

PRINCIPLES OF MICROECONOMICS  
ECONOMICS 1021B-650  
Department of Economics  
Western University

**Winter 2022**  
Revised: January 3, 2022

**General Information:**

**Instructor:** Rubina Siddika  
**Office:** SSC 4064  
**E-mail:** rsiddika@uwo.ca  
**Office hours:** Wednesday 12:30 p.m. to 2:30 p.m. Eastern Time (ET) on Zoom by appointment.  
**Delivery mode:** online asynchronous class  
**Course website:** <https://owl.uwo.ca/portal>  
**Undergraduate inquiries:** 519-661-3507 or SSC Room 4075 or [econugrd@uwo.ca](mailto:econugrd@uwo.ca)

**Registration:**

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

**Prerequisite Note:**

There are no prerequisites for this course. The former Economics 1020 is an anti-requisite. *(The prerequisites and antirequisites for your course can be found in the Western Calendar at: <http://westerncalendar.uwo.ca/Courses.cfm?Subject=ECONOMIC&SelectedCalendar=Live&ArchiveID>)*

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record but will ensure that spaces become available for students who require the course in question for graduation.

**Course Objectives:**

The objective of the course is to introduce microeconomics to undergraduate students. Students will learn how to analyze the choices made by consumers and producers under

different market conditions. We will also be discussing how government interventions influence the decisions of consumers and producers.

### **Course Learning Outcomes:**

Upon successful completion of the course, students will be able to:

- distinguish between microeconomics and macroeconomics.
- understand the key ideas that define economic way of thinking.
- define the production possibilities frontier and use it to calculate opportunity cost.
- explain how demand and supply determine prices and quantities bought and sold.
- understand the impact of government intervention in markets.
- describe how a household's budget changes when prices or income change.
- explain how prices and quantities are determined in perfect and imperfect competition.

### **Textbook(s) and Course Materials:**

Textbook (also available as an eText): *MICROECONOMICS Canada in the Global Environment*, Tenth Edition, by Michael Parkin and Robin Bade

MyLab Economics (Required for all assessments)

- Website: <http://mlm.pearson.com/enrollment/siddika88672>
- Course ID: **siddika88672**
- Sign in with your Pearson student account or create an account using your @uwo.ca email address.
- Enter a prepaid access code. Access code comes with the purchase of a new textbook (paperback or eText) or can be purchased separately.
- Select Go to my course
- Select ECON 1021B-650 for my Courses
- To sign in later:
  - Go to <https://mlm.pearson.com>
  - Sign in with the same Pearson account you used before
  - Select ECON 1021B-650 from My Courses

MyLab is required for all assessments. Log into OWL for detailed registration steps. Please use your @uwo.ca email address for MyLab registration. Users using email addresses other than @uwo.ca will be removed. If an account is removed, all activities and assessments associated with that account will also be removed permanently and will not be considered for grading.

Below is the link to the eText versions of the textbook (and accompanying MyLab Economics access code) that the students can purchase through the UWO Book Store:

[https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2021B&courses%5B0%5D=650\\_UW/ECO1021B](https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2021B&courses%5B0%5D=650_UW/ECO1021B)

## Communication:

- All the course material will be posted on OWL weekly.
- PowerPoint slides and recorded video lectures will be posted on Thursday of each week.
- Video lectures will focus on more difficult concepts.
- Students should use the OWL “messages” tool to email the instructor.
- Emails will be monitored daily; students will receive a response in 24-48 hours.

