

INTERNATIONAL TRADE
ECONOMICS EC3352A-001
Department of Economics
Western University

September 2022

Instructor: Curtis Aquino
Office: By-appointment
E-mail: caquino@uwo.ca
Meeting times: In-person on Mondays (4:30-6:30PM) and Wednesdays (5:30-6:30PM)
Classroom: SSC-3006
Office hours: Mondays 4-4:30PM & 6:30-7PM; Wednesdays 5-5:30PM & 6:30-7PM

- Office hours can be held online over Zoom or in-person **by-appointment**
- Depending on student needs, check OWL for updates that:
 - Additional drop-in sessions may be scheduled
 - By-appointment office hours may be converted to drop-in sessions

Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite/Antirequisite Note:

The prerequisite for this course is **Economics 2261**. The antirequisites for this course are **Economics 2163** and **Economics 2167**. In addition, you should be very comfortable with **calculus, algebra, and geometry**. This course will make heavy use of all these tools.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Description:

This course is an advanced introduction to the study of international trade. We will examine models of international trade and investigate how well these models do in explaining the observed patterns of trade among countries. We will use the frameworks provided by these models to quantify the gains from trade, and to analyze policy issues such as tariffs and trade agreements. We will also examine theories of foreign investment.

Course Learning Outcomes:

By the end of this course, you will learn to:

- Identify major features of the bilateral patterns and industry composition of international trade flows in the data;
- Analyze the determinants of comparative advantage and international trade in common theories of international trade;
- Solve for equilibrium outcomes in simple, fully-specified models of international trade;
- Evaluate the effects of international trade on national output, wages, and productivity;
- Assess the predictions of international trade theories and compare them to data

Textbook and Course Materials:

There is no textbook for this course. There will be notes, slides, readings, and practice problems posted on the course website.

Assessments and Grading:

The grading in this course will consist of four quizzes, a midterm, and a final exam. All dates are tentative and may be changed depending on how quickly we go through the material. All assessments are closed-book without the use of study guides and students cannot communicate with one another. Quizzes will always be held in our classroom on Wednesdays during our one-hour block. The midterm will take place in our classroom on a Monday during our two-hour block. The quizzes should be viewed as practice for the midterm and exam.

- Quiz 1: Wednesday, October 5, 2022. Worth 2.5%. Covers Modules 1-2
- Quiz 2: Wednesday, October 26, 2022. Worth 2.5%. Covers Module 3
- Midterm: Monday, November 7, 2022. Worth 40%. Covers Modules 1-3
- Quiz 3: Wednesday, November 23, 2022. Worth 2.5%. Covers Module 4
- Quiz 4: Wednesday, December 7, 2022. Worth 2.5%. Covers Module 5
- Exam: TBD. Worth 50%. Cumulative

Students with approved accommodations for missed assessments will have weight transferred to the final exam. Missed assessments without approved accommodations will be given a grade of zero with no make-up. Students with approved accommodations for missing the final exam will write the exam at a time set by the department after the semester ends. Any student that misses the make-up exam will receive an INC and can complete the exam the next time the course is offered.

Outline of Topics:

Course content is organized into five modules, each tentatively being 1-3 weeks long:

- Module 1: Introduction
 - International trade patterns
 - Exchange models
- Module 2: Old Trade Theory, Pt. 1 (late 1700s to early 1900s)
 - Ricardian model
 - Specific-factors model
- Module 3: Old Trade Theory, Pt. 2 (early 1900s to late 1900s)
 - Heckscher-Ohlin model and theorems
 - Theory of tariffs
- Module 4: New Trade Theory (late 1900s to early 2000s)
 - Krugman model
 - Gravity model
- Module 5: *New New Trade Theory* (early 2000s and beyond)
 - Melitz model

Professionalism, Privacy and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent of the instructor.
- Recordings (audio or video) are not permitted without explicit, written permission of the instructor. Permitted recordings may not be distributed or shared.
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Tips on How to Be Successful in this Class:

Students in this class should understand the level of autonomy and self-discipline required to be successful.

- Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
- Connect with others. Try forming an online study group and meet on a weekly basis for study and peer support.
- Do not be afraid to ask questions. If you have questions or are struggling with a topic, contact your instructor and/or teaching assistant.

Please Note
Department & University Policies for Fall 2022

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:
 - Deadline to add a first term half course: **Friday, September 16, 2022**
 - Deadline to drop a first term half course: **Saturday, November 12, 2022**

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- Academic accommodation will not be granted automatically on request. Students must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered. The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Students must also book travel arrangements **AFTER** final exam dates have been posted as they must not conflict with test or final exams.
- Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message to the instructor, copying the Undergraduate Coordinator at econugrd@uwo.ca. **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

- For medical illnesses, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit/assessment. Student Medical Certificate (SMC) is available here:
https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons.
- **Western University policy on Consideration for Student Absence** is available here:
https://counselling.ssc.uwo.ca/procedures/probation_rtw/appeals.html
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring: While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.