PRINCIPLES OF MACROECONOMICS
ECONOMICS 1022B-004
Department of Economics
Western University
January 2022

Instructor:  L. MacDonald
Office:  4065 SSC
Phone:  (519) 661-2111 ext. 85224
E-mail:  lmacdon5@uwo.ca. Please use EC 1022 in the subject heading of your email to make sure that I receive it. Please do not email me using OWL.

Office Hours (tentative):  Wednesdays from 2:30 – 3:30 pm ET. To be determined whether they will be in person or via Zoom. You must use your UWO credentials to login to Zoom. Check OWL for updates

Classroom meeting time and location:  SSC 2050, Mondays and Wednesdays 1:30 – 2:30 pm.

Course website:  https://owl.uwo.ca/portal/ This will provide a schedule of readings as well as pertinent dates, etc. It will NOT provide ALL course content. You should check the site regularly for current updates to the reading list and announcements.

Undergraduate inquiries:  519-661-3507 SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at https://student.uwo.ca. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

The prerequisite for this course is Economics 1021A/B. Students must either take Economics 1021A/B before Economics1022A/B or they must take the two courses concurrently. The Antirequisite is Economics 2001/B.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.
Course Objectives:

The goal of this course is to introduce you to the macroeconomic principles that will enable you to understand and interpret economic events in the world around you. You will learn what causes the economy to go through cycles of growth and contraction, and how the government can influence the economy to attempt to moderate these cycles.

Course Learning Outcomes:

Upon successful completion of the course, the student will be able to understand, explain and analyse:

- The various measures of macroeconomic activity
- The economic models that determine equilibrium in an economy
- How market participants interact with each other and the impact of these interactions on a national and global level
- The various phases of the business cycle and explain how key macroeconomic variables behave in these phases.
- The requirements for long term growth.
- How monetary policy and fiscal policy affects the economy, while discussing the advantages and disadvantages of various types of policies, and understanding the role of the Bank of Canada and the government in implementing these policies.

Textbook:


Bookstore link: [ECO1022B](https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2021B&courses%5B0%5D=004_UW/ECO1022B)

MyLab (MEL): [www.pearsonmlabandmastering.com](http://www.pearsonmlabandmastering.com) (REQUIRED for assessments)

Course ID: macdonald32668

Access code can be purchased with a new textbook, with an eText access, or separately.

You must register for MEL using your **UWO email and student number**. Students using emails other than their UWO emails and/or without their UWO student number will be removed. If an account is removed, all activities and assessments associated with that account will also be removed, and permanently, and will in no way be considered for grading.

For instructions on how to gain access to MyLab Economics see the student registration handout for MyLab Economics on the course website in OWL [http://owl.uwo.ca](http://owl.uwo.ca) under Resources>MyLab Economics. There is also a video posted showing how to navigate the site.
Technical Requirements:

- Laptop or computer
- Stable internet connection
- Microphone
- Webcam
- For technical support, see the OWL Help page or contact Western Technology Services Helpdesk (https://wts.uwo.ca/about-wts/contact.html). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

Assessments and Grading:

All dates below are **tentative** until confirmed by the registrar. Exams will be in person and the quizzes will be held via Mylab (MEL) or OWL (under special circumstances). Instructions on how to access MEL are found on the course website under Resources. The tentative coverage, date, length and weight of the assessments in the calculation of your course grade are as follows:

<table>
<thead>
<tr>
<th>Assessment</th>
<th>Tentative Date*</th>
<th>Tentative Time Window*</th>
<th>Length</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quiz 1</td>
<td>February 5th, 2022</td>
<td>Feb 5th 6PM ET to February 6th 9PM ET</td>
<td>20 minutes</td>
<td>3.33%</td>
</tr>
<tr>
<td>Midterm 1</td>
<td>Saturday, February 12th, 2022</td>
<td>4:00 – 6:00 PM ET</td>
<td>2 hours</td>
<td>25%</td>
</tr>
<tr>
<td>Quiz 2</td>
<td>March 5th, 2022</td>
<td>March 5th 6PM ET to March 6th 9PM ET</td>
<td>20 minutes</td>
<td>3.33%</td>
</tr>
<tr>
<td>Midterm 2</td>
<td>Saturday, March 12th, 2022</td>
<td>4:00 – 6:00 PM ET</td>
<td>2 hours</td>
<td>25%</td>
</tr>
<tr>
<td>Quiz 3</td>
<td>March 26th, 2022</td>
<td>March 26th 6PM ET to March 27th 9PM ET</td>
<td>20 minutes</td>
<td>3.33%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>To be scheduled by the Registrar’s Office</td>
<td>To be set by the registrar</td>
<td>2 hours</td>
<td>40%</td>
</tr>
</tbody>
</table>

Important Information

There will be **two mid-term exams** on the dates given above. Rooms will be announced in lectures for about a week prior to each exam and it is your responsibility to make sure you know them in advance of the exam day. They will also be posted on OWL.
Students will be allocated to specific exam rooms. You must take the exam in the room assigned. A penalty will be subtracted from the exam grade of anyone writing an exam in the wrong room. If you write another professor’s exam, you will receive a grade of zero on that exam.

