ECONOMIC DEVELOPMENT I ECONOMICS EC2124A-001

Department of Economics Western University

Leigh MacDonald Office: 4065 SSC Phone: 661-2111 ext. 85224 Email: <u>lmacdon5@uwo.ca</u> September 2017

(To ensure your messages are received, please use "Ec 2124" in the subject line. See E-mail Policies below.)

Course website: <u>https://owl.uwo.ca/portal</u> Office Hours: (tentative) Wednesdays: 3:30 – 4:00pm and Thursdays: 1:30 – 3:00pm Class Meets T: 12:30-2:30 pm, TH: 12:30 – 1:30 SSC 2032 Undergraduate Enquiries: 4075 SSC, Phone: 519 661-3507

Registration

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <u>https://student.uwo.ca</u>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note

The prerequisites for this course are Economics 1021A/B and 1022A/B, or 2001A/B.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken an antirequisite course. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Objective:

This course examines economic development: what does economic development mean, what happens in the process of development, and what factors promote or hinder the development process? The emphasis will be on features common to developing countries and the development process, but on occasion it will be useful to discuss particulars of specific countries or regions.

The course concentrates on issues that lend themselves to economic analysis. Topics covered include the measurement of development, theories of growth and development, human resource issues (population growth, labor markets, education and health) in developing countries and the extent of global inequality and poverty. Central planning vs. reliance on markets to foster growth and the relation between economic development and environment would also be a part of the discussion. Issues related to macro-economic policy and role of international economic relations for developing countries would be covered in the second half of the course (Economics 2125a/b).

By the end of the course students will be able to define what economic development is and what it is not. They will recognize that not all developing countries are the same due to different assets/resources/government systems. Students will be able to evaluate the different assets, resources, limitations of various developing countries, and recommend appropriate policies to advance development.

Learning Outcomes:

- Students will be able to identify many of the characteristics of developing countries and evaluate the impact of development policies on individual and social welfare.
- Students will be able to apply economic reasoning, methods and models effectively to evaluate developing countries.
- Students will be able to apply economic concepts and theories to critically analyze common issues in developing countries.
- Students will be able to identify the strengths and weaknesses of various development models.
- Students will be able to identify the equilibrium in the Solow Model and understand how and why the equilibrium changes.
- Students will be able to identify many human development issues in developing countries as well as formulate policies to improve key statistics.
- Students will choose an assignment where they research a developing country or topic, identify the problems facing the country and suggest policies to improve social and individual welfare, relating these policies to class content.

Readings and Textbook:

The main textbook (referred to below as "Text") is a custom package (coursepack) prepared specifically for our class based on the book, Michael Todaro and Stephen Smith, *Economic Development*, **12th** Edition (Pearson Education, 2014). You may also buy the full edition if you are taking both semesters. There will also be a custom edition available for semester 2.

Text website: http://www.pearsonhighered.com/todaro_smith

Assessment: As everyone has different interests, strengths and schedules, I am trying to give you as much flexibility as possible.

Option 1: Assignment

Midterm	Tuesday, October 24, 2017 12:40 – 2:15		35%
Assignment	various options, various dates (see below)	in class	20%
Final Exam	To be scheduled by the registrar		35%
iClicker	see below		10%

Option 2: No Assignment

Midterm	Tuesday, October 24, 2017 12:40 – 2:15	45%
Final Exam	To be scheduled by the registrar	45%
iClicker	see below	10%

Computer-marked multiple-choice tests and/or exams will be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

Makeup Policy:

Makeups will be granted with approved documentation <u>only.</u> All documentation for missed exams must be provided within <u>48</u> hours of the scheduled exam.

