

AUGUSTINE ADEBAYO KUTU (Ph.D.)

Assistant Professor, Western University, London-Ontario

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RESEARCH LINKS

Google Scholar: <https://scholar.google.com/citations?user=VAI05rAAAAAJ&hl=en>
Research Gate: https://www.researchgate.net/profile/Adebayo_Kutu/publications
ORCID: <https://orcid.org/0000-0002-6642-1487>
LinkedIn: <https://www.linkedin.com/in/augustine-adebayo-kutu-179272159/>

RESEARCH INTEREST

Macroeconomics, International Trade, Monetary Theory & Practice, Monetary-Fiscal Policy Interdependence, and Economic Growth & Regional Integration.

EDUCATIONAL BACKGROUND & QUALIFICATIONS

University of KwaZulu-Natal, Durban, South Africa Apr. 2018
(*Ph.D. in Economics- WES Assessed Equivalent of Ph.D.'s degree in Canadian*)

Area Specialization: Macroeconomics and Monetary Theory and Practice

Dissertation Title: Monetary policy shocks and industrial Production in BRICS Countries

Supervisor: Professor Harold Ngalawa

University of KwaZulu-Natal, Durban, South Africa Apr. 2014
(*MCOM in Economics- WES Assessed Equivalent of Master's degree in Canadian*)

Area Specialization: Macroeconomics and Monetary Theory and Practice

Dissertation Title: Monetary policy shocks and industrial sector performance in South Africa

Supervisor: Professor Harold Ngalawa

University of Limpopo, Polokwane, South Africa Jun. 2012
(*B-Com Hons in Economics- WES Assessed Equivalent of Bachelor's degree in Canadian*)

Area Specialization: Macroeconomics and Monetary Theory and Practice

Dissertation Title: Assessment of global financial crisis on Nigeria's Economy

Supervisor: Professor Richard Ilorah & Dr M. Zanje

University of Ilorin, Kwara State, Nigeria Dec. 2006
(*BSc in Economics- WES Assessed Equivalent of Bachelor's degree in Canadian*)

Area Specialization: Macroeconomics

Dissertation Title: Assessment of Deregulation Policy in the Post SAP Era, A case study of the Downstream Oil Sector of Nigerian Economy

Supervisor: Professor G.T. Arosanyin

EMPLOYMENT HISTORY

Assistant Professor, Department of Economics, Western University, London- Ontario (January 2024 – Present)

Responsibilities

- Teaching Econ 3328B-001 Public Finance: Expenditure
- Preparing course materials, including a syllabus that complies with Senate regulations
- Maintaining the course in the learning management system
- Teaching each scheduled class and delivering curriculum in a competent manner
- Providing department with the originals of all materials such as course outline, assignment descriptions, assessment rubrics, tests, student records and evaluations
- Evaluate student progress and achievement

- Making myself available to students for consultation & participating collegially where Course co-ordinations are needed
- Supplying department with alternate book titles and adjustments to the curriculum
- Ensure the alignment of course outcomes, assessments and evaluation
- Perform administrative function as required.

Assistant Professor, School of Business, Conestoga College Institute of Technology & Advanced Learning, Doon Campus, Ontario (April 2023 – Present)

Responsibilities

- Teaching Microeconomics (Econ71050)
- Teaching Economics of International Trade (Econ72030)
- Prepare and deliver lectures to students and conduct discussion groups.
- Provide constructive and meaningful feedback to students
- Evaluate student progress and achievement
- Ensure the alignment of course outcomes, assessments and evaluation
- Prepare, administer & grade examinations, assignments and reports.

Senior Lecturer, School of Accounting, Economics & Finance, University of KwaZulu-Natal, South Africa (March 2020 – February 2023)

Responsibilities

- Teaching Macroeconomics (601)
- Teaching Macroeconomics (701)
- Teaching Monetary economics (700)
- Teaching Monetary economics (800)
- Teaching Econometrics (314)
- Teaching Macroeconomics (101 & 201)

Sessional /Adhoc Lecturer, Department of Public Management and Economics, Durban University of Science and Technology, Durban, South Africa (March 2021 – September 2022)

Responsibilities

- Teaching Public Sector Research Project (PSRP 801)
- Teaching Advance Research Methodology & Project (ARMP401)
- Teaching Fundamentals of Research (FNDR 101)
- Teaching Macroeconomics (101 & 201)
- Teaching Microeconomics (102 & 202)
- Teaching Economics of Business (105)

Lecturer, School of Accounting, Economics & Finance, University of KwaZulu-Natal, South Africa (January 2018 – February 2020)

Responsibilities

- Teaching Macroeconomics (601)
- Teaching Monetary economics (700)
- Teaching Econometrics (314)
- Teaching Macroeconomics (201)
- Teaching Economics of Business (105)

Sessional /Adhoc Lecturer, School of Accounting, Economics & Finance, University of KwaZulu-Natal, South Africa (July 2014 – December 2017)

Responsibilities

- Teaching Monetary economics (7SP & 8SP)
- Teaching Econometrics (314)
- Teaching Macroeconomics (101 & 201)
- Teaching Microeconomics (102 & 202)

Tutor, School of Accounting, Economics & Finance, University of KwaZulu-Natal, South Africa (March 2013 – June 2014)

Responsibilities

- Teaching Macroeconomics (101 & 201)
- Teaching Microeconomics (102 & 202)

Tutor at the School of Economics, University of Limpopo, South Africa (April 2011 – December 2012).

Responsibilities

- Teaching Macroeconomics (101 & 201)
- Teaching Microeconomics (102 & 202)

Account officer & financial investment advisor, Verdant Microfinance Bank Limited, Lagos, Nigeria (March 2008 – December 2010)

Responsibilities

- Engaging with new/existing clients to understand their short & long-term financial goals.
- Monitoring client portfolios to ensure these meet their progress & target requirements.
- Regularly attending training sessions to stay up-to-date with regulatory or industry changes.
- Assisting with marketing & communications to help grow their customer base.
- Proactively resolving or preventing banking or portfolio problems.
- Educating clients to ensure they understand how their money is being managed

PROFESSIONAL MEMBERSHIP

- Member of Canadian Association for Business Economics (CABE)
- Member of Toronto Association for Business Economics (TABE)
- Senior Member of the Pan-African Scientific Research Council.
- Member of Economic Society of South Africa (ESSA).
- Member of Economic Research Southern Africa (ERSA).
- Member of Nigeria Economic Society (NES).
- Member of Association for Skills Development in South Africa (ASDSA)

PUBLICATIONS

Kutu, A.A., & Dlamini, L., (2023). Post-Covid-19 Recovery and Reforms for Output Growth in South Africa: From Rebound to Recovery. *Accepted by Journal of Economic Cooperation & Development (JECD)*

Rotimi, M.E., Ngalawa, H. & **Kutu, A.A.** (2022). Asymmetric behavior of oil price shocks and output performance in Africa. *Journal of Life Economics, 9(4), 203-223.*

Kutu, A.A., Nzimande, N.P., & Ngalawa, H., (2022). Business Cycles, Economic Activity and Real Sector Business Confidence Index in South Africa. *Accepted by Journal of African business.*

Ngalawa, H.P., & **Kutu, A.A.**, (2022). Public and Private Sector Capital Formation and Economic Growth in Malawi. *Accepted by Journal of Public Affairs.*

- Kutu, A.A.** & Alori, D. A. & Ngalawa, H. (2021). Exchange rate response to oil price and political shocks: what can Nigeria do? *Journal of Life Economics*. 8(2), 237-246.
- Adekunle, C. P., Alori, D. A., & **Kutu, A. A.** (2021). Does women's intra-household bargaining power have effect on child welfare? Evidence from farm households in Ogun state, Nigeria. *Acta agriculturae Slovenica*, 117(1), 1-13.
- Adekunle, C. P., **Kutu, A.A.**, & Alori, D.A., (2021). Socioeconomic Determinants of Women's Empowerment: A Case of Farm Households in Abeokuta, Ogun State. *Eurasian Journal of Economics and Finance*, 9(2), 67-78.
- Kutu, A.A.**, Ngema, Z.G., & Nzimande, N.P. (2020). Availability of Educational Resources and Student Academic Performances in South Africa. *Universal Journal of Educational Research*, 8(8): 3768-3781.
- Adekunle, C. P., **Kutu, A.A.**, & Alori, D.A., (2020). Effects of Food Price Shocks on Dietary Composition of Farm Households' in Nigeria. *Journal of Agricultural Extension*, 24(3), 22-40.
- Owoeye, T., Olanipekun, D. B., Ogunsola, A. J., & **Kutu, A. A.** (2020). Energy Prices, Income and Electricity Consumption in Africa: The Role of Technological Innovation. *International Journal of Energy Economics and Policy*, 10(5), 392-400.
- Alori, A. D., & **Kutu, A. A.** (2019). Export Function of Cocoa Production, Exchange Rate Volatility and Prices in Nigeria. *Journal of Economics and Behavioral Studies*, 11(2 (J)), 1-14.
- Omolade, A., Ngalawa, H., & **Kutu, A.** (2019). Crude Oil Price Shocks and Macroeconomic Performance in Africa'S Oil Producing Countries. *Cogent Economics & Finance*, 7(1), 1607431.
- Nwosa, I. P., Adeleke, O., & **Kutu A.A.**, (2019). Exchange Rate Regimes and Industrialization in Nigeria. *African Journal of Business and Economic Research*, 14(2), 91-106.
- Kutu, A. A.**, & Ngalawa, H. (2017). Monetary Policy and Industrial Output in the BRICS Countries: A Markov-Switching Model. *Folia Oeconomica Stetinensia*, 17(2).
- Kutu, A. A.**, & Ngalawa, H. (2017). Modelling Exchange Rates Volatility and the Global Shocks in South Africa. *Acta Universitatis Danubius. Oeconomica*, 13(3).
- Kutu, A. A.**, Nzimande, N. P., & Msomi, S. (2017). Effectiveness of Monetary Policy and the Growth of Industrial Sector in China. *Journal of Economics & Behavioral Studies*, 9(3), 46-59.
- Ngalawa, H., & **Kutu, A. A.** (2017). Modelling exchange rate variations and global shocks in Brazil. *Zbornikradova Ekonomskog fakulteta u Rijeci: časopis za ekonomsku teoriju i praksu*, 35(1), 73-95.
- Kutu, A. A.**, & Ngalawa, H. (2016). Monetary Policy Shocks and Industrial Sector Performance in South Africa. *Journal of Economics and Behavioral Studies*, 8(3), 26-40.
- Kutu, A. A.**, Akinola, G. W., & Nzimande, N. P. (2016). Monetary Policy and Output Growth Forecasting in a SVAR Perspective. *International Journal of Economics and Finance*, 8(7), 71.
- Kutu, A. A.**, & Ngalawa, H. (2016). Monetary Policy Shocks and Industrial Output in BRICS Countries. *SPOUDAI-Journal of Economics and Business*, 66(3), 3-24.
- Kutu, A. A.**, & Ngalawa, H. (2016). Dynamics of Industrial Production in BRICS Countries. *International Journal of Economics and Finance Studies*, Vol 8, No 1, 1-25.
- Kutu, A. A.**, & Ngalawa, H. (2016). Exchange rate volatility and global shocks in Russia: an application of GARCH and APARCH models. *Investment Management and Financial Innovations*, 4, 26-40.

PAPERS CURRENTLY UNDER REVIEW OR SUBMITTED FOR PUBLICATION

Kutu, A. A., Ntokozi N., & Magubane, D. K., (2024). Monetary and Macro-prudential Policies—Exploring the Interactions in South Africa. *Submitted to International Journal of Economic Policy in Emerging Economies.*

Kutu, A. A., Ntokozi N., & Magubane, D. K., (2024). Macroeconomic Effects of Monetary and Macro Prudential Policies on Macroeconomic Variables in South Africa. *Submitted to International Journal of Finance and Economics.*

RESEARCH GRANTS AWARDS

- **2022:** Conference travel grant award at Durban University of Technology (R40,000)
- **2022:** Young Researchers award at Durban University of Technology (R37, 250)
- **2018:** UKZN School of Accounting, Economics & Finance MRU 1st Runner up (R6,000)
- **2017:** NRF Knowledge, Interchange and Collaboration Travel Grants (R20,000)
- **2017:** UKZN College of Law & Management Studies Conference Travel Grants (R10,000)
- **2017:** UKZN Doctoral Research Grant (R50,000)
- **2016:** UKZN Doctoral Research Grant (R50,000)
- **2015:** UKZN Doctoral Research Grant (R50,000)
- **2016:** NRF Knowledge, Interchange and Collaboration Travel Grants (R27,000)
- **2014:** UP/SARB/ERSA Conference and Workshop Travel Grants (R12,000)
- **2013:** Falling Walls International Competition Conference Grants (R18,000)
- **2011:** ERSA award (R1,000)

ACADEMIC AWARDS

- **2017:** Top 10 published researchers at the University of KwaZulu-Natal (UKZN).
- **2016:** UKZN Top 10 published researchers.
- **2016:** Macroeconomics Research Unit 1st Runner up Research & Writing Competition.
- **2015:** UKZN best PhD student award (Monetary award covers 3-years PhD duration).
- **2012:** Second best student at Honours level in the school of Economics, University of Limpopo sponsored by Economics Research Southern Africa (ERSA).
- **1999:** Certificate of merit from the Association of Owe Civil Servant, as the best graduating student in Kabba Community Secondary School, Kakun, Kabba.
- **1998:** Certificate of merit from Oluku as best SS 2 (grade 10) student in Kabba Community Secondary School, Kakun, Kabba.

