

**ECONOMIC DEVELOPMENT II**  
**ECONOMICS EC2125B-001**  
**Department of Economics**  
**Western University**

**January 2023**

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**Office hours:** Wednesdays 2:00pm to 3:00pm  
**Delivery mode:** In-person  
**Meeting time(s):** Tuesdays 3:30pm-5:30pm and Thursdays 4:30pm-5:30pm  
**Classroom:** UCC 56  
**Course website:** <https://owl.uwo.ca/portal>  
**Undergraduate inquiries:** 519-661-3507 or SSC Room 4075 or [econugrd@uwo.ca](mailto:econugrd@uwo.ca)

**Registration:**

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

**Prerequisite Note:**

The prerequisite(s) for this course is **Economics 1021A/B and 1022A/B or 2001A/B**

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

**Course Objectives:**

This course examines economic development: what does economic development mean, what happens in the process of development, and what factors promote or hinder the development process? The emphasis will be on features common to developing countries and the development process, but on occasion it will be useful to discuss particulars of specific countries or regions.

The course concentrates on issues that lend themselves to economic analysis. Issues related to macroeconomic policies and the role of international economic relations for developing countries will be covered in this course. Topics covered include environmental issues, trade theory, financial crises and their impacts, foreign aid, and government fiscal and monetary policies.

By the end of the course, students will be able to identify domestic, international, and macroeconomic problems faced by developing countries and describe policies to address those problems. Students will be able to analyze economic development problems from the angle of policy makers.

### **Course Learning Outcomes:**

- Students will be able to recognize the impact of the environment on economic development and learn policies to address those problems.
- Students will be able to identify how private investments and foreign aid can contribute to development and how they may be harmful.
- Students will be able to identify how international trade affects developing countries and which policies can improve gains from international trade.
- Students will be able to identify the role of financial systems in economic development and how government interventions affect those systems.
- Students will be able to identify the effects of government involvement and fiscal policies on development.

### **Textbook(s) and Course Materials:**

Michael Todaro and Stephen Smith, **Economic Development, 13<sup>th</sup> Edition** (Pearson Education 2020)

Bookstore link: <https://bookstore.uwo.ca/product/9781292291154>

e-book website: <https://www.vitalsource.com/en-ca/products/economic-development-michael-todaro-stephen-c-v9781292291208>

### **Assessments and Grading:**

There will be two assignments (one of which mandatory and the other optional: view the options below), one midterm, and a cumulative final exam. The structure of the midterm and final exam will be communicated in advance. The tentative dates and the weight for the exams are presented below.

**As everyone has different interests, strengths, and schedules, I am trying to give you as much flexibility as possible. So, I am providing the class with the following options**

***Note that all dates and times are tentative as they must be approved by Exam Central. Note that in the event that classes move to an online status, the assessment dates, times and choices***

*may change. All times are ET. Note that only non-programmable, non-graphing calculators will be allowed during exams.*

### **Option 1: Assignment1, Midterm and Final Exam**

Assignment 1	Tuesday, Feb 7 <sup>th</sup> , 2023,	due in class	10%
Midterm	Tuesday, March 7 <sup>th</sup> , 2023,	in class (3:40pm-5:30pm)	35%
Final Exam	TBA	TBA	55%

### **Option 2: Assignment 1, Assignment 2, Midterm and Final Exam**

Assignment 1	Tuesday, Feb 7 <sup>th</sup> , 2023,	due in class	10%
Midterm	Tuesday, March 7 <sup>th</sup> , 2023,	in class (3:40pm-5:30pm)	35%
Assignment 2	Tuesday, March 21 <sup>st</sup> , 2023,	due in class	10%
Final Exam	TBA	TBA	45%

*Note: if you complete the assignment, it WILL be included regardless of whether it raises or lowers your grade so choose wisely. You have plenty of time to decide. (Note that assignment 1 is mandatory)*

### **Makeup Policy:**

Students **must** follow Western University's procedures for approval of their absence from any exam in order to receive an accommodation. Please see the **Please Note Department Policies for 2022-2023** section of this syllabus for details on these procedures. If during the Fall 2022 term Western University announces any changes to these procedures, please follow those procedures.

