

PRINCIPLES OF MICROECONOMICS
EC1021A-004
Department of Economics
Western University

September 2021

General Information:

Instructor: Mohammad Iftekher Hossain
Office: 4082 SSC
Phone: 519-661-2111 ext. 87963
E-mail: mhossa87@uwo.ca
Office hours: Wednesday 11:30 a.m. – 1.30 p.m. (ET)
Email office hours: Thursday 1:00 pm – 3:00 pm (ET)
Delivery mode: **In Person**
M, W, 1:30 pm – 2:30 pm, Room: SSC-2050
Tutorials: In Person
Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

There are no prerequisites for this course. The former Economics 1020 is an anti-requisite.

Prerequisite(s) for your course can be found in the Western Calendar at

<http://westerncalendar.uwo.ca/Courses.cfm?Subject=ECONOMIC&SelectedCalendar=Live&ArchiveID>

You are responsible for ensuring that you have successfully completed all course prerequisites and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time, and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

This course introduces the principles of microeconomics to undergraduate students. It explains microeconomic tools relevant to making pricing and purchasing decisions in different markets and how government interventions influence these decisions. After completing the course, undergraduate students can understand and interpret economic events around them.

Course Learning Outcomes:

After successful completion of the course, students can:

1. use the production possibility theory to explain scarcity, choice, opportunity costs, and growth.
2. use the supply and demand models to explain how the markets determine the prices and quantities of different goods.
3. understand the elasticity of demand and supply and their impact on firms' revenue and consumer expenditure.
4. explain consumer behaviour using their budget constraints and indifference curves.
5. describe producers' costs and profit maximization decisions in different markets.
6. explain the impact of government interventions on consumers' and producers' welfare.

Textbook(s) and Course Materials:

MICROECONOMICS Canada in the Global Environment, Tenth Edition, by Michael Parkin and Robin Bade, Pearson Canada Inc., 2018

Online Learning Resources: "MyLab Economics" www.pearsonmylabandmastering.com

Access code comes with a new textbook or can be purchased separately.

Course ID for MyLab: **hossain15555**

"MyLab Economics" is an online resource with many valuable aids to help you with your studying. You can access it on the www.pearsonmylab.com website. With the textbook package's purchase, you will get the **code to access** this website. You can also purchase the access code separately.

- **You must join MyLab using your UWO email.**
- Please (must) use your **UWO username** or UWO email as **the username in MyLab**. If previously you used Pearson MyLab in another course using your UWO username, please add a numeric number (i.e., 1) after the UWO username as the username in Pearson MyLab Economics.
- Pearson MyLab Economics will require a **Student ID**, and you **must** use your **UWO Student Number** as your Student ID. Please write your Student Number correctly. **Your exams will not be counted as valid if you do not use your UWO email to open the MyLab account, UWO email/ user name as the user name, and UWO student number as the student ID at MyLab.**
- I will permanently remove all activities and grades associated with the accounts that are not using UWO emails and usernames to access MyLab.

Below is the link for the **eBook** version that the students can purchase through UWO Book Store:

https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2021A&courses%5B0%5D=004_UW/ECO1021A

Essential Resources and Instructions

Textbook: I strongly recommend buying the Textbook.

Pearson MyLab: Pearson Mylab Economics (Course ID: hossain15555) is REQUIRED. **MyLab Economics will be used to arrange the Quiz exams.**

PPTs: All PPTs will be available through OWL before the commencement of the semester.

VoiceThreads (OWL): It is a tool available at OWL (owl.uwo.ca). I will upload some prerecorded videos at VTs explaining the key concepts in some chapters **with the course's progression**.

Practice Test: You can do practice using the Practice Tests available at MyLab. I also recommend you try the Dynamic Study Module. I will not use your practice tests' scores for grading.

Resources (OWL): This tool contains all PPTs, sample questions, and other related materials.

Forum: Please use the Forum to discuss course-related content. I regularly follow the Forum.

In-Person Lectures: I will arrange lectures as per the given schedule. I strongly recommend to attend the lectures. They will not be recorded. Important concepts will be discussed in the classes, and there are no perfect substitutes for the classes.

Assessments and Grading:

Grading:

Your grade point is the total points (out of 100) that you will earn in this course when the semester ends.

Two in-person Midterm Exams, 3 Online Quizzes and one in-person **Final Exam** will contribute **100%** of the total points (**See the weight below**).

Evaluation:

<i>Exam</i>	<i>Schedule</i> (Tentative)	<i>Covers</i> (Tentative)	<i>Weight</i>
Midterm 1	17-Oct, 4:00 pm – 6:00 pm, In-Person, Closed book	TBA	20%
Midterm 2	14-Nov, 4:00 pm – 6:00 pm, In-Person, Closed book	TBA	20%
Online Quiz 1	See the course schedule (Page 4), Online, MyLab, Open book	TBA	3.33%
Online Quiz 2	See the course schedule (Page 4), Online, MyLab, Open book	TBA	3.33%
Online Quiz 3	See the course schedule (Page 4), Online, MyLab, Open book	TBA	3.34%
Final Exam	TBA, In Person, Closed book	Cumulative	50%

* When the Registrar's Office confirms the date and time for the exams, I will notify you earliest. The Registrar's Office will set the date and time for the final exam.

** Midterm and final exams are **in-person, closed-book** exams. Quizzes are open book exams and will be administered through Pearson MyLab.

*** The availability window for each Quiz is 48 hours. The duration of each Quiz exam is 20 minutes.

Students should keep this schedule and workload in mind, given their other courses and commitments. Students should plan to ensure that they can complete the tests on these dates. Students should notify the instructor of conflicts with any of these test dates no later than 28-Sep.

Policy Regarding Missed Exams:

Students with an **approved absence** from two assessments during the term will have the weight of the missed assessments reallocated to the final exam. Please remember that the final exam is cumulative, and, therefore, you may find the difficulty level in the final exam as much higher than the midterm exams.

Students who **miss more than two assessments** during the term cannot reweight them to the final exam.

Students who have an **approved absence from the final exam** will write a makeup exam on a date set by the Department after the regular exam. **The exam format in the make up exam will be different from the regular exam and harder.**

Students who miss any assessment must follow Western University's procedures to approve their absence to receive accommodation.

Course Schedule (Tentative):

Please see the course schedule below. If there is any change in this schedule, students will be notified in due time using the "Announcement" tool available at MyLab/ OWL.

Date**	Recommended readings/ tasks
07-Sep – 10-Sep	See the course outline, buy the Textbook, see the resources, try to explore MyLab Economics
13-Sep – 17-Sep	Ch. 1, 2
20-Sep – 24-Sep	Ch. 3
27-Sep – 01-Oct	Ch. 4
01-Oct – 02-Oct	Online Quiz 1 (MyLab, Open book)
04-Oct – 08-Oct	Ch. 5
11-Oct – 15-Oct	Ch. 6
17-Oct	Midterm 1 (In-Person, Closed book)
18-Oct – 23-Oct	Chapter 9
25-Oct – 29-Oct	Chapter 10
29-Oct – 30-Oct	Online Quiz 2 (MyLab, Open book)
01-Nov – 07-Nov	Reading Week
08-Nov – 12-Nov	Chapter 11
14-Nov	Midterm 2 (In-Person, Closed book)
15-Nov – 19-Nov	Ch. 12
22-Nov – 26-Nov	Ch. 13-14
26-Nov – 27-Nov	Online Quiz 3 (MyLab, Open book)
29-Nov – 03-Dec	Ch. 17
06-Dec – 08-Dec	Review
TBA	Final Exam (In-Person, Closed book)

Chapters 7, 8, 15, and 16 are excluded from the syllabus.

All other chapters will be studied in their entirety, including end of chapter mathematical notes where applicable.

Tips on How to Be Successful in Online Courses:

- Please make it a daily habit to log onto MyLab and OWL to ensure you have seen everything posted to help you succeed in this class.
- Follow the course schedule.

- Attend all lectures and tutorials. Take notes as you go through the lesson material. Keeping handwritten notes or notes in a regular Word document will help you learn more effectively than just reading or watching.
- Do not be afraid to ask questions. If you have questions or are struggling with a topic, check the online discussion boards or contact me or the teaching assistant(s).

Professionalism, Privacy, and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or other course materials publicly and/or for commercial purposes without written consent.
- Recordings (audio or video) are not permitted without explicit, written permission. Permitted recordings may not be distributed or shared.

Academic Success Program: Economics

Please note that during first term, this course is participating in the Academic Success Program. The program runs in parallel to our course and is designed to facilitate connections with your online classmates, enhance your academic skills, and communicate tools and campus resources that can assist in your successful transition to Western. Each registered student has been placed in a group, and each group has been assigned a Peer Leader, an upper year student who has completed this course in the past. If you haven't already heard from your Peer Leader, you can expect to hear from them in the coming days. Your active participation in weekly programming with your group and Peer Leader is encouraged but optional; please plan to participate for 1-1.5 hours each week of first term, excluding the Fall Reading Week. Please send any questions regarding this program to your Peer Leader or ase@uwo.ca.

Please Note
Department & University Policies for Fall 2021

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:

Deadline to add a first term half course:
Deadline to drop a first term half course:

Thursday September 16, 2021
Friday November 12, 2021

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- The Faculty of Social Science's policies on academic accommodation are found at http://counselling.ssc.uwo.ca/procedures/having_problems/index.html.
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Self-Reported Absences cannot be used once a student has proceeded to start to write a test or exam.
- **Self-Reported Absences:** Students will have two opportunities during the fall and winter terms to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:
 - for exams scheduled by the Office of the Registrar (e.g., final exams)
 - absence of a duration greater than 48 hours
 - assessments worth more than 30% of the student's final grade
 - if the student has opened or started the test or exam
 - if a student has already used the self-reporting portal twice during the fall/winter terms

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**
- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)
- **Student Medical Certificate (SMC):** This form is available here: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring: While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.