You are responsible for all the textbook chapters listed in the outline, as well as all material covered in lectures. Not all chapters will be covered in detail in class and some topics that are not in the textbook will be added in the lectures.

You are required to bring the following to all exams:

Current UWO student ID out of its wallet/lanyard.
Pencil.
Non-programmable calculator out of its case. (Graphing calculators, cell phone calculators, laptops, watches, other electronic devices and pencil cases are not allowed during exams).

ASSESSMENT FORMAT

The midterms and final exam will be multiple choice, with a mixture of theory questions, calculation questions, graphing questions, etc. The midterms and final exam will be closed book and will be held in person.

The quizzes will be mixed format delivered on Mylab (a combination of multiple choice, true/false, calculation/graphing and/or fill-in-the-blank questions). Once you begin the quiz you will have 20 minutes or until the closing time whichever is shorter to complete the quiz. Students will only be allowed to submit each quiz once. The quizzes will be open book.

Computer marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating. During quizzes, students are forbidden to communicate with any person other than an examination proctor or the instructor. Students are forbidden from using any books, notes, study guides, diagrams, communication equipment such as a cell phone, computer programs or software, online resources or websites, or other aids unless specifically authorized by the instructor. Such authorization must be stated explicitly in the assessment instructions.

POLICY REGARDING MISSED ASSESSMENTS:

Midterms and Final Exam

For those who know in advance that they have a conflict with an exam, it is your responsibility to provide the documentation to the instructor within 48 hours of the announcement of the scheduled exam. (This means by January 5th.) If you have a conflict with either midterm, there will be a makeup date set by the department when you can write, with approved documentation only. If you cannot write at that time, which will be set PRIOR to the original exam date, then the percentage for that exam will be allocated to the final exam. For all missed exams, you must fill out the self-reported absence form or take your documentation to Academic Counselling within 48 hours of the exam. You must also notify your instructor within 24 hours of the exam that you have missed the exam. You must meet both of these deadlines, otherwise the instructor will assign a grade of zero. For illnesses,
you must print off a medical certificate and take it to the doctor, which you bring to Academic Counselling. The medical certificate can be found at https://studentservices.uwo.ca/secure/medical_document.pdf. If the instructor and Academic Counselling accept your documentation, then the percentage for that exam will be allocated to the final exam. **There will be NO MAKEUPS AFTER THE ORIGINAL EXAM DATE!** Students who miss an exam and whose documentation is approved by both Academic Counseling and the instructor, will have the weight of the assessment transferred to the final exam.

The final exam will cover material from the entire term. Students who miss the final exam must take their documentation to Academic Counselling and notify the instructor within 24 hours. You cannot use an SRA for final exams. Once your documentation is approved there will be a makeup date set by the instructor. The makeup may differ in length and format from the originally scheduled exam and may be essay format.

**QUizzes:**

**There will be no make-ups for missed quizzes.** For missed quizzes, with an approved absence and timely notification to the instructor,( within 24 hours of the missed quiz) the weight for quiz 1 will be transferred to midterm 1, the weight for quiz 2 will be transferred to midterm 2, and the weight for quiz 3 will be transferred to the final exam.

Students who miss any assessment (whether a quiz, midterm or final exam) **must** follow Western University’s procedures for approval of their absence in order to receive an accommodation. Please see the **Please Note Department Policies for 2021-2022** section of this syllabus for details on these procedures. If during the Winter 2022 term Western University announces any changes to these procedures, please follow those procedures.

**Classroom Policies:**

Classroom Behaviour: **Standard rules of etiquette apply in the classroom.** You are to give full attention to anyone speaking, whether myself or a fellow student. Turn off (or put on vibrate) your cell phone. Do not answer your cell phone in class. No MP3 players or iPods. No texting. If you bring in a laptop, you are to be taking notes, not surfing the internet. Be on time for class. If you are late or have to leave early, enter and exit as quietly as possible. Videography/photography is **NOT permitted** as it is may violate the privacy of your classmates. You are to behave so as not to be a distraction to me or to your fellow students. Those students who repeatedly break these rules will be asked to leave the classroom (this includes chronic lateness).

