

PRINCIPLES OF MICROECONOMICS
ECONOMICS EC1021A-003
Department of Economics
Western University

Summer 2022

General Information:

Instructor: Curtis Aquino
Office: 4062 SSC
Phone: N/A
E-mail: caquino@uwo.ca
Office hours: Monday 4:30 – 6:30PM Eastern Time over Zoom
• **Office hour sessions must be arranged in advance via email**
Delivery mode: Lectures: in-person (Monday 7PM – 10PM Eastern Time)
Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

There are no prerequisites for this course. The former Economics 1020 is an anti-requisite.

You are responsible for ensuring that you have not taken any anti-requisite courses. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you have taken the anti-requisite course, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

The goal of this course is to introduce you to the microeconomic principles that will enable you to understand and interpret events in the world around you. We will analyze the choices of consumers and producers, and how these choices influence market outcomes. We will explore how these decisions are affected by market conditions and government policies and interventions.

Course Learning Outcomes:

Upon successful completion of this course, students will be able to understand, explain, and analyze:

- the economic way of thinking using the concepts of scarcity, choosing at the margin, tradeoffs, and incentives.
- how prices and quantities are determined under perfect competition, imperfect competition and monopoly.
- how consumers and producers react to changes in prices.
- how consumers choose what to buy given budget limitations.
- a producer's costs and its profit maximization decision under perfect competition, imperfect competition, and monopoly.
- the impact of government intervention in markets.

Textbook and Course Materials:

Textbook (also available as an eText): *MICROECONOMICS Canada in the Global Environment*, Tenth Edition, by Michael Parkin and Robin Bade

MyEconLab: **(Not required for assessments but contains practice problems)**

- Website: www.pearsonmylabandmastering.com
- Course ID: **aquino61654**
- Access code can be purchased with new textbook, with eText access, or separately.
- Students must register for MyLab using their UWO email address and student number. (Registration instructions are available on OWL.)

Technical Requirements:

- Microphone required for students who would like to attend online office hours

For technical support, see the OWL Help page or contact Western Technology Services Helpdesk (<https://wts.uwo.ca/about-wts/contact.html>). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

Communication:

- Students should check the course OWL site for newly posted course material at the start of each week (Monday, except in the case of a holiday)
- Students should check OWL announcements multiple times per week.
- Some important announcements will also be emailed to students' UWO email accounts. Students are expected to check their UWO email daily.
- Students should post all course-related content questions on the OWL forum so that everyone can access answers to questions.
- For questions unrelated to course content, please contact the instructor via email from your UWO email account. Students will receive a response in 24 – 48 hours.

Tentative Course Schedule:

Important: This course schedule is **tentative** and **may change**. The dates with which we cover each chapter **may change**. Refer to the course website for up-to-date scheduling changes.

Week	Dates (Mondays)	Chapters*
1	May 9	1,2
2	May 16	3
3	May 23**	4
4	May 30	5
5	June 6	6
6	June 13	9*
7	June 20	10
8	June 27	11
9	July 4	12
10	July 11	13
11	July 18	14*, 17*
12	July 25	Review Week

*Chapters 9, 14, and 17 will have some topics omitted. Details on coverage of those chapters will be provided on the course website. All other chapters above will be covered in their entirety, including relevant mathematical notes and appendices.

** May 23 is a holiday. We will hold this class over Zoom on a different day (TBD) with a recording for those who are unable to attend

Assessments and Grading:

The tentative date, coverage, and weight of the assessments in the calculation of your course mark are as follows:

Assessment	Date	Chapters	Weight
Test 1	May 30	Ch. 1-3	15%
Test 2	June 13	Ch. 4-6	20%
Test 3	July 4	Ch. 9-11	20%
Final Exam	TBD	Ch. 1-6, 9-14,17	45%

Tentative Quiz Details: Quizzes will be mixed format. Quizzes will be one hour in duration and will be held between 9PM and 10PM, Eastern Time on the date indicated in the table above. Quiz timing will be confirmed and additional format details will be provided one week prior to each quiz date.

Students should keep this schedule and workload in mind given their other courses and commitments. Students should plan ahead to ensure that they have the capacity to complete the tests on these dates. Students should notify the instructor of conflicts with any of these test dates no later than May 21.

Tentative Final Exam Details: The Final Exam will be cumulative and will be mixed format.

The Final Exam will be scheduled by the Registrar. Once the date and time of the Final Exam is available, it will be announced on OWL. Students with a Final Exam conflict must inform the instructor within one week of the announcement of the Final Exam date.

Policy Regarding Missed Assessments:

Students with an approved absence from a quiz during the term will have the weight of the missed quiz reallocated to the Final Exam. Students who miss more than two quizzes are likely not to have met the course learning outcomes and may not be permitted to pass the course, regardless of grades received on the previous or remaining assessments. They should contact the instructor for additional steps.

Students with an approved absence from the Final Exam will be required to write a make-up exam. The make-up Final Exam may differ in length and format from the regularly scheduled Final Exam.

Students who miss any assessments must follow Western University's procedures for approval of their absence in order to receive an accommodation. Please see pp. 7-8 of this syllabus for details on these procedures. If Western University announces any procedures for the approval of absences during Fall 2021 that supplement or supplant the information provided on this syllabus, please follow those procedures. Any assessments missed without approval will receive a mark of zero.

How to do well in this course:

1. Start each week by reading the assigned textbook chapter(s). Then read the course notes provided for you. The course notes are a synopsis of the chapter. They do not contain all of the material that you need to know! You must read the textbook.
2. Work as many problems as you need to do to feel comfortable with the material. There are problems on MyLab, at the end of the chapter in the textbook, and on the course website. There is no lack of problems to work on! Economics requires active learning. Passively reading the textbook rarely results in a passing grade.
3. Do not be afraid to ask questions. If you have questions or are struggling with a topic, post them on the Forum. Your classmates will be happy to discuss your question with you, and the teaching assistant and I will check the Forum to make sure that no one will lead you astray.
4. Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
5. Connect with others. Try forming an online study group and meet on a weekly basis for study and peer support.

Professionalism, Privacy and Copyright:

- Students are expected to follow the Student Code of Conduct.
- All course materials, including notes and outlines, handouts, videos, practice exercises, assessments, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not reproduce (or allow others to reproduce), post or distribute any course materials publicly and/or for commercial purposes without written consent.
- Recordings (audio or video) are not permitted without explicit, written permission. Permitted recordings may not be distributed or shared.

Please Note
Department & University Policies for Summer 2022

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:

Deadline to add a Summer Evening 12-week course: **Monday May 13, 2022**
Deadline to drop a Summer Evening 12-week course: **Monday June 13, 2022**

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Self-Reported Absences cannot be used once a student has proceeded to start to write a test or exam.
- **Self-Reported Absences:** Students will have one opportunity during summer term to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:
 - for exams scheduled by the Office of the Registrar (e.g., final exams)
 - absence of a duration greater than 48 hours
 - assessments worth more than 30% of the student's final grade
 - if the student has opened or started the test or exam
 - if a student has already used the self-reporting portal twice during the fall/winter terms

If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

- **Self-Isolation Reporting Tool:** Students who are required to self-isolate due to COVID-19 should complete the Self-Isolation Reporting Tool (SIRT). By using this, students are attesting that they must self-isolate as a result of direction obtained from a COVID-19 Self-Assessment. The information entered on this tool will be used by Academic Counselling to assess your need for academic considerations. Students should note that this tool is intended for self-isolation due to COVID-19 only and those who complete this form will be expected to remain off-campus for at least five days. Students are expected to contact their instructors within 24 hours of the end of the period of their self-isolation period, unless noted otherwise on the syllabus.
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**
- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs](#).
- **Student Medical Certificate (SMC):** This form is available here: http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services: Students under emotional/mental distress should visit https://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring: While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.