

Western Undergraduate Economics Review

2011

The *Western Undergraduate Economics Review* is an annual publication containing articles written by undergraduate students in Economics at Western. First published in 2002, the *Review* reflects the academic distinction and creativity of the Economics Department at Western. It showcases some of the finest work of our students, and bestows on them a lasting honour and sense of pride. Moreover, publication in the *Review* is a tremendous asset as students continue their education or pursue a career in any field. For many, it is their first taste of professional academic experience – that of becoming a published author – and is a highlight of their undergraduate career. The *Review* is a collaborative effort of the students, faculty and staff of the Economics Department. Selections are made by the edition editor(s) in conjunction with a faculty advisor based on creativity, academic merit, and the written quality of the article.

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Editors' Comments

The articles in this 2010-2011 edition of the *Western Undergraduate Economics Review* address issues ranging from the global financial crisis of 2008 to long-standing social phenomena. An outstanding contribution was made by Daniel Goetz, winner of the Mark K. Inman Senior Essay Prize, awarded annually to the author of the best thesis submission for Economics 4400E.

Beginning with Emanuel Marcu and Chris Li's predictive analysis of strategic partnership games, the *Review* showcases the technical proficiency of students in Western's Undergraduate Economics program. Inspired by a special topic course offered during the 2009-2010 school year, Daniel Goetz's paper proposes an elegant model of wage determination in relation to criminal behavior. Jason Amaro and Zijin Gong make use of the linear probability model to decipher the effect of economic performance on average retirement dates across a sample of industries. This year's *Review* concludes with the Senior Essay Prize winning paper, in which Daniel Goetz shows the effect of government bailouts on the bankruptcy decisions of large firms.

We appreciate your taking the time to read through the *Western Undergraduate Economic Review*. The *Review* stands as a celebration of the students of the Economics Department, and the skills they develop during their undergraduate career at Western.

Jerry Lao
Rachel Fridhandler

Acknowledgments

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