There will be one makeup date set by the Department for students needing to write a makeup with approved documentation. This makeup may be essay format only. If you have a conflict with the exam, it is your responsibility to provide the documentation to the instructor within 48 hours of the announcement of the scheduled exam. For missed exams, you must take your documentation to Academic Counselling within 48 hours of the exam. Otherwise, the instructor will assign a grade of zero. For illnesses, you must print off a medical certificate and take it to the doctor, which you bring to Counselling. Academic The medical certificate can be found at https://studentservices.uwo.ca/secure/medical document.pdf.

iClicker:

iClicker is a free Western app which will allow you to use your laptop, phone or tablet to answer questions in class. iClicker will be used in class to ask a variety of questions. There will be a participation component as well as a component for obtaining the correct answer. Different questions will have different breakdowns. The first week will be practice. After that, iClicker can occur on any day, but not necessarily every day. I will also drop up to 10% of your lowest scores when calculating your final grade, depending on the breakdown between participation and accuracy. More information will be provided in class.

Classroom Policies:

<u>Classroom Behavior</u>: <u>Standard rules of etiquette apply in the classroom</u>. You are to give full attention to anyone speaking, whether myself or a fellow student. Turn off (or put on vibrate) your cell phone. Do not answer your cell phone in class. No MP3 players or iPods. No texting. If you bring in a laptop, you are to be taking notes, not surfing the internet. Be on time for class. If you are late or have to leave early, enter and exit as quietly as possible. Videography/photography is **NOT permitted** as it is may violate the privacy of your classmates. <u>You are to behave so as not to be a distraction to me or to your fellow students</u>. Those students who repeatedly break these rules will be asked to leave the classroom (this includes chronic lateness).

<u>OWL:</u> It is your responsibility to check the OWL site for this class as well as your email on a regular basis. An outline of the lecture notes will be available on OWL. You are to bring these chapter outlines to class with you, as I will assume that you have them, and I will not leave you sufficient time to copy this information down. These lecture notes will not be complete, and by having them with you, it is easy to see which notes must be copied. You are responsible for any announcements or assignments made in class as well as on OWL. This includes any changes made to the syllabus as well as test date changes.

Attendance Policy: You are expected to attend class on a regular basis. There is a strong correlation between class attendance and performance on the exams. If you miss a class, it is your responsibility to find out what you have missed from a classmate. I do <u>NOT</u> provide my lecture notes to students, other than what is on OWL.

E-mail Policies:

Please refer carefully to the following e-mail policies. According to FIPPA, I am not allowed to respond to non-UWO email addresses. So please use your UWO email address in all communications. Also, please enter the course number in the subject heading of your email. I will try to respond to all emails within 24 hours, not counting the weekend. I will NOT respond to emails such as the following:

- Any question that is on this syllabus or elsewhere on OWL: such as exam dates, exam times, course material etc. If you have not received a reply to your question, check the syllabus and OWL.
- 2) The makeup policy is clearly stated on the syllabus, refer to it if needed.
- 3) Requests for extra assignments, reweighting of exams, assignments etc. as these are prohibited under Senate regulations.
- 4) Requests for my lecture notes. I do not provide my lecture notes to students, other than the material which is on OWL.

Assignment Options: Feel free to hand in your assignment early if that fits better with your schedule. Late penalties are listed below. There will be specific dates listed on OWL by which you may request alternatives for approval to the options listed on OWL. Otherwise, you are restricted to the topics listed on OWL.

Option 1: Written Assignment, due date Tuesday, November 14, 2017 IN CLASS.

This is will a 4-6 page written analysis of a developing country that we have NOT discussed in class. There will be a sign-up list provided in class and the countries are available on a first-come first-served basis. If you wish to analyze a country not on the list, you must receive my approval. More detail will be provided later on OWL.

Option 2: Class presentation, Tuesdays throughout the term.

There are **limited dates and slots** for the class presentation, and these are first-come, first-served. The presentations will be on most Tuesdays throughout the term, except for the Tuesday before each exam and a few others, and will be approximately 10 minutes in length. The presentation can be a developing country analysis (similar to option 1), or any other topic (approved in advance) that you find interesting regarding developing countries that we are **not** covering in class.

Option 3: Video assignment, due date Thursday, November 16, 2017 IN CLASS.

