

Macroeconomic Policy
ECONOMICS EC2139G-001
Department of Economics
Western University

January 2023

Instructor: M. Carew
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Office hours: Tuesday 11:30am-12:30pm
Thursday 10:30am-11:30am

Delivery mode: In-person

Meeting time(s): Tuesday 9:30am-11:30am
Thursday 9:30am-10:30am

Classroom: UCC 54A

Course website: <https://owl.uwo.ca/portal>

Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite/Antirequisite Note:

The prerequisite for this course is **Economics 2152A/B**

The antirequisites for this course are **Economics 2140E**, **Economics 2289F/G**, **Economics 3319F/G**

Economics 2153 is not required but is recommended.

You are responsible for ensuring that you have successfully completed all course prerequisites, and that you have not taken any anti-requisite courses. Lack of prerequisites may not be used as a basis for appeal. If you are found to be ineligible for a course, you may be removed from it at any time and you will receive no adjustment to your fees. This decision cannot be appealed.

If you find that you do not have the course prerequisites, it is in your best interest to drop the course well before the end of the add/drop period. Your prompt attention to this matter will not only help protect your academic record, but will ensure that spaces become available for students who require the course in question for graduation.

Course Description:

This course deals with contemporary macroeconomic policy issues of the Canadian economy. Topics may include monetary policy, fiscal policy, finance, exchange rates and interest rates.

Course Objectives:

This is an essay course dealing with contemporary macