

# MAJOR IN FINANCIAL ECONOMICS

Major in Financial Economics B.A Module provides a strong foundation in economic concepts and their application to financial markets and public policy. This module in itself can be a 3-year degree (15.0 credits) or 4-year degree (20.0 credits). It can also be combined with another discipline as part of an Honors Double Major degree. Below is a suggested breakdown of coursework by year of study for a four-year degree.

FIRST YEAR: 5.0

Students must complete first-year requirements (please refer to the Western Academic Calendar)

Students must also achieve an average of at least 70% with no mark under 60% in Economics 1021A/B\*, 1022A/B\*; and Calculus 1000A/B\*\*, or Calculus 1500A/B\*\*.

Course	Credit	Check
Economics 1021A/B <i>Principles of Microeconomics*</i>	0.5	
Economics 1022A/B <i>Principles of Macroeconomics*</i>	0.5	
Calculus 1000A/B <i>Calculus I**</i> or Calculus 1500A/B <i>Calculus I for the Mathematical Sciences**</i>	0.5	
Elective or Other	0.5	
Elective or Other	1.0	
Elective or Other	1.0	
Elective or Other	1.0	

\*Engineering and Science students may substitute Economics 2001A/B for Economics 1021A/B and 1022A/B

\*\*Engineering and Science students may substitute Applied Mathematics 1413 for Calculus 1000A/B, 1500A/B, and/or 1501A/B.

SECOND YEAR: 5.0

Level 1 and 2 progression requirements (please refer to the Western Academic Calendar)

Honors Double Major students must attain a 70% average with no marks under 60% in modular courses to progress.

Course	Credit	Check
Economics 2220A/B <i>Intermediate Macroeconomics I</i>	0.5	
Economics 2221A/B <i>Intermediate Macroeconomics II</i>	0.5	
Economics 2222A/B <i>Intermediate Econometrics I*</i>	0.5	
Economics 2223A/B <i>Intermediate Econometrics II</i>	0.5	
Economics 2260A/B <i>Intermediate Microeconomics I</i>	0.5	
Economics 2261A/B <i>Intermediate Microeconomics II</i>	0.5	
Elective or Other	1.0	
Elective or Other	1.0	

\*Students with a full/half credit in introductory statistics (2100 level or higher) from the Department of Statistics and Actuarial Sciences may use it in lieu of Economics 2222 for this module. However, if that course is being used for another module, students must replace Economics 2222 with another 0.5 credit in Economics at the 2200 level or higher because credit overlapping is NOT permitted. Students who have completed other introductory statistics courses listed as an anti-requisite to Economics 2222A/B must replace it with a 0.5 course in Economics at the 2200 or 3000 level.

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THIRD YEAR: 5.0

Level 1 and 2 progression requirements (please refer to the Western Academic Calendar)

Honors Double Major students must attain a 70% average with no marks under 60% in modular courses to progress.

Course	Credit	Check
Course from Economics 3332A/B, 3353A/B, Financial Modelling 2555A/B, 3520A/B, 3613A/B	0.5	
Course from Economics 2200-3999*/**	0.5	
Elective or Other	1.0	
Elective or Other	1.0	
Elective or Other	1.0	
Elective or Other	1.0	

FOURTH YEAR: 5.0

Level 1 and 2 progression requirements (please refer to the Western Academic Calendar)

Honors Double Major students must attain a 70% average with no marks under 60% in modular courses to progress.

Course	Credit	Check
Course from Economics 2200-3999*/**	0.5	
Course from Economics 2200-3999*/**	0.5	
Course from Economics 3300-3999*/**	0.5	
Course from Economics 3300-3999*/**	0.5	
Elective or Other	1.0	
Elective or Other	1.0	
Elective or Other	1.0	

\*Students may use Epidemiology 4615B to substitute for a course from Economics 2200-3999A/B or F/G

\*\*Students not counting Economics 3310A/B towards their module may instead use up to 0.5 from the following:

- Calculus 2502A/B, 2503A/B
- any Mathematics course numbered 2100 or higher
- Applied Mathematics 2402A, or the former Differential Equations 2402A, Applied Mathematics 2811B, the former Applied Mathematics 2813B, Applied Mathematics 3811A/B, 3813A/B, 3815/B, 3911F/G, the former Applied Mathematics 4353B, Applied Mathematics 4613A/B, 4617A/B, 4815A/B, 4817A/B, and Financial Modelling 3817A/B

**For breadth, essay, and residency requirements, please refer to the Western Academic Calendar.**

***You are responsible for the accuracy and completeness of your program***

Students who have completed (prior to enrollment in the Module) Economics 2150A/B, 2151A/B, 2152A/B and 2153A/B with no mark less than 75%, and who have taken Calculus 1000A/B or Calculus 1500A/B or the former Calculus 1100A/B with a mark of at least 60%, may enter the Major and be exempt from taking Economics 2220A/B, 2221A/B, 2260A/B and 2261A/B. Students who have completed these requirements and have also completed Economics 2122A/B and 2123A/B with no mark less than 75% will be exempt from taking Economics 2222A/B and 2223A/B.