

NAME OF THE COURSE
ECONOMICS 2122A-001

Department of Economics
Western University

M. Kang

May 2017

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Office Hours: Thursday 2-4pm, or by appointment
Classroom meeting time(s) & location: SSC 3010 Mondays and Wednesdays 7-10pm
Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 SSC Room 4075 or econugrd@uwo.ca

Registration

You are responsible for ensuring you are registered in the correct courses. If you are not registered in a course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note

The prerequisite(s) for this course is (are) **Economics 1021A/B and 1022A/B, or Economics 2001A/B, and one of MCV4U, Mathematics 0110A/B, Calculus 1000A/B, Calculus 1500A/B, Mathematics 1225A/B or the former Calculus 1100A/B.**

The antirequisites for this course are Biology 2244A/B, Economics 2222A/B, Geography 2210A/B, Health Sciences 3801A/B, MOS 2242A/B, Psychology 2810, 2820E, 2830A/B, 2850A/B, 2851A/B, Social Work 2207A/B, Sociology 2205A/B, Statistical Sciences 2035, 2141A/B, 2143A/B, 2244A/B, 2858A/B, 2037A/B if taken prior to Fall 2010, the former Psychology 2885 (Brescia), the former Statistical Sciences 2122A/B and the former Social Work 2205. Note: Students wishing to enroll in higher-level courses in the Department of Statistics and Actuarial Sciences are encouraged to consult that department.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken an anti-requisite course. Lack of pre-requisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Description:

This course is an introductory course in statistics with applications in economics, business and finance. Statistics deals with the description, analysis and interpretation of data. This course will train you how to describe, analyze the data with statistical tools, and interpret the results. In addition, you will learn how to deal with uncertain events, calculate their likelihoods, and form expectations. Using these knowledge, you will learn how to construct hypothesis tests. This course will finish with an introduction to linear regressions, which is widely used in the field of economics, business and finance.

Course Learning Outcomes:

Student will be able to

- use different ways of summarizing and representing data.
- understand different discrete and continuous variables.
- use probability theory to deal with uncertainty and expectations
- explain how sample statistics can be used to infer about population parameters
- utilize probability theory to conduct hypotheses testing

Textbook(s):

Statistics for Business and Economics, 8th edition, Newbold, Carlson, Thorne

Lecture Slides:

Most of the lecture materials will come from the textbook. The slides will be posted on the course website before the class. However, they will not include example questions and solutions provided during the class. Students are responsible for acquiring notes from others if they miss any of the classes.

Grading:

The distribution of the marks is as follows:

In-class quizzes: 15% (one prior to the midterm examination, and two after the mid-term examination)

Midterm: 35% (TBA)

Final: 50% (TBA)

All quizzes, and examinations will be composed of multiple choice and short answer questions.

The final exam covers all course materials, and will be taking place during the final exam period. Exact schedule will be determined by the registrar office.

Course Outline

Date	Lecture	Chapter	Topic
08-May	1	Ch1, 2	Intro, central tendency, variability, and correlation
10-May	2	Ch3	Probability
15-May	3	Ch4	Discrete Random Variables
17-May	4	Ch5	Continuous Random Variables
24-May	5	Ch6	Sampling/Sample distribution
29-May	6	Ch7	Estimation
31-May	7	Ch8	Estimation
05-Jun	8	Ch9	Hypothesis Testing
07-Jun	9	Ch10	Hypothesis Testing
12-Jun	10	Ch11	Simple Linear Regression
14-Jun	11	Ch11	Simple Linear Regression

Please Note

Department Policies – Summer 2017

Remember that the University expects all students to take responsibility for their own academic programs. Also remember to check your registration to make sure you are enrolled in the correct courses.

1. Guidelines and policies for the Faculty of Social Science and the Department of Economics are posted online in the current Western Academic Calendar at <http://westerncalendar.uwo.ca>.
2. Students must familiarize themselves with the “Rules of Conduct for Examinations” <http://westerncalendar.uwo.ca/2017/pg136.html>.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat”. The Department of Economics treats cheating incidents very seriously and will investigate any suspect behaviour. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other economics courses or programs. The University may impose further penalties such as a notation on your official academic transcript, suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. Whenever students take an idea or a passage from another author, they must acknowledge it by using quotation marks where appropriate and referencing with footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offence Policy in the current UWO Academic Calendar at <http://westerncalendar.uwo.ca/2017/pg113.html>).

The University of Western Ontario uses software to check for plagiarism and students may be required to submit their written work in electronic form. Those found guilty will have penalties imposed as noted in point 3.

5. It is Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students are responsible for submitting assignments in class or to the instructor during office hours.
6. When appealing a mark, students should refer to the University’s Procedures in the current UWO Academic Calendar (<http://westerncalendar.uwo.ca/2017/pg112.html>). Please note the relevant deadlines.