In groups of 2-4, you may choose to develop a video dealing with developing country content. You can choose to critique or expand on theories discussed in class; examine issues in a developing country not on the list in option 1; compare 2 or more developing countries; etc. Your topic must be approved by me in advance. Your video must be interesting and classroom appropriate, and be approximately 15 minutes. More detail will be provided later on OWL.

Assignment Due Date:

The assignments are due *in class on the due date*. If the assignment is late, the following penalty schedule will apply. Assignments must be handed into the instructor personally. Assignments slipped under my door will be counted as late.

Late paper penalties:

50 points	1-24 hours late
no credit	if more than 24 hours late.

NB: Weekends will count when deciding on late paper penalties

Note: I will not accept excuses such as I can't open my file, I can't find my disk, etc. I highly recommend you save multiple copies of your assignment on your hard drive and on disk.

If you are doing a presentation, and miss your presentation date, you will receive a grade of zero, unless you provide medical documentation.

All required papers will be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between Western University and Turnitin.com (http://www.turnitin.com).

Course Website: https://owl.uwo.ca/portal

The course website will provide some course content, **but not all**. Most of the slides used in class will be uploaded on the course website. It is advisable to download them and bring them to class. Keep in mind that there will be material added to the lecture notes that is **not** provided on the website, or in the textbook.

Tentative Outline:

<u>SYLLABUS AND READING LIST:</u> Material may be added or deleted as the course progresses.				
1.	Introduction	Chapter 1		
2.	Comparative Economic Development	Chapter 2		
3.	Guest Lecturer if possible			
4.	Economic Growth: Concepts and Models	Chapter 3		
5.	Inequality and Poverty	Chapter 5		
6.	Case Study or Guest Lecturer			
7.	Population Growth	Chapter 6		
8.	Case Study			
9.	Education & Health	Chapter 8		
10.	Case Studies	Applications of all Chapters		

If you or someone you know is experiencing distress, there are several resources here at Western to assist you. Please visit <u>http://www.uwo.ca/uwocom/mentalhealth/</u> for more information on these resources and on mental health.

Please Note Department Policies for 2017 – 2018

Remember that the University expects all students to take responsibility for their own academic Programs. Also remember to check your registration to make sure you are enrolled in the correct courses.

- 1. Guidelines and policies for the Faculty of Social Science and the Department of Economics are posted online in the current Western Academic Calendar at http://westerncalendar.uwo.ca.
- 2. Students must familiarize themselves with the "Rules of Conduct for Examinations" http://westerncalendar.uwo.ca/2017/pg136.html.
- 3. Cheating as an academic offence: Students are responsible for understanding what it means to "cheat". The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other economics courses or programs. The University may impose further penalties such as a notation on your official academic transcript, suspension or expulsion.
- 4. Plagiarism: Students must write their essays and assignments in their own words. Whenever students take an idea or a passage from another author, they must acknowledge it by using quotation marks where appropriate and referencing with footnotes or citations. Plagiarism is a major academic offence (see Scholastic Offence Policy in the current UWO Academic Calendar at http://westerncalendar.uwo.ca/2017/pg113.html).

The University of Western Ontario uses software to check for plagiarism and students may be required to submit their written work in electronic form. Those found guilty will have penalties imposed as noted in point 3.

- 5. It is Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students are responsible for submitting assignments in class or to the instructor during office hours.
- When appealing a mark, students should refer to the University's Procedures in the current UWO Academic Calendar (<u>http://westerncalendar.uwo.ca/2017/pg112.html</u>). Please note the relevant deadlines.

The Department will not consider any appeal unless an attempt has been made to settle the matter first with your instructor. If after this discussion you remain dissatisfied with a grade or other decision, you may proceed with a written appeal (e-mails are not acceptable) to the Undergraduate Director in Economics, stating the reasons for your appeal. A useful form and checklist is provided at (http://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals).

