

PRINCIPLES OF MICROECONOMICS
ECONOMICS 1021B-001
Department of Economics
Western University

January 2023

General Information:

Instructor: Mohammad Iftekher Hossain
Office: 4081 SSC
Phone: 519-661-2111 ext. 85054
Email: mhossa87@uwo.ca
Office hours: W 10:30 am – 12:30 pm, In Person, Room: SSC 4081
Class Schedule: T, 9:30 -10:30, Room: SEB2200
Th, 9:30 – 11:30, Room: MC110
Course website: <https://owl.uwo.ca/portal>
Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

There are no prerequisites for this course. The former Economics 1020 is an anti-requisite. *Prerequisite(s) for your course can be found in the Western Calendar at <http://westerncalendar.uwo.ca/Courses.cfm?Subject=ECONOMIC&SelectedCalendar=Live&ArchiveID>*

Course Objectives:

This course introduces the principles of microeconomics to first-year undergraduate students. It explains microeconomic tools relevant to pricing and purchasing decisions in different markets and how government interventions influence these decisions.

Course Learning Outcomes:

After successful completion of the course, students can:

- Use the production possibility theory to explain scarcity, choice, opportunity costs, and growth
- Use the supply and demand models to explain how the markets determine the prices and

quantities of different goods.

- Understand the elasticity of demand and supply and their impact on firms' revenue and consumer expenditure.
- Explain consumer behaviour using their budget constraints and indifference curves.
- Describe producers' costs and profit maximization decisions in different markets.
- Explain the impact of government interventions on consumers' and producers' welfare.

Textbook(s) and Course Materials:

MICROECONOMICS Canada in the Global Environment, **Eleventh Edition**, by Michael Parkin and Robin Bade, Pearson Canada Inc.

Below is the link for the **eBook** version that students can purchase through UWO Book Store:

https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2022B&courses%5B0%5D=001_UW/ECO1021B

Online Learning Resources: "MyLab Economics" www.pearsonmylabandmastering.com

Access code comes with a new textbook or can be purchased separately.

Course ID for MyLab: hossain71756

"MyLab Economics" is an online resource with many valuable aids to help you with your studying. You can access it on the www.pearsonmylab.com website. You will get the code to access this website with the textbook package's purchase. You can also purchase the access code separately.

- You must join MyLab using your **UWO email**.
- Please (must) use your **UWO username** or UWO email as **the username in MyLab**.
- Pearson MyLab Economics will require a **Student ID**, and you **must** use your **UWO Student Number** as your Student ID. Please write your Student Number correctly.
- I will permanently remove all activities associated with the accounts that are not using UWO emails and usernames to access MyLab.

Assessments and Grading:

Grading:

Your grade point is the total points (out of 100) you will earn in this course when the semester ends. **Two in-person Midterm Exams** and one in-person **Final Exam** will contribute **100%** of the total points (**See the weight below**).

<i>Exam</i>	<i>Schedule</i>	<i>Covers</i>	<i>Weight</i>
	(Tentative)	(Tentative)	
Midterm 1	9 Feb, 9:30 am – 10:45 am	Ch. 1, 2, 3, 4	25%

Midterm 2	16 Mar, 9:30 am – 10:45 am	Ch. 5, 6, 9, 10	25%
Final Exam	TBA, In Person, Closed book	Cumulative	50%

All dates and times are tentative, as Exam Central must approve them. When Exam Central confirms the exam date and time, I will notify you. The Registrar's Office will set the date and time for the final exam. All times are ET. Note that the assessment dates, times, and methods may change if classes move online.

Exam Format: MCQs, in-person, closed-book

Exam Duration: The duration of each midterm exam is 75 minutes. The duration of the final exam is 120 minutes.

During exams, you may have pens, pencils, a ruler, erasers, your student card, and a non-graphing, non-programmable calculator out of its case at your desk. All other items, including watches and cell phones, must be left in your bag at the front of the examination room.

Students should keep this schedule and workload in mind, given their other courses and commitments. Students should plan to ensure that they can complete the tests on these dates. Students should notify the instructor of conflicts with any of these test dates before 28-Sep.

Policy Regarding Missed Exams:

Midterm Exams

There will be no make up exams for the missed midterm exams.

If you know in advance that you cannot attend a midterm exam, you must take your documentation to Academic Counselling before that exam. If you miss a midterm exam, you must take your documentation to Academic Counselling within 48 hours of the exam. You must meet the 48 hours deadline; otherwise, the instructor will assign a grade of zero. **If your Academic Counselling accepts your documentation, the percentage for the missed midterm exam will be allocated to your final exam.**

Please note that students are required to submit their documentation to Academic Counseling for their approval, not to the instructor.

Final Exam

The final exam will cover all topics from the entire term. Students who miss the final exam must take their documentation to Academic Counselling and notify me within 24 hours. **Once your Academic Counselling approves your documentation for the missed Final exam, I will set a makeup exam date by discussing with the Department. The makeup exam for the missed final exam will be arranged after the regular final exam.**

All makeup exams in this course may differ in length and format from the originally scheduled exam and maybe essay format.

Students who miss any assessment must follow Western University's procedures to approve their absence to receive accommodation. If a student does not get approval from Academic Counselling for a missed exam, the instructor will assign a grade of zero for that exam.

Course Schedule (Tentative):

Date	Recommended readings/ tasks
Week 1	Ch. 1
Week 2	Ch. 2
Week 3	Ch. 3
Week 4	Ch. 4
Week 5	Ch. 1-4
9 Feb	Midterm 1, Ch. 1 - 4 (In-Person, Closed book)
Week 6	Ch. 5
Reading Week	
Week 7	Ch. 6
Week 8	Ch. 9, 10
Week 9	Ch. 10
16 Mar	Midterm 2, Ch, 5, 6, 9, 10 (In-Person, Closed book)
Week 10	Ch. 11
Week 11	Ch. 12, 13
Week 12	Ch. 14, 17
TBA	Final Exam, Cumulative (In-Person, Closed book)

Chapters 7, 8, 15, and 16 are excluded from the syllabus. All other chapters will be studied in their entirety, including end-of-chapter mathematical notes where applicable.

Professionalism, Privacy, and Copyright:

- Students are expected to follow the Student Code of Conduct.
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**.
- Recordings (audio or video) are not permitted without explicit written permission. Permitted recordings must not be distributed or shared.

Please Note

Department and University Policies for Winter 2023

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that "you didn't know what to do" is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the **"Rules of Conduct for Examinations"** http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to "cheat." The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped, or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:
 - Deadline to add a second term half course: **Tuesday, 17 Jan, 2023**
 - Deadline to drop a second term half course: **Tuesday, 7 Mar, 2023**

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- Academic accommodation will not be granted automatically on request. Students must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered. The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Students must also book travel arrangements AFTER final exam dates have been posted as they must not conflict with tests or final exams.
- Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message to the instructor, copying the Undergraduate Coordinator at econugrd@uwo.ca. **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

- For medical illnesses, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit/assessment. Student Medical Certificate (SMC) is available here:

https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf

- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons.
- **Western University policy on Consideration for Student Absence** is available here: https://counselling.ssc.uwo.ca/procedures/probation_rtw/appeals.html
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement:

If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services:

Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring:

While Western intends to hold most classes, mid-terms, and finals in person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.