

**PRINCIPLES OF MACROECONOMICS  
ECONOMICS EC1022B-003  
Department of Economics  
Western University**

**January 2023**

**Instructor:** Rowena Cornelius  
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**Office hours:** Wednesdays 1:00pm - 2:00pm  
Thursdays 1:00pm - 2:00pm

**Delivery mode:** In-person

**Meeting time(s):** Tuesdays 7:00pm-10:00pm

**Classroom:** 3M 3250

**Course website:** <https://owl.uwo.ca/portal>

**Undergraduate inquiries:** 519-661-3507 or SSC Room 4075 or [econugrd@uwo.ca](mailto:econugrd@uwo.ca)

**Registration:**

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

**Prerequisite:**

The prerequisite for this course is **Economics 1021A/B**. Students must either **take Economics 1021A/B before Economics 1022A/B or they must take the two courses concurrently**.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

**Course Objectives:**

The goal of this course is to introduce you to the macroeconomic principles that will enable you to understand and interpret economic events in the world around you. You will learn what causes the economy to go through cycles of growth and contraction, and how the government can influence the economy to attempt to moderate the cycles.

## Course Learning Outcomes:

Upon successful completion of the course, the student will be able to understand, explain and analyse:

- The various measures of macroeconomic activity
- The economic models that determine equilibrium in an economy
- How market participants interact with each other and the impact of these interactions on a national and global level
- The various phases of the business cycle and explain how key macroeconomic variables behave in these phases.
- The requirements for long-term growth.
- How the government uses fiscal and monetary policy to influence economic outcomes

## Textbook(s) and Course Materials:

*MACROECONOMICS Canada in the Global Environment*, 11<sup>th</sup> edition, by Michael Parkin and Robin Bade, 2022 (eBook only and must come with MyLab).

**Bookstore Link:** <https://bookstore.uwo.ca/product/cebcodeid36417>

## MyLab: (NOT required for assessments but highly recommended)

- Website: [www.pearsonmylabandmastering.com](http://www.pearsonmylabandmastering.com)
- Course ID: **cornelius26380**.
- Access code comes with purchase of the eBook.
- To register for MyLab for this course, see the student registration handout for MyLab Economics on the course website [www.owl.ca](http://www.owl.ca) under Resources folder.
- Students must register for MyLab **using UWO student number and UWO email** (Registration instructions are available on OWL). Students using emails other than their UWO email and/or without their UWO student number will be removed. If an account is removed, all activities associated with that account will also be removed.

## Communication:

- Students should check the course OWL site every 24-48 hours, and check their UWO email daily.
- A weekly update will be provided on OWL announcements.
- This course will use OWL forum for discussions
- Students should post all course-related content questions on the OWL forum so that everyone can access answers to questions
- Students are encouraged to answer each other's questions on the forums. The forums will be monitored by the instructor or teaching assistant to correct and/or supplement answers

provided by students. Questions not answered by other students will receive a response from the instructor or teaching assistant after about 48 hours.

- Emails will be monitored daily; students will receive a response in 24 – 48 hours
- For questions unrelated to course content, please contact the instructor via email from your UWO email account.

### **Classroom Policies:**

*Standard rules of etiquette apply in the classroom.* You are to give full attention to anyone speaking, whether the instructor or a fellow student. Turn off (or put on vibrate) your cell phone. Do not answer your cell phone in class. No loud music or listening to any audio while in class (no earpiece in your ears). No texting. If you bring in a laptop, you are to be taking notes, not surfing the internet. Be on time for class. If you are late or have to leave early, enter and exit as quietly as possible. Videography/photography is **NOT permitted** as it may violate the privacy of your classmates. You are to behave so as not to be a distraction to me or to your fellow students. Those students who repeatedly break these rules will be asked to leave the classroom (this includes chronic lateness).

You are expected to attend class on a regular basis. There is a strong correlation between class attendance and performance on the exams. If you miss a class, it is your responsibility to find out what you have missed from a classmate. I do **NOT** provide my lecture notes to students, other than what is on OWL.

### **E-mail Policies:**

Please refer carefully to the following e-mail policies. According to FIPPA, I am not allowed to respond to non-UWO email addresses. So please use your UWO email address in all communications. Also, please enter the course number in the subject heading of your email. I will try to respond to all emails within 48 hours, not counting weekends or holidays. I will NOT respond to emails such as the following:

- 1) Any question that is on this syllabus or elsewhere on OWL: such as exam dates, exam times, course material etc. If you have not received a reply to your question, check the syllabus and OWL.
- 2) The makeup policy is clearly stated on the syllabus, refer to it if needed.
- 3) Requests for extra assignments, reweighting of exams, assignments etc. as these are prohibited under Senate regulations.
- 4) Requests for my lecture notes. I do not provide my lecture notes to students, other than the material which is on OWL.

### **Technical Requirements:**

- Laptop or computer

- Stable internet connection
- Microphone and webcam (if we need to host class or office hours online)

For technical support, see the OWL Help page or contact Western Technology Services Helpdesk (<https://wts.uwo.ca/about-wts/contact.html>). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

### Tentative Course Schedule

Week	Dates	Chapters
1	Jan 09-13	4
2	Jan 16-20	5
3	Jan 23-27	6
4	Jan 30-Feb 3	7
5	Feb 6-10	8
6	Feb 13-17	9
<b>Reading Week (Feb 18-26)</b>		
7	Feb 27-March 3	10
8	March 6-10	11
9	March 13-17	12
10	March 20-24	13
11	March 27- 31	14
12	April 3-7	Review Week

Note: Some chapters may have topics omitted. Details on chapter coverage will be provided on the course website. Any changes to this schedule will also be communicated in class.