## Technical Requirements

- Laptop or computer
- Stable internet connection
- Microphone and Webcam
- Scanner/ Smartphone

For technical support, see the OWL help page or contact Western Technology Services Helpdesk (<https://wts.uwo.ca/about-wts/contact.html>). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

## Tentative Course Schedule:

Week	Dates	Chapters/Quizzes
1	Jan 10-14	Ch. 1
2	Jan 17-21	Ch. 2
3	Jan 24-28	Ch. 3
4	Jan 31-Feb 4 Feb 3	Ch. 4 Quiz 1 (18%)
5	Feb 7-11	Ch. 5
6	Feb 14-18	Ch. 6
Reading Week Feb 21-25: No New Material		
7	Feb 28-Mar 4 Mar 3	Ch. 9 Quiz 2 (18%)
8	Mar 7-11	Ch. 10
9	Mar 14-18	Ch. 11
10	Mar 21-25 Mar 24	Ch. 12 Quiz 3 (14%)
11	Mar 28-Apr 1	Ch. 13
12	Apr 5-8	Ch. 14, Ch. 17

## Assessments and Grading:

Your course grade will be based on 3 quizzes and one final exam. All assessments are administered via MyLab. The exact coverage of material will be confirmed ahead of each assessment. Assessments are mixed format, covering multiple choice questions and short answer questions. All quizzes/ exam dates are tentative and subject to change. The final exam will be cumulative.

	Weight	Location	Length	Tentative Date
Quiz 1	18%	Online	60 minutes	February 3, 2022 (Thursday)
Quiz 2	18%	Online	60 minutes	March 3, 2022 (Thursday)
Quiz 3	14%	Online	60 minutes	March 24, 2022 (Thursday)
Final Exam	50%	Online	120 minutes	TBA

- Quizzes and exam must be written on the assigned time and dates.
- Each quiz will be 1 hour long and will be available **7:00 PM-9:00 PM** Eastern Time on the date indicated in the table above. Quiz timing will be confirmed, and additional details will be provided one week prior to each quiz date.
- Students should notify the instructor of conflicts with any of the quiz dates no later than **January 21, 2022**.
- There will be no make-ups for the quizzes.
- The weight of the missed quiz with an approved absence will be transferred to the final.
- Students who miss two or more assessments during the term is likely to result in an inability to meet the course learning outcomes and may not be permitted to pass the course. Please contact the instructor for additional steps.
- During the quizzes and the final exam students are forbidden to communicate with any person other than the instructor.
- Students are forbidden from using any books, notes, study guides, diagrams, communication equipment such as a cell phone, computer programs or software, online resources or websites, or other aids unless authorized by the instructor; such authorization must be stated explicitly during the examination.

If you miss any assessment, request academic consideration either through a Self-Reported Absence (SRA) or an absence approved by the Academic Counselling office. For more details, please see Western University's procedure on academic consideration for student absence (see page 7 of this course outline).

## **Topics Covered:**

### PART ONE (INTRODUCTION)

Chapter 1 – What Is Economics?

Chapter 2 – The Economic Problem

### PART TWO (HOW MARKETS WORK)

Chapter 3 – Demand and Supply

Chapter 4 – Elasticity

Chapter 5 – Efficiency and Equity

Chapter 6 – Government Actions in Markets

### PART THREE (HOUSEHOLDS' CHOICES)

Chapter 9 – Possibilities, Preferences, and Choices

### PART FOUR (FIRMS AND MARKETS)

Chapter 10 – Output and Costs

Chapter 11 – Perfect Competition

Chapter 12 – Monopoly

Chapter 13 – Monopolistic Competition

Chapter 14 - Oligopoly

### PART SIX (FACTOR MARKETS AND INEQUALITY)

Chapter 17 – Markets for Factors of Production

## **Professionalism, Privacy and Copyright:**

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent of the instructor.
- Recordings (audio or video) are not permitted without explicit, written permission of the instructor. Permitted recordings may not be distributed or shared.
- Students are expected to follow online etiquette expectations provided on OWL
- Students will be expected to take an academic integrity pledge before some assessments
- Some sessions may be recorded by the instructor. Recorded sessions will remain within the course site or be unlisted if streamed

## **Tips on How to Be Successful in this Class:**

Students in this class should understand the level of autonomy and self-discipline required to be successful.

- Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
- Create your own checklist to help you stay on track.
- Treat this course as you would a face-to-face course. Take notes as you go through the lesson material. Keeping handwritten notes or notes in a regular Word document will help you learn more effectively than just reading or watching.
- Connect with others. Try forming an online study group and meet on a weekly basis for study and peer support.
- Do not be afraid to ask questions. If you have questions or are struggling with a topic, contact your instructor.

**Please Note**  
**Department & University Policies for Winter 2022**

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” [http://www.uwo.ca/univsec/pdf/academic\\_policies/exam/administration.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf).
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at [http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryId=1&SelectedCalendar=Live&ArchiveID=#Page\\_20](http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryId=1&SelectedCalendar=Live&ArchiveID=#Page_20)).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: [http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryId=1&SelectedCalendar=Live&ArchiveID=#Page\\_14](http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryId=1&SelectedCalendar=Live&ArchiveID=#Page_14). **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: [https://economics.uwo.ca/undergraduate/program\\_counselling/responsibilities\\_policies.html#appeals](https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals). The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to [econugrd@uwo.ca](mailto:econugrd@uwo.ca). Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:

Deadline to <u>add</u> a second term half course:	<b>Tuesday January 18, 2022</b>
Deadline to <u>drop</u> a second term half course:	<b>Monday March 14, 2022</b>

### **Policy Regarding Makeup Tests and Final Examinations**

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

### **Policies Regarding Academic Accommodation**

- The Faculty of Social Science's policies on academic accommodation are found at [https://counselling.ssc.uwo.ca/procedures/academic\\_consideration.html](https://counselling.ssc.uwo.ca/procedures/academic_consideration.html)
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see [http://academicsupport.uwo.ca/accessible\\_education/index.html](http://academicsupport.uwo.ca/accessible_education/index.html)), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Self-Reported Absences cannot be used once a student has proceeded to start to write a test or exam.
- **Self-Reported Absences:** Students will have two opportunities during the fall and winter terms to receive academic consideration if they self-report a missed assessment using the online self-reported absence portal, provided the following conditions are met: the assessment is missed due to an absence of no more than 48 hours in duration, and the assessment for which consideration is being sought is worth 30% or less of the student's final grade. Students are expected to contact their instructors within 24 hours of the end of the period of the self-reported absence, unless noted otherwise on the syllabus. Students are not able to use the self-reporting option in the following circumstances:
  - for exams scheduled by the Office of the Registrar (e.g., final exams)
  - absence of a duration greater than 48 hours
  - assessments worth more than 30% of the student's final grade
  - if the student has opened or started the test or exam
  - if a student has already used the self-reporting portal twice during the fall/winter terms



If the conditions for a Self-Reported Absence are *not* met, students will need to provide a Student Medical Certificate (SMC) if the absence is medical or provide appropriate documentation if there are compassionate grounds for the absence in question. Students are encouraged to contact their Faculty academic counselling office for more information about the relevant documentation. It is strongly recommended that students notify the instructor as soon as possible, ideally before the assessment, when they become aware of an absence. University policy is that students must communicate with their instructors no later than 24 hours after the end of the period covered by the SMC or immediately upon their return from their documented absence. Failure to follow University policy and procedures may result in denial of academic accommodation and a grade of zero.

- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons. **All required documentation for absences that are not covered by the Self-Reported Absence Policy must be submitted to the Academic Counselling office of a student's Home Faculty.**
- **Western University policy on Consideration for Student Absence** is available here: [Policy on Academic Consideration for Student Absences - Undergraduate Students in First Entry Programs.](#)
- **Student Medical Certificate (SMC):** This form is available here: [http://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf)
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar.](#)

**Policy Regarding Class Attendance and Engagement:** If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

**Statement on Mental Health and Support Services:** Students under emotional/mental distress should visit [https://uwo.ca/health/mental\\_wellbeing/](https://uwo.ca/health/mental_wellbeing/) for more information and a complete list of resources on how to obtain help.

**Statement on Remote Proctoring:** While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.