

International Economics
ECONOMICS EC2167A-001
Department of Economics
Western University

September 2022

Instructor: Dr. Aisha Arooj Khan
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Office hours: Wed- 11-1pm;
Zoom office hours, by Appointment, please email your questions ahead of time

Delivery mode: *In-person lectures, online zoom office hours*

Meeting time(s): Tuesdays 11:30-1:30; Thursdays 12:30-1:30

Classroom: Location: 3M 3250

Course website: <https://owl.uwo.ca/portal>

Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite/Antirequisite Note:

The prerequisites for this course are **Economics 1021A/B and Economics 1022A/B, or Economics 2001A/B.**

The antirequisites for this course are **Economics 2163A/B, Economics 2164A/B, Economics 3352A/B, Economics 3353A/B.**

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record but will ensure that spaces become available for students who require the course in question for graduation.

Course Description:

This course will be structured into two sections: 1) international trade and 2) international finance. In the international trade (first section), we cover the main determinants of the flow of goods and services, through trade, labor movements, and capital. The course will follow and use different models and predictions to setup the discussion of these topics. This will also help students apply the models and the discussion in different policy contexts around the world. In the second section of international finance, other topics such as exchange rates and regimes within the macroeconomic policy will be covered.

Course Learning Outcomes:

By the end of this course, students will learn to:

- Analyze the determinants of comparative advantage and international trade in common theories of international trade
- Assess the main predictions of the different international trade theories and compare them to data
- Evaluate the effects of tariffs, impediments to trade and policies through the lens of the different models covered in class
- Use models of foreign exchange determination to explain currency fluctuations
- Examine the evolution and implications of current exchange rate regimes

Textbooks and Course Materials:

Feenstra Robert C. and Taylor, Alan M. (2014). *Essentials of International Economics* (fifth edition) New York, NY. Worth Publishers.

Below is the link to the paperback and e-book versions of the textbook that students can purchase through the Book Store:

<https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2022A>

All course material will be posted to OWL: <http://owl.uwo.ca>. Lectures will be based on the book and follow the book; however, they will also include extra material not found in the book such as practice and examples.

If students need assistance with the course OWL site, they can seek support on the OWL Help page. Alternatively, they can contact the Western Technology Services Helpdesk. They can be contacted by phone at 519-661-3800 or ext. 83800.

Week	Topics	Chapters
1	Ricardian Model	2
2	Specific Factors Model	3
3	Heckscher-Ohlin Model	4
4	Movement of Labor and Capital	5
5	Increasing Returns to Scale and Monopolistic competition	6
6	Import Tariffs/Quotas under perfect competition	8

7	Import Tariffs/Quotas under imperfect competition	9
8	International Trade Agreements	11
9	Exchange Rates and Foreign Exchange Market	13
10	Monetary Approach in the long run	14
11	Asset Approach in the short run	15
12	Review	Review
	FINAL EXAM	cumulative

Assessments and Grading:

The overall course grade will be calculated as listed below:

Midterm Tests (2)	32% each (64%)
Final Exam (cumulative)	36%

Tentative Assessment dates

Midterm 1- October 11, 2022 (in class)

Midterm 2- November 15, 2022 (in class)

Final Exam date will be determined later in the semester.

If you are unable to take a midterm due to illness or other serious circumstances, you must get confirmation from Academic Counselling. Once the absence has been approved; the weight of the assessment will be moved to the final exam weight.

Communication:

- *Students should check the course OWL site every 24-48 hours*
- *Students should use the OWL “messages” tool to email the instructor(s) and teaching assistant(s)*
- *Students must email questions in advance and setup an appointment during office hours and a zoom link will be provided.*
- *Emails will be monitored daily; students will receive a response in 24 – 48 hours*
- *Students with accommodations are responsible for contacting the instructor **two weeks prior** to an assessment to confirm and allow for arrangements to be made.*

Technical Requirements:

- Laptop or computer
- Stable internet connection
- Non-programmable calculator
- Microphone and Webcam

Tips on How to be Successful in this Class:

- Attend classes, follow the material and ask questions.
- Questions are strongly encouraged during lectures and welcomed after a class.

- Practice questions and examples done in class.
- Meet with the TA during their office hours and ask practice questions during the term and in advance of assessments.

Please Note
Department & University Policies for Fall 2022

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:
 - Deadline to add a first term half course: **Friday, September 16, 2022**
 - Deadline to drop a first term half course: **Saturday, November 12, 2022**

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- Academic accommodation will not be granted automatically on request. Students must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered. The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Students must also book travel arrangements **AFTER** final exam dates have been posted as they must not conflict with test or final exams.
- Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message to the instructor, copying the Undergraduate Coordinator at econugrd@uwo.ca. **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

- For medical illnesses, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit/assessment. Student Medical Certificate (SMC) is available here: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons.
- **Western University policy on Consideration for Student Absence** is available here: https://counselling.ssc.uwo.ca/procedures/probation_rtw/appeals.html
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring: While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.