### Assessments and Grading:

The tentative date, coverage, and weight of the assessments in the calculation of your course mark are as follows:

Assessment	Tentative Date	Chapters	Weight
Midterm 1	Saturday, Feb 11, 2023, 1:00pm-2:30pm	Ch. 4-7	25%
Midterm 2	Saturday, March 18, 2023, 1:00pm – 2:30pm	Ch. 8-11	25%
Final Exam	TBA	Ch. 4-14	50%

Please note that all the time and dates mentioned above are tentative and subject to the approval of the Office of Registrar. Assessments are subject to change in the event we return to online classes. In this case you will be informed about the changes (if any) as soon as the information is available.

The midterms and final exam may vary in length and the specific time limit for each assessment will be announced no later than a week preceding each test date. No individual test will have a time limit exceeding 2 hours, unless students have accommodation.

During assessments, students are forbidden from communicating with any person other than an examination proctor or the instructor. Students are forbidden from using any books, notes, study guides, diagrams, communication equipment such as a cell phone, computer programs or software, online resources or websites, or other aids unless specifically authorized by the instructor. Such authorization will be stated explicitly in the assessment instructions.

Students should keep this schedule and workload in mind given their other courses and commitments. Students should plan ahead to ensure that they have the capacity to complete the tests on these dates. Students should notify the instructor of conflicts with **any** of these test dates **no later than Jan 20**.

### **Makeup Policy:**

Students **must** follow Western University's procedures for approval of their absence from any exam in order to receive an accommodation. Please see the **Please Note Department Policies for 2022-2023** section of this syllabus for details on these procedures. If during the Fall 2022 term Western University announces any changes to these procedures, please follow those procedures.

Students with an **approved** absence (approved by both Academic Counseling **and** the instructor) from the midterm exam or the final exam **AND** who e-mailed the instructor **no later than 48 hours after** the commencement of the exam will be able to write the makeup, which will be a time scheduled by the Department. There will be **one time slot available** for the midterm makeup exam, which may have a different *format or length* than the originally scheduled midterm exam. If these deadlines are missed, the instructor will assign a grade of zero. The medical certificate can be found at [https://studentservices.uwo.ca/secure/medical\\_document.pdf](https://studentservices.uwo.ca/secure/medical_document.pdf).

If students are unable to write the makeup midterm at the time scheduled, the weight of the midterm will be transferred to the final exam. Missing both midterms and/or the final exam is likely to result in an inability to meet the course learnings outcomes and/or to pass the course.

### **Professionalism, Privacy, and Copyright:**

- Students are expected to follow the **Student Code of Conduct**.
- All lectures and course materials, including slides, presentations, outlines, recordings and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent.

### **Tips on How to be Successful in this Class:**

1. Start each week by reading the assigned textbook chapter(s). Then read the course notes provided for you. The course notes only complement the textbook by a synopsis of the chapters and providing examples. The course notes do not contain all the material you need to know, so you **must** read the textbook too. At the end of each chapter ensure the chapter goals have been achieved.
2. Work on several problems. This is how students can ensure they know the course material. There are several problems on **MyLab**, at the end of the chapter in the textbook. Passively reading the textbook rarely results in a passing grade, please make sure to practice problem solving.
3. If you have any questions, post them on the Forum. Your classmates will be happy to discuss your question with you, and I will check the Forum daily to make sure that no one will lead you astray. All students are encouraged to exchange ideas and contribute to the discussion.
4. Make it a daily habit to log onto OWL to ensure you have seen everything posted to help you succeed in this class.
5. Participate in class. The significance of class participation to your performance cannot be emphasized enough.

## Please Note Department & University Policies for Winter 2023

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” [http://www.uwo.ca/univsec/pdf/academic\\_policies/exam/administration.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf).
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at [http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page\\_20](http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20)).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped, or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: [http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page\\_14](http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14). **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: [https://economics.uwo.ca/undergraduate/program\\_counselling/responsibilities\\_policies.html#appeals](https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals). The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to [econugrd@uwo.ca](mailto:econugrd@uwo.ca). Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:
  - Deadline to add a second term half course: **Tuesday, January 17, 2023**
  - Deadline to drop a second term half course: **Tuesday, March 7, 2023**

### **Policy Regarding Makeup Tests and Final Examinations**

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

### **Policies Regarding Academic Accommodation**

- Academic accommodation will not be granted automatically on request. Students must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered. The Faculty of Social Science's policies on academic accommodation are found at [https://counselling.ssc.uwo.ca/procedures/academic\\_consideration.html](https://counselling.ssc.uwo.ca/procedures/academic_consideration.html)
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see [http://academicupport.uwo.ca/accessible\\_education/index.html](http://academicupport.uwo.ca/accessible_education/index.html)), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Students must also book travel arrangements **AFTER** final exam dates have been posted as they must not conflict with tests or final exams.
- Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message to the instructor, copying the Undergraduate Coordinator at [econugrd@uwo.ca](mailto:econugrd@uwo.ca). **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

- For medical illnesses, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit/assessment. Student Medical Certificate (SMC) is available here:  
[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf)
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons.
- **Western University policy on Consideration for Student Absence** is available here:  
[https://counselling.ssc.uwo.ca/procedures/probation\\_rtw/appeals.html](https://counselling.ssc.uwo.ca/procedures/probation_rtw/appeals.html)
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

#### **Policy Regarding Class Attendance and Engagement:**

If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

#### **Statement on Mental Health and Support Services:**

Students under emotional/mental distress should visit [http://uwo.ca/health/mental\\_wellbeing/](http://uwo.ca/health/mental_wellbeing/) for more information and a complete list of resources on how to obtain help.

#### **Statement on Remote Proctoring:**

While Western intends to hold most classes, mid-terms, and finals in person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.