

PRINCIPLES OF MICROECONOMICS
ECONOMICS 1021A-002
Department of Economics
Western University

September 2018

Instructor: Jeannie Shearer
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Office Hours: Monday 10:30-11:30 and Thursday 9:30-10:30
Classroom meeting times & location: Mon and Wed 9:30-10:30, SSC 2050
Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

There is no prerequisite for this course.

Course Objectives:

To introduce you to the principles of microeconomics and enable you to understand and interpret economic events using the economist's toolkit. We will analyze the choices of consumers and producers, determine how these choices influence market outcomes, and study the influences of government policies and interventions.

Course Learning Outcomes:

After successful completion of Economics 1021, the student will be able to

1. Implement the economic way of thinking using the concepts of scarcity, marginal analysis, tradeoffs, and incentives
2. Determine how prices and quantities are determined in competitive and non-competitive markets
3. Explain how consumers react to changes in prices and to budget limitations
4. Discuss the types of costs faced by producers and how producers maximize profit under conditions of perfect competition, imperfect competition, and monopoly
5. Examine the impact of government policies and government intervention in markets
6. Understand the impact of externalities in the economy

Textbook:

MICROECONOMICS Canada in the Global Environment, tenth edition, by Michael Parkin and Robin Bade

Grading:

With online quizzes:

Midterm I	Saturday, October 20, 4:00 pm – 6:00 pm	15%
Midterm II	Saturday, November 17, 4:00 pm – 6:00 pm	25%
Online participation		10%
Tutorial quizzes (best 3 out of 4)		10%
Final Exam		40%
Bonus Marks		3%

Without online quizzes:

Midterm I	Saturday, October 20, 4:00 pm – 6:00 pm	15%
Midterm II	Saturday, November 17, 4:00 pm – 6:00 pm	25%
Tutorial quizzes (best 3 out of 4)		10%
Final Exam		50%
Bonus Marks		3%

I will calculate your final grade using both assessments and give you the higher mark.

Tutorial quiz dates are September 28, November 2, November 23, and December 7.

Online participation consists of 2 marks for classroom participation and 8 marks for online quizzes. There are 12 online quizzes and marks are allocated for the best 10. The opportunity to gain bonus marks occurs prior to each exam. Information will be announced in class the week prior to each midterm and on the last day of regularly scheduled classes.

Note: Computer marked multiple-choice tests and exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

All exams run for **TWO HOURS**. **Make-up exams are available BEFORE the scheduled exam date and NEVER available AFTER the scheduled exam date.** To be eligible to write a makeup exam, you must supply academic counselling AND your professor with documentation that supports a valid reason for missing the exam *at least one week before* the scheduled exam date. First take your documentation to academic counselling. Then come to my office hours. **Failure to meet this deadline results in an automatic zero.**

Midterm exams missed due to legitimate illness will be reweighted to the final exam. If you miss an exam due to illness, you must print off a medical certificate, have it completed by a doctor, then take it to Academic Counselling. After your visit to Academic Counselling, **YOU MUST COME TO MY OFFICE HOURS. A VISIT TO ACADEMIC COUNSELLING DOES NOT MEAN THAT YOU WILL BE GIVEN A REWEIGHT TO THE FINAL EXAM. YOU ALSO NEED THE APPROVAL OF YOUR PROFESSOR.**

Exam Results:

Mid-term results will be emailed to you.

Course Outline:

Lecture Hour	Date	Topic
1	Monday September 10	Introduction to the course and Chapter 1
2	Wednesday September 12	Introduction to MyEconLab Bring your laptop and your access code. Chapter 1
3	Monday September 17	Chapter 2
4	Wednesday September 19	Chapter 2
5	Monday September 24	Chapter 3
6	Wednesday September 26	Chapter 3
7	Monday October 1	Chapter 4
8	Wednesday October 3	Chapter 5
FALL STUDY BREAK		
9	Monday October 15	Chapter 5
10	Wednesday October 17	Chapter 6
MIDTERM	Saturday October 20	Midterm 1 (Chapters 1, 2, 3, 4, and 5)
11	Monday October 22	Chapter 6
12	Wednesday October 24	Chapter 9
13	Monday October 29	Chapter 9
14	Wednesday October 31	Chapter 10
15	Monday November 5	Chapter 10
16	Wednesday November 7	Chapter 11
17	Monday November 12	Chapter 11
18	Wednesday November 14	Chapter 12
MIDTERM	Saturday November 17	Midterm 2 (Chapters 6, 9, 10, 11)
19	Monday November 19	Chapter 12
20	Wednesday November 21	Chapter 13
21	Monday November 26	Chapter 14
22	Wednesday November 28	Chapter 15
23	Monday December 3	Chapter 16
24	Wednesday December 5	Chapter 17
	Final Exam	Exam covering all chapters studied during the term

