

PRINCIPLES OF MACROECONOMICS
ECONOMICS 1022B-004
Department of Economics
Western University

January 2019

Instructor: Jeannie Shearer
Office: 4050 SSC
Phone: (519) 661-2111 ext. 85349
E-mail: jgillmor@uwo.ca
Office Hours: Monday 11:00 am- noon and Wednesday noon-1 pm
Classroom meeting times & location: Mon and Wed 1:30-2:30 p.m., SSC 2050
Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

Economics 1021A/B. Students must either take Economics 1021A/B before Economics 1022A/B or they must take the two courses concurrently.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken an antirequisite course. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Objectives:

To introduce you to the principles of macroeconomics and enable you to understand and interpret economic events in the world around you using the economist's toolkit. Macroeconomics is the study of the performance of the national economy and the global economy.

Course Learning Outcomes:

After successful completion of Economics 1022, the student will be able to

1. Calculate measures of macroeconomic activity
2. Describe macroeconomic trends in the Canadian and world economies
3. Explain the role of monetary and fiscal policy in the Canadian and world economies
4. Discuss the reasons behind Canada's low and steady inflation rate
5. Examine Canada's role in international markets

Textbook:

MACROECONOMICS Canada in the Global Environment, tenth edition, by Michael Parkin and Robin Bade

Grading:

With online quizzes:

Midterm I	Saturday, February 9, 4:00 pm – 6:00 pm	15%
Midterm II	Saturday, March 16, 4:00 pm – 6:00 pm	25%
Online quizzes		10%
Tutorial quizzes (best 3 out of 4)		10%
Final Exam		40%
Bonus Marks		3%

Without online quizzes:

Midterm I	Saturday, February 9, 4:00 pm – 6:00 pm	15%
Midterm II	Saturday, March 16, 4:00 pm – 6:00 pm	25%
Tutorial quizzes (best 3 out of 4)		10%
Final Exam		50%
Bonus Marks		3%

I will calculate your final grade using both assessments and give you the higher mark.

Tutorial quiz dates are February 1, March 8, March 29, and April 5. There are no makeup opportunities for missed tutorial quizzes.

There are 11 online quizzes and marks are allocated for the best 10.

The opportunity to gain bonus marks occurs prior to each exam. Information will be announced in class the week prior to each midterm and on the last day of regularly scheduled classes.

Note: Computer marked multiple-choice tests and exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

All exams run for **TWO HOURS**. **Make-up exams are available BEFORE the scheduled exam date and NEVER available AFTER the scheduled exam date.** To be eligible to write a makeup exam, you must supply academic counselling AND your professor with documentation that supports a valid reason for missing the exam *at least one week before* the scheduled exam date. First take your documentation to academic counselling. Then come to my office hours. **Failure to meet this deadline results in an automatic zero.**

Midterm exams missed due to legitimate illness will be reweighted to the final exam. If you miss an exam due to illness, **YOU MUST CONTACT ME BY EMAIL ON THE DAY OF THE EXAM PRIOR TO THE START OF THE EXAM.** Then you must print off a medical certificate, have it completed by a doctor, then take it to Academic Counselling. After your visit to Academic Counselling, **YOU MUST COME TO MY OFFICE HOURS. A VISIT TO ACADEMIC COUNSELLING DOES NOT MEAN THAT YOU WILL BE GIVEN A REWEIGHT TO THE FINAL EXAM. YOU ALSO NEED THE APPROVAL OF YOUR PROFESSOR.**

Exam Results:

Mid-term results will be emailed to you.

COURSE OUTLINE

Lecture Hour	Date	Topic
1	Monday January 7	Introduction to the course
2	Wednesday January 9	Introduction to MyEconLab Bring your laptop and your access code.
3	Monday January 14	Chapter 4
4	Wednesday January 16	Chapter 4
5	Monday January 21	Chapter 5
6	Wednesday January 23	Chapter 5
7	Monday January 28	Chapter 6
8	Wednesday January 30	Chapter 6
9	Monday February 4	Chapter 7
10	Wednesday February 6	Chapter 7
MIDTERM	Saturday February 9	Midterm 1 (Chapters 4, 5, 6, and 7)
11	Monday February 11	Chapter 8
12	Wednesday February 13	Chapter 8
13	Monday February 18	No class
14	Wednesday February 20	No class
15	Monday February 25	Chapter 9
16	Wednesday February 27	Chapter 9
17	Monday March 4	Chapter 10
18	Wednesday March 6	Chapter 10
19	Monday March 11	Chapter 11
20	Wednesday March 13	Chapter 11
MIDTERM	Saturday March 16	Midterm 2 (Chapters 4, 5, 6, 7, 8, 9, 10, and 11)
21	Monday March 18	Chapter 13
22	Wednesday March 20	Chapter 13
23	Monday March 25	Chapter 14
24	Wednesday March 27	Chapter 14
25	Monday April 1	Chapter 15
26	Wednesday April 3	Chapter 15
27	Monday April 8	Exam review
	Final Exam	Exam covering all chapters studied during the term