INTERNATIONAL CONFERENCE AND SEMINAR PRESENTATIONS

- **2022:** Post-Covid-19 Recovery and Reforms for Output Growth in South Africa: From Rebound to Recovery. *Presentation at 2022 Mbali International Conference held at BON Hotel Waterfront Richards Bay, RSA & Zoom platform.*
- **2021:** Effects of Monetary and Macro-prudential Policies on Macroeconomic Variables in South Africa. *Presentation at 1st Macroeconomics Symposium, University of KwaZulu-Natal, Durban-South Africa, 21 October 2021.*
- **2021:** Monetary and Macro-prudential Policies—Exploring the Interactions in South Africa. *Presentation at the Biennial Conference of the Economic Society of South Africa, Johannesburg, South Africa, 14 – 16 Sept. 2021.*
- **2019:** Oil Price Shocks and Exchange Rates in Nigeria: Does Institutional Quality Matter? *Presentation at Biennial Conference of the Economic Society of South Africa, Johannesburg, South Africa, 3 – 5 Sept. 2019.*

- **2019:** Exchange Rates, Oil Price Collapse and Economic Growth in Nigeria and Sudan. *Presentation at the International Conference on Advance Accounting & Finance (ICAAF- 19) held on 10th July 2019 at Abuja, Nigeria.*
- **2018:** Exchange Rate Variations, Global Interest Rates & Oil Price Shocks in China: An Evidence from Symmetric & Asymmetric Models. *Presentation at 2018 Mbali International Conference held at Premier Hotel Richards Bay, Zulu Land.*
- **2018:** Export Function of Cocoa Production, Exchange Rate Volatility & Prices in Nigeria. *Presentation at 2018 Mbali International Conference held at Premier Hotel Richards Bay, Zulu Land.*
- **2017:** Monetary policy & industrial output in BRICS Countries: A Markov-Switching Model. *Presentation at Academic International Conference on Economics, Accounting & Finance at Cambridge University, UK (18-20 Sept. 2017).*
- **2017:** Modelling Exchange Rates Volatility and the Global Shocks in South Africa. *Presentation at Biennial Conference of the Economic Society of South Africa, Rhodes University, Grahamstown, South Africa, 30 Aug. - 1 Sept. 2017.*
- **2016:** Monetary policy & industrial output Production in BRICS Countries. *Presentation at IJAS International Conference for Business and Economics at Harvard University, USA (23-27 May 2016).*
- **2016:** Monetary Policy and Industrial Output in the BRICS: A DSGE Approach. *Presentation at Mbali International Conference held at Premier Hotel Richards Bay, KwaZulu Natal (6-9 July 2016).*

EXTERNAL EXAMINER AND REVIEWER

- External examiner to University of Cape Town (UCT).
- External examiner to University of Zululand.
- External examiner to University of South Africa (UNISA).
- Examiner to University of KwaZulu-Natal (UKZN).
- Reviewer to African Journal of Business and Economic Research (AJBER)

ASSESSOR/EXAMINER

- Marked seven master's thesis for University of Malawi.
- Marked four master's thesis for Chuka University, Kenya.
- Marked eight master's thesis for University of ZuluLand.
- Marked more than thirty master's & PhD's thesis for University of KwaZulu-Natal

SUPERVISION WORK

- PhD Students Supervision (two have graduated and two are currently ongoing).
- Master Students Supervision (five have graduated and two are currently ongoing).
- Honour's Students Supervision (six are currently ongoing)

SOFTWARE SKILLS

MATLAB, R, STATA, EVIEWS, SPSS, AMOS & LATEX among others

COMPUTER SKILLS

User of MS-word, MS-Excel, Adobe Page Maker, MS-Power Point, MS-Access, MS-Publisher, MS-Front Page, Corel Draw and Internet Applications.

PERSONAL SKILLS

- Problem solving skills
- Good communication skills
- Excellent writing skills
- Critical thinking skills.

- Flexibility and teamwork.
- Attention to detail
- Good learning skills.

HOBBIES

Teaching, Researching, Reading, Travelling, and Making Friends.

REFERENCES

Professor Kenrick H. Jordan, Ph.D.
School of Business,
Conestoga College Institute of Technology & Advanced Learning,
299 Doon Valley Drive, Kitchener,
Canada
519-748-5220 x2165
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Dr Hosea Patrick, Ph.D.
McMaster University,
Hamilton, Ontario,
Canada
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Dr. Adefemi A. Obalade, Ph.D.
Senior Lecturer & head of department
Faculty of Economics and Management Sciences,
University of the Western Cape, South Africa,
+27219593226;
aobalade@uwc.ac.za