Attendance Policy: You are expected to attend class on a regular basis. There is a strong correlation between class attendance and performance on the exams. If you miss a class, it is your responsibility to find out what you have missed from a classmate. I do **NOT** provide my lecture notes to students, other than what is on OWL.
The Course Website:  [https://owl.uwo.ca/portal](https://owl.uwo.ca/portal)

**OWL:** It is your responsibility to check the OWL site for this class as well as your email on a regular basis. An outline of the lecture notes will be available on OWL. **You are to bring these chapter outlines to class with you, as I will assume that you have them, and I will not leave you sufficient time to copy this information down.** These lecture notes will not be complete, and by having them with you, it is easy to see which notes must be copied. Extra slides will be added to lectures that are NOT on the website. Extra problems will also be added to the lectures that will not be provided on the website. You are responsible for any announcements or assignments made in class as well as on OWL. This includes any changes made to the syllabus as well as test date changes.

**E-mail Policies:**

Please refer carefully to the following e-mail policies. According to FIPPA, I am not allowed to respond to non-UWO email addresses. So please use your UWO email address in all communications. Also, please enter the course number in the subject heading of your email. I will try to respond to all emails within 48 hours, not counting the weekend or holidays. I will NOT respond to emails such as the following:

1) Any question that is on this syllabus or elsewhere on OWL: such as exam dates, exam times, course material etc. If you have not received a reply to your question, check the syllabus and OWL.

2) The makeup policy is clearly stated on the syllabus, refer to it if needed.

3) Requests for extra assignments, reweighting of exams, assignments etc. as these are prohibited under Senate regulations.

4) Requests for my lecture notes. I do not provide my lecture notes to students, other than

**Professionalism, Privacy and Copyright:**

- Students are expected to follow the [Student Code of Conduct](https://www.uwo.ca/academic/Registrar/SOC/StudentCodeOfConduct.pdf).
- All lectures and course materials, including slides, presentations, outlines, recordings and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent.

**Tips on How to Be Successful in this Class:**

1. Start each week by reading the assigned textbook chapter(s). Then read the course notes provided for you. The course notes are a synopsis of the chapter. They do not contain all of the material that you need to know! You must read the textbook.
2. Work as many problems as you need to do to feel comfortable with the material. There are problems on MyLab, at the end of the chapter in the textbook, and the tutorial questions. There is no lack of problems to work on! Economics requires active learning. Passively reading the textbook rarely results in a passing grade.

3. Students should check the course OWL site frequently for updates and announcements as well as checking their UWO email.

4. Do not be afraid to ask questions. If you have questions or are struggling with a topic, post them on the Forum. Your classmates will be happy to discuss your question with you, and the teaching assistant and I will check the Forum to make sure that no one will lead you astray. Students are encouraged to check the forum before emailing the instructor to see if their question is answered there.

5. For questions unrelated to course content, please contact the instructor via email from your UWO email account. Students should expect to receive reply within 24-48 hours (not counting weekends and holidays), unless that question is answered on the syllabus, course website or forum.

Optional Additional Resources:

Economics Drop-in Centre (in person and virtually), SSC 3111 (hours TBA)

Online Etiquette:

Some components of this course may involve online interactions (typically through zoom office hours). To ensure the best experience, please honour the following rules of netiquette:

• please use your computer and/or laptop if possible (as opposed to a cell phone or tablet)
• ensure that you are in a private location to protect the confidentiality of discussions in the event that a discussion deals with sensitive or personal material
• [for group meetings] to minimize background noise, kindly mute your microphone for the entire meeting until you are invited to speak, unless directed otherwise
• [suggested for cases where video is used] please be prepared to turn your video camera off at the instructor’s request if the internet connection becomes unstable
• unless invited by your instructor, do not share your screen in the meeting

General considerations of “netiquette”:
• Keep in mind the different cultural and linguistic backgrounds of the students in the meeting.
• Be courteous toward the instructor and your colleagues/
• Be professional and scholarly in all online postings. Note that disruptive behaviour of any type during online meetings, including inappropriate use of the chat function, is unacceptable. Students found guilty of Zoom-bombing a meeting or of other serious online offenses may be subject to disciplinary measures under the Code of Student Conduct.
Remarks:

1. The course outline is tentative. While an attempt will be made to follow the outline as closely as possible, things may change as the course progresses.

2. You are responsible for all content covered in the lectures and the assigned chapters of the textbook. Some chapter content may not be covered in the lectures and some lectures will not be in the textbook.

If you or someone you know is experiencing distress, there are several resources here at Western to assist you. Please visit http://www.uwo.ca/uwocom/mentalhealth/ for more information on these resources and on mental health.