Students with an **approved** absence (approved by both Academic Counseling **and** the instructor) from the midterm exam or the final exam **AND** who e-mailed the instructor **no later than 48 hours after** the commencement of the exam will be able to write the makeup, which will be a time scheduled by the Department. There will be one time slot available for the midterm makeup exam, which may have a different *format or length* than the originally scheduled midterm exam. If these deadlines are missed, the instructor will assign a grade of zero. The medical certificate can be found at [https://studentservices.uwo.ca/secure/medical\\_document.pdf](https://studentservices.uwo.ca/secure/medical_document.pdf).

### **Assignment Due Dates:**

The assignments are due **in class on the due date**. If you are late in submitting your assignment, the following penalties will be applied. Assignments must be handed in to the instructor personally in class when you get into the class. Assignments handed in after class will be considered late.

### **Preliminary Reading Schedule: (order may change as the term progresses)**

Material very likely will be added or deleted as the course progresses.

1. Introduction	Chapter 1
2. The Environment	Chapter 10
3. Case Study or special topic	
4. Foreign Aid	Chapter 14
5. International Trade	Chapter 12
6. Case Study or special topic	
7. Finances and Fiscal Policy	Chapter 15
8. Case Study or special topic	

### **Special Topics (If time permits)**

Please note that the following is a tentative list of topics along with some reference material that we may review in class in case we have the time.

- Growth Theories
  - Acemoglu, “Root Causes,” Finance and Development, 2003
- Financial markets for the poor
  - Morduch. J (1999) “The Microfinance Promise”, Journal of Economic Literature 37: 1569-614
- Gender Dynamics
  - Pitt. M and S. Khandker (1998) “The Impact of Group-based Credit Programs on Poor Households in Bangladesh: Does the Gender of Participants Matter?”, Journal of Political Economy 106: 958-96
- Social networks
  - LaFerrara.E (2003)"Kin Groups and Reciprocity: A Model of Credit Transactions in Ghana", American Economic Review 93: 1730-51.
  - Cox. D and M. Fafchamps (2007) “Extended Family and Kinship Networks: Economic Insights and Evolutionary Directions”, forthcoming Handbook of Development Economics Volume 4
  - Conley, T. G., & Udry, C. R. (2010). “Learning about a new technology: Pineapple in Ghana.” The American Economic Review, 35-69

### **Professionalism, Privacy, and Copyright:**

- Students are expected to follow the **Student Code of Conduct**.

- All lectures and course materials, including slides, presentations, outlines, recordings and similar materials, are protected by **copyright**. Students may take notes and make copies of course materials for their own educational purposes only.
- Students may not record lectures, reproduce (or allow others to reproduce), post or distribute lecture notes, assessments, or any other course materials publicly and/or for commercial purposes without written consent.

### **Communication:**

- Students should check the course OWL site for newly posted course material at the start of each week, utilizing the calendar provided.
- Students should check OWL announcements multiple times per week.
- Some important announcements will also be emailed to student's Western email accounts. Students are expected to check their Western email frequently.
- Students should post all course-related content questions on the OWL forum so that everyone can access answers to questions.
- For questions unrelated to the course content, please contact the instructor via email from your Western email account. Students will receive a response in 24 - 48 hours.

### **Technical Requirements:**

- Laptop or computer
- Stable internet connection
- Microphone and webcam (if we need to host class or office hours online)

For technical support, see the OWL Help page or contact Western Technology Services Helpdesk (<https://wts.uwo.ca/about-wts/contact.html>). Google Chrome or Mozilla Firefox are the preferred browsers for OWL; update your browser frequently.