- 7. Systematic adjustments of a class grade distribution (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
- 8. Note the following add and drop deadlines:

Last day to <u>add</u> a 1st term half course: Friday, September 15th, 2017

Last day to <u>drop</u> 1st term half course without academic penalty: Monday, November 13th, 2017 Last day to <u>add</u> a 2nd term half course: Tuesday, January 16th, 2018

Last day to <u>drop</u> 2nd term half course without academic penalty: Wednesday, March 7th, 2018 9. Faculty of Social Science policy states that oversleeping or misreading an exam schedule is not an excuse for a make-up. This rule applies to all mid-term tests and final exams in the Department of Economics.

Policy Regarding Makeup Tests and Final Examinations

Academic accommodation will **not** be granted automatically on request. You **must** demonstrate by documentation that there are **compelling** medical or compassionate grounds before academic accommodation will be considered.

If you decide to write a test or an examination, you must be prepared to accept the mark you earn. Rewriting tests or examinations, or having the value of the test or examination reweighted on a retroactive basis, is **not** permitted. Book airline flights after you know the dates of your final examinations. Airline flights must not conflict with test or final exams.

If you are requesting a makeup test for a midterm or a final examination, unless medically incapable, notify your instructor by email or phone, preferably prior to the scheduled date of the test, but definitely within **<u>24 hours</u>** of the date of the test or exam. Failure to follow this procedure may result in denial of a request for academic accommodation or result in a grade of zero. Set up an appointment as soon as possible to meet personally with your instructor. If the instructor is not available, you may send an email message, copying the Undergraduate Coordinator at <u>econugrd@uwo.ca</u> (Social Science Room 4075). **Notifying your instructor of a missed test or exam does not automatically entitle you to a makeup test**.

Students who seek a makeup test or examination must provide medical or other relevant verification that their absence from a regularly scheduled test or examination is beyond their control. Documentation must support your reasons. Medical documentation should be given to the Academic Counselling Office of your *home* Faculty <u>as soon as possible (preferably within 24 hours of the test)</u> if you know you may not be able to write your final examination on the scheduled day and time. Failure to follow this procedure, or to provide supporting documentation, may result in denial of a request for academic accommodation or result in a grade of zero. If your documentation is not acceptable, you will be given a zero for the missed test.

For personal illness, if you consult Student Health Services regarding your illness or personal problem, you should request a Student Medical Certificate from the physician. If you were seen by an off-campus doctor, obtain a certificate from his/her office at the time of your visit. The off-campus medical certificate form must be used and can be found http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf. Notes stating "For at: Medical Reasons" are not considered sufficient.

For any other circumstances, if you are not sure what documentation to provide, ask your Academic Counsellor. If your documentation is judged sufficient, the Academic Counsellor will issue a Recommendation for a Special Examination (a single form for midterms or a triple color form for final examinations). Once you have this form, contact your instructor as soon as possible to make arrangements. Even if approved from your home faculty Academic Counsellor, there is no guarantee that you will be allowed to write the makeup test and exam.

For final examinations, you need permission from your *home* Faculty Counsellor, your instructor, and the Department Undergraduate Director. Failure to follow this procedure may result in an examination grade of zero. You must ensure that the Special Examination form has been signed by the instructor and Department Undergraduate Director and that the form is returned to the Academic Counselling Office for approval without delay. Make-up final examinations, if permitted, will be written within one month of the end of the exam period.

Policies Regarding Academic Accommodation

Information about the Faculty of Social Science's policies regarding academic accommodation is found on its website at <u>http://counselling.ssc.uwo.ca/procedures/havingproblems.asp</u> or in Social Science Room 2105. Your "Academic Rights and Responsibilities" are also outlined in the current UWO Calendar at <u>http://westerncalendar.uwo.ca/2017/pg111.html</u>. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated procedures.

Policy Regarding Class Attendance

If your instructor views your class attendance as unsatisfactory, you can be prohibited from writing the final examination. If there is intent to make use of this University policy, you will be notified in writing.

Statement on Mental Health and Support Services

If you or someone you know is experiencing emotional/mental distress, there are several resources here at Western to assist you. Please visit <u>http://www.uwo.ca/uwocom/mentalhealth/</u> for more information and a complete list of resources, as well as how to obtain help.