relevant deadlines.

The Department will not consider any appeal unless an attempt has been made to settle the matter first with your instructor. If after this discussion you remain dissatisfied with a grade or other decision, you may proceed with a written appeal (e-mails are not acceptable) to the Undergraduate Director in Economics, stating the reasons for your appeal. A useful form and checklist is provided at http://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals.

7. Systematic adjustments of a class grade distribution (either up or down) can occur in Economics courses. The fact that grades have been adjusted is not grounds for an appeal.

8. Note the following add and drop deadlines:

Dates for adding courses in the summer:
Last day to add a Distance Studies Course Friday, May 9, 2014
Last day to add an Intersession Course: Tuesday, May 13, 2014
Last day to add a first term half course Summer Evening: Friday, May 9, 2014
Last day to add a second term half course Summer Evening: Friday, June 20, 2014

Dates for dropping Courses in the summer:
Last day to drop a Distance Studies Course Friday, May 30, 2014
Faculty of Social Science policy states that oversleeping or misreading an exam schedule is not an excuse for a make-up. This rule applies to all mid-term tests and final exams in the Department of Economics.

Policy Regarding Makeup Tests and Final Examinations

Academic Accommodation will not be granted automatically on request. You must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered.

If you decide to write a test or an examination, you must be prepared to accept the mark you earn. Rewriting tests or examinations, or having the value of the test or examination reweighted on a retroactive basis, is not permitted. Book airline flights after you know the dates of your final examinations. Airline flights must not conflict with test or final exams.

If you are requesting a makeup test for a midterm or a final examination, unless medically incapable, notify your instructor by email or phone, preferably prior to the scheduled date of the test, but definitely within 24 hours of the date of the test or exam. Failure to follow this procedure may result in denial of a request for academic accommodation or result in a grade of zero. Set up an appointment as soon as possible to meet personally with your instructor. If the instructor is not available, you may send an email message, copying the Undergraduate Coordinator at econugrd@uwo.ca (Social Science Room 4075). Notifying your instructor of a missed test or exam does not automatically entitle you to a makeup test.

Students who seek a makeup test or examination must provide medical or other relevant verification that their absence from a regularly scheduled test or examination is beyond their control. Documentation must support your reasons. Medical documentation should be given to the Academic Counselling Office of your home Faculty as soon as possible (preferably within 24 hours of the test) if you know you may not be able to write your final examination on the scheduled day and time. Failure to follow this procedure, or to provide supporting documentation, may result in denial of a request for academic accommodation or result in a grade of zero. If your documentation is not acceptable, you will be given a zero for the missed test.

For personal illness, if you consult Student Health Services regarding your illness or personal problem, you should request a Student Medical Certificate from the physician. If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The off-campus medical certificate form must be used and can be found at: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf. Notes stating "For Medical Reasons" are not considered sufficient.

For any other circumstances, if you are not sure what documentation to provide, ask your Academic Counselor. If your documentation is judged sufficient, the academic counselor will issue a Recommendation for a Special Examination (a single form for midterms or a triple color form for final examinations). Once you have this form, contact your instructor ASAP to make arrangements. Even if approved from your home faculty Academic Counselor, there is no guarantee that you will be allowed to write the makeup test and exam.

For final examinations, you need permission from your home Faculty Counsellor, your instructor, and the Department Chair. Failure to follow this procedure may result in an examination grade of zero. You must ensure that the Special Examination form has been signed by the instructor and Department Chair and that the form is returned to the Academic Counseling Office for approval without delay. Make-up final examinations, if permitted, will be written within one month of the end of the exam period.
Policies Regarding Academic Accommodation

Information about the Faculty of Social Science’s policies regarding academic accommodation is found on its website at http://counselling.ssc.uwo.ca/procedures/havingproblems.asp or in Social Science Room 2105. Your “Academic Rights and Responsibilities” are also outlined in the current UWO Calendar at http://westerncalendar.uwo.ca/2013/pg111.html. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated procedures.

Policy Regarding Class Attendance

If your instructor views your class attendance as unsatisfactory, you can be debarred from writing the final examination. If there is intent to make use of this University policy, you will be notified in writing.

Statement on Mental Health and Support Services

If you or someone you know is experiencing emotional/mental distress, there are several resources here at Western to assist you. Please visit http://www.uwo.ca/uwocom/mentalhealth/ for more information and a complete list of resources, as well as how to obtain help.