MyEconLab Quiz Schedule

Quiz Number	Chapter	Quiz Opens at 9:00 a.m.	Quiz Closes at 9:00 pm
1	4	Thursday January 17	Monday January 21
2	5	Thursday January 24	Monday January 28
3	6	Thursday January 31	Monday February 4
4	7	Wednesday February 6	Friday February 8
5	8	Thursday February 14	Monday February 25
6	9	Thursday February 28	Monday March 4
7	10	Thursday March 7	Monday March 11
8	11	Wednesday March 13	Friday March 15
9	13	Thursday March 21	Monday March 25
10	14	Thursday March 28	Monday April 1
11	15	Thursday April 4	Monday April 8

Note that the quizzes for Ch7 and Ch 11 open on Wednesday and close on Friday.

Why?

So that you can review your answers before the midterm.

Please Note

Department Policies for 2018-2019

Remember that the University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. Guidelines and policies for the Faculty of Social Science and the Department of Economics are posted online in the current Western Academic Calendar at:
<http://westerncalendar.uwo.ca>.
2. Students must familiarize themselves with the “Rules of Conduct for Examinations”
http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat”. The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as a notation on an official academic transcript, suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments in class or to the instructor during office hours.
6. When appealing a mark, students should refer to the Student Academic Appeals section in the current Western Academic Calendar at:
http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14.

Please note the relevant deadlines.

The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed with a written appeal (e-mails are not acceptable) to the Undergraduate Director in Economics, stating the reasons for their appeal. A checklist is provided at:
http://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals.

7. Systematic adjustments of a class grade distribution (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following add and drop deadlines:

Deadline to <u>add</u> a second term half course:	January 15, 2019
Deadline to <u>drop</u> a second term half course:	March 7, 2019
9. Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policy Regarding Makeup Tests and Final Examinations

*Academic accommodation will **not** be granted automatically on request. Students **must** demonstrate by documentation that there are **compelling** medical or compassionate grounds before academic accommodation will be considered.*

Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or having their value reweighted on a retroactive basis, is **not** permitted. Students must also book travel arrangements AFTER final exam dates have been posted as they must not conflict with test or final exams.

Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message, copying the Undergraduate Coordinator at econugrd@uwo.ca. **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

Students who seek a makeup exam must also provide supporting medical or other relevant documentation that their absence from a scheduled test or exam is beyond their control. Documentation should be submitted to the Academic Counselling Office of the student's *home* Faculty **as soon as possible (preferably within 24 hours of the scheduled test)**. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. If the documentation submitted is not acceptable, students will receive a zero for the missed test.

For personal illness, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit. The off-campus medical certificate form must also be used and can be found at:

http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf.

Notes stating "For Medical Reasons" are not considered sufficient.

For religious or compassionate circumstances, students should ask their Academic Counsellor what documentation to provide. If documentation is judged sufficient, the Academic Counsellor will issue a Recommendation for a Special Examination (a single form for midterms or a triple-color form for final exams). Once students have this form, they must contact their instructor as soon as possible to make arrangements. Even if approved by their Academic Counsellor, there is no guarantee that students will be allowed to write the makeup test/exam.

For final examinations, students need to seek permission from their *home* Faculty Counsellor, Instructor, and the Department Undergraduate Director. Failure to follow this procedure may result in a grade of zero. Students must ensure that the Special Examination form has been signed by the Instructor and Department Undergraduate Director and that the form is returned to the Academic Counselling Office for approval without delay. If approved, makeup examinations will be written within one month of the end of the exam period.

Policies Regarding Academic Accommodation

The Faculty of Social Science's policies regarding academic accommodation is found at http://counselling.ssc.uwo.ca/procedures/having_problems/index.html. "Academic Rights and Responsibilities" are also outlined in the Western Calendar at <http://westerncalendar.uwo.ca/PolicyPages.cfm?PolicyCategoryID=1&command=showCategory&SelectedCalendar=Live&ArchiveID=>. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated procedures.

Policy Regarding Class Attendance

If the instructor deems a student's class attendance as unsatisfactory, that student may be prohibited from writing the final examination. If there is intent to make use of this University policy, the student will be notified in writing.

Statement on Mental Health and Support Services

Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.