

Western Undergraduate Economics Review

2008

The *Western Undergraduate Economics Review* is an annual publication containing articles written by undergraduate students in Economics at Western. First published in 2002, the *Review* reflects the academic distinction and creativity of the Economics Department at Western. It showcases some of the finest work of our students, and bestows on them a lasting honour and sense of pride. Moreover, publication in the *Review* is a tremendous asset as students continue their education or pursue a career in any field. For many, it is their first taste of professional academic experience – that of becoming a published author – and is a highlight of their undergraduate career. The *Review* is a collaborative effort of the students, faculty and staff of the Economics Department. Selections are made by the edition editor(s) in conjunction with a faculty advisor based on creativity, academic merit, and the written quality of the article.

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Contents

Editor's Comments	iii
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Section I: China Papers

Autocracy and China McKenzie Willson	1
The Effect of Education on Rural Incomes in China Jeffrey Chan	12
The Mobilisation and Allocation of Household Savings and China's Bank Reform Quy Do	24

Section II: Undergraduate Thesis

Inflation Risk Premiums and Inflation Targeting: An Empirical Measure of Credibility Ivan Medovikov and Ksenia Bushmeneva	35
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Editor's Comments

This year's edition of the *Western Undergraduate Economics Review* is divided into two sections, both showcasing various aspects of undergraduate economics at Western. The first section focuses on China's economic development after the 1978 economic reform. It begins with a paper which presents reasons that the Chinese political system has been helpful in the drive toward economic development. The second paper examines the effects of education on rural incomes in China after the economic reform. The section concludes with a look at banking system reform and its impact on household savings in China.

The second section features a paper from the Economic Department's unique year-long undergraduate thesis course, Economics 4400E. The authors attempt to measure the credibility of inflation targets set by the Bank of Canada using advanced empirical techniques.

I hope that in reading these papers, one can appreciate the full range of brilliant economic minds being developed here at Western, and that *The Review* is a good, and ultimately informative, read.

Chidozie Okoye

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