### **Classroom Policies:**

*Standard rules of etiquette apply in the classroom.* You are to give full attention to anyone speaking, whether the instructor or a fellow student. Turn off (or put on vibrate) your cell phone. Do not answer your cell phone in class. No loud music or listening to any audio while in class (no earpiece in your ears). No texting. If you bring in a laptop, you are to be taking notes, not surfing the internet. Be on time for class. If you are late or have to leave early, enter and exit as quietly as possible. Videography/photography is **NOT permitted** as it may violate the privacy of your classmates. You are to behave so as not to be a distraction to me or to your fellow students. Those students who repeatedly break these rules will be asked to leave the classroom (this includes chronic lateness).

You are expected to attend class on a regular basis. There is a strong correlation between class attendance and performance on the exams. If you miss a class, it is your responsibility to find out what you have missed from a classmate. I do **NOT** provide my lecture notes to students, other than what is on OWL.

**E-mail Policies:**

Please refer carefully to the following e-mail policies. According to FIPPA, I am not allowed to respond to non-UWO email addresses. So please use your UWO email address in all communications. Also, please enter the course number in the subject heading of your email. I will try to respond to all emails within 48 hours, not counting weekends or holidays. I will NOT respond to emails such as the following:

- 1) Any question that is on this syllabus or elsewhere on OWL: such as exam dates, exam times, course material etc. If you have not received a reply to your question, check the syllabus and OWL.
- 2) The makeup policy is clearly stated on the syllabus, refer to it if needed.
- 3) Requests for extra assignments, reweighting of exams, assignments etc. as these are prohibited under Senate regulations.
- 4) Requests for my lecture notes. I do not provide my lecture notes to students, other than the material which is on OWL.

## Please Note Department & University Policies for Winter 2023

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” [http://www.uwo.ca/univsec/pdf/academic\\_policies/exam/administration.pdf](http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf).
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at [http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page\\_20](http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20)).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped, or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: [http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page\\_14](http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14). **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: [https://economics.uwo.ca/undergraduate/program\\_counselling/responsibilities\\_policies.html#appeals](https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals). The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to [econugrd@uwo.ca](mailto:econugrd@uwo.ca). Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:
  - Deadline to add a second term half course: **Tuesday, January 17, 2023**
  - Deadline to drop a second term half course: **Tuesday, March 7, 2023**

### **Policy Regarding Makeup Tests and Final Examinations**

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

### **Policies Regarding Academic Accommodation**

- Academic accommodation will not be granted automatically on request. Students must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered. The Faculty of Social Science's policies on academic accommodation are found at [https://counselling.ssc.uwo.ca/procedures/academic\\_consideration.html](https://counselling.ssc.uwo.ca/procedures/academic_consideration.html)
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see [http://academicsupport.uwo.ca/accessible\\_education/index.html](http://academicsupport.uwo.ca/accessible_education/index.html)), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Students must also book travel arrangements **AFTER** final exam dates have been posted as they must not conflict with tests or final exams.
- Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message to the instructor, copying the Undergraduate Coordinator at [econugrd@uwo.ca](mailto:econugrd@uwo.ca). **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

- For medical illnesses, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit/assessment. Student Medical Certificate (SMC) is available here:  
[https://www.uwo.ca/univsec/pdf/academic\\_policies/appeals/medicalform.pdf](https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf)
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons.
- **Western University policy on Consideration for Student Absence** is available here:  
[https://counselling.ssc.uwo.ca/procedures/probation\\_rtw/appeals.html](https://counselling.ssc.uwo.ca/procedures/probation_rtw/appeals.html)
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

#### **Policy Regarding Class Attendance and Engagement:**

If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

#### **Statement on Mental Health and Support Services:**

Students under emotional/mental distress should visit [http://uwo.ca/health/mental\\_wellbeing/](http://uwo.ca/health/mental_wellbeing/) for more information and a complete list of resources on how to obtain help.

#### **Statement on Remote Proctoring:**

While Western intends to hold most classes, mid-terms, and finals in person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.