MyEconLab Quiz Schedule:

Quiz Number	Chapter	Quiz Opens at 9:00 a.m.	Quiz Closes at 9:00 pm
1	1	Thursday September 13	Monday September 17
2	2	Thursday September 20	Monday September 24
3	3	Thursday September 27	Monday October 1
4	4, 5	Tuesday October 16	Friday October 19
5	6	Tuesday October 23	Monday October 29
6	9	Tuesday October 30	Monday November 5
7	10	Tuesday November 6	Monday November 12
8	11	Tuesday November 13	Friday November 16
9	12	Tuesday November 20	Monday November 26
10	13, 14	Tuesday November 27	Monday December 3
11	15	Thursday November 29	Tuesday December 4
12	16,17	Thursday December 6	Monday December 10

Quiz #4 and Quiz #8 close on Friday.

Why?

So that you can review your answers before the midterm.

Please Note
Department Policies for 2018-2019

Remember that the University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. Guidelines and policies for the Faculty of Social Science and the Department of Economics are posted online in the current Western Academic Calendar at:
<http://westerncalendar.uwo.ca>.
2. Students must familiarize themselves with the “Rules of Conduct for Examinations”
http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat”. The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as a notation on an official academic transcript, suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments in class or to the instructor during office hours.
6. When appealing a mark, students should refer to the Student Academic Appeals section in the current Western Academic Calendar at:
http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14.
Please note the relevant deadlines.

The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed with a written appeal (e-mails are not acceptable) to the Undergraduate Director in Economics, stating the reasons for their appeal. A checklist is provided at:
http://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals.

7. Systematic adjustments of a class grade distribution (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.

8. Note the following add and drop deadlines:

Deadline to add a first term half course:

Friday September 14, 2018

Deadline to drop a first term half course:

Monday November 12, 2018

9. Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policy Regarding Makeup Tests and Final Examinations

*Academic accommodation will **not** be granted automatically on request. Students **must** demonstrate by documentation that there are **compelling** medical or compassionate grounds before academic accommodation will be considered.*

Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or having their value reweighted on a retroactive basis, is **not** permitted. Students must also book travel arrangements AFTER final exam dates have been posted as they must not conflict with test or final exams.

Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message, copying the Undergraduate Coordinator at econugrd@uwo.ca. **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

Students who seek a makeup exam must also provide supporting medical or other relevant documentation that their absence from a scheduled test or exam is beyond their control. Documentation should be submitted to the Academic Counselling Office of the student's *home* Faculty **as soon as possible (preferably within 24 hours of the scheduled test)**. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. If the documentation submitted is not acceptable, students will receive a zero for the missed test.

For personal illness, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit. The off-campus medical certificate form must also be used and can be found at:

http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.

Notes stating "For Medical Reasons" are not considered sufficient.

For religious or compassionate circumstances, students should ask their Academic Counsellor what documentation to provide. If documentation is judged sufficient, the Academic Counsellor will issue a Recommendation for a Special Examination (a single form for midterms or a triple-

color form for final exams). Once students have this form, they must contact their instructor as soon as possible to make arrangements. Even if approved by their Academic Counsellor, there is no guarantee that students will be allowed to write the makeup test/exam.

For final examinations, students need to seek permission from their *home* Faculty Counsellor, Instructor, and the Department Undergraduate Director. Failure to follow this procedure may result in a grade of zero. Students must ensure that the Special Examination form has been signed by the Instructor and Department Undergraduate Director and that the form is returned to the Academic Counselling Office for approval without delay. If approved, makeup examinations will be written within one month of the end of the exam period.

Policies Regarding Academic Accommodation

The Faculty of Social Science's policies regarding academic accommodation is found at http://counselling.ssc.uwo.ca/procedures/having_problems/index.html.

"Academic Rights and Responsibilities" are also outlined in the Western Calendar at <http://westerncalendar.uwo.ca/PolicyPages.cfm?PolicyCategoryID=1&command=showCategory&SelectedCalendar=Live&ArchiveID=>. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated procedures.

Policy Regarding Class Attendance

If the instructor deems a student's class attendance as unsatisfactory, that student may be prohibited from writing the final examination. If there is intent to make use of this University policy, the student will be notified in writing.

Statement on Mental Health and Support Services

Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.