The Department will not consider any appeal unless an attempt has been made to settle the matter first with your instructor. If after this discussion you remain dissatisfied with a grade or other decision, you may proceed with a written appeal (e-mails are not acceptable) to the Undergraduate Director in Economics, stating the reasons for your appeal. A useful form and checklist is provided at: *(Use Chrome or Firefox)* http://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals

7. Systematic adjustments of a class grade distribution (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following add and drop deadlines:

Dates for **adding** courses in the summer:

Last day to <u>add</u> a Distance Studies Course:	Friday, May 12, 2017
Last day to <u>add</u> an Intersession Course:	Tuesday, May 16, 2017
Last day to <u>add</u> a first term half course Summer Evening:	Friday, May 12, 2017
Last day to <u>add</u> a second term half course Summer Evening:	Friday, June 23, 2017

Dates for **dropping** Courses in the summer:

Last day to <u>drop</u> a Distance Studies Course	Monday, June 12, 2017
Last day to <u>drop</u> an Intersession Course	Monday, June 5, 2017
Last day to <u>drop</u> a first term half course Summer Evening:	Monday, June 5, 2017
Last day to <u>drop</u> a second term half course Summer Evening:	Monday, July 17, 2017

9. Faculty of Social Science policy states that oversleeping or misreading an exam schedule is not an excuse for a make-up. This rule applies to all mid-term tests and final exams in the Department of Economics.

Policy Regarding Makeup Tests and Final Examinations

*Academic Accommodation will **not** be granted automatically on request. You **must** demonstrate by documentation that there are **compelling** medical or compassionate grounds before academic accommodation will be considered.*

If you decide to write a test or an examination, you must be prepared to accept the mark you earn. Rewriting tests or examinations, or having the value of the test or examination reweighted on a retroactive basis, is **not** permitted. Book airline flights after you know the dates of your final examinations. Airline flights must not conflict with test or final exams.

If you are requesting a makeup test for a midterm or a final examination, unless medically incapable, notify your instructor by email or phone, preferably prior to the scheduled date of the test, but definitely within **24 hours** of the date of the test or exam. Failure to follow this procedure may result in denial of a request for academic accommodation or result in a grade of zero. Set up an appointment as soon as possible to meet personally with your instructor. If the instructor is not available, you may send an email message, copying the Undergraduate Coordinator at econugrd@uwo.ca (Social Science Room 4075). **Notifying your instructor of a missed test or exam does not automatically entitle you to a makeup test.**

Students who seek a makeup test or examination must provide medical or other relevant verification that their absence from a regularly scheduled test or examination is beyond their control. Documentation must support your reasons. Medical documentation should be given to the Academic Counselling Office of your *home* Faculty **as soon as possible (preferably within 24 hours of the test)** if you know you may not be able to write your final examination on the scheduled day and time. Failure to follow this procedure, or to provide supporting documentation, may result in denial of a request for academic accommodation or result in a grade of zero. If your documentation is not acceptable, you will be given a zero for the missed test.

For personal illness, if you consult Student Health Services regarding your illness or personal problem, you should request a Student Medical Certificate from the physician. If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The off-campus medical certificate form must be used and can be found at:

http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf. Notes stating "For Medical Reasons" are not considered sufficient.

For any other circumstances, if you are not sure what documentation to provide, ask your Academic Counselor. If your documentation is judged sufficient, the academic counselor will issue a Recommendation for a Special Examination (a single form for midterms or a triple color form for final examinations). Once you have this form, contact your instructor ASAP to make arrangements. Even if approved from your home faculty Academic Counsellor, there is no guarantee that you will be allowed to write the makeup test and exam.

For final examinations, you need permission from your *home* Faculty Counsellor, your instructor, and the Department Chair. Failure to follow this procedure may result in an examination grade of zero. You must ensure that the Special Examination form has been signed by the instructor and Department Chair and that the form is returned to the Academic Counseling Office for approval without delay. Make-up final examinations, if permitted, will be written within one month of the end of the exam period.

Policies Regarding Academic Accommodation

Information about the Faculty of Social Science's policies regarding academic accommodation is found on its website at <http://counselling.ssc.uwo.ca/procedures/havingproblems.asp> or in Social Science Room 2105. Your "Academic Rights and Responsibilities" are also outlined in the current UWO Calendar at <http://westerncalendar.uwo.ca/2017/pg111.html>. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated procedures.

Policy Regarding Class Attendance

If your instructor views your class attendance as unsatisfactory, you can be debarred from writing the final examination. If there is intent to make use of this University policy, you will be notified in writing.

Statement on Mental Health and Support Services

If you or someone you know is experiencing emotional/mental distress, there are several resources here at Western to assist you. Please visit <http://www.uwo.ca/uwocom/mentalhealth/> for more information and a complete list of resources, as well as how to obtain help.