

Western Undergraduate Economics Review

Inside this issue:	
Editor's Comments	
The State of Broken Windows in New York Karim Kanji	1
Wind Energy in Canada Ken Gordon & Fraser Summerfield	6
"The Amero" A United Currency for North America Kerri Nyman	11
Edition Editors: Jason Furman Thomas Green	

Recognizing Leadership, Dedication & Perseverance

Welcome to the Western Undergraduate Economics Review. In the fall of the year 2000, an Honors Economics student envisioned a journal that would honor Western's economics faculty and department. The journal itself is dedicated to the students of the Department of Economics at The University of Western Ontario, which offers one of the most prestigious economics undergraduate degrees in North America. The main objective of the *Review* is to recognize the work of economics students by publishing their papers. The works published in the *Review* were selected based on their originality, quality, and academic merit. It is the hope that this journal will continue to grow and expand for future generations. Many professors, students, and staff worked to build and expand the Department of Economics so it may take its place amongst the best Universities in the world.

Acknowledgments

Special appreciation goes to Melissa Broadfoot (Undergraduate Coordinator in Economics) for her continued guidance. Special thanks also goes to Nicholas Kahnert for his help in putting this edition together. The continued support from the Social Science Student Levy makes this enterprise possible. Without all of these contributions, the WUER would not be a reality.

© The *Western Undergraduate Economics Review* (WUER) is published by the Department of Economics, Faculty of Social Science, The University of Western Ontario, London, ON, CANADA, N6A 5C2, economics@uwo.ca

ISSN 1705-6098

Annual 2005

ECONOMICS REFERENCE CENTRE

DEC - 8 2005

UNIVERSITY OF WESTERN ONTARIO

Editors' Coments

Creating the Undergraduate Economic Journal was an exciting and fulfilling responsibility. We enjoyed working closely with the faculty and staff on the promotion and production of this work. The papers included are those that we found to have the 'out of the box' appeal. They were chosen to be published because they are very interesting, creative, and well written. We would like to thank all the students who submitted their papers to the journal for evaluation, and congratulate those authors who have been published.



Editor

Thomas Green
HBA Candidate 2006
Richard Ivey School of Business

I spent my first three years of University studying Economics in the Honours program at Huron University College. This past year I have been studying business at The Richard Ivey School of Business, where I have excelled scholastically through hard work and dedication. In addition to my achievements, I have made many great friends in my time at Western, and I look forward to spending more time with them in my final year of Undergraduate education. Recently I have accepted a summer position with CSFB in Palo Alto, California and I am greatly looking forward to the experience.



Co-Editor

Jason H. Furman
Honors BA, Economics

I attended Huron University College for my undergraduate career where I have received my Honours Economics degree. I really enjoyed the time I spent at The University of Western Ontario. The education I received was world class, and the friendships I made will last a lifetime. I would like to give special thanks to Dr. D. Williamson, and Prof. J. Fraser who were especially influential during my time spent at Huron. I have been accepted to the Masters of Arts in Business Economics (MABE) program at Wilfred Laurier University where I received an entrance scholarship, and serve as a teaching assistant. I am looking forward to taking the next step toward achieving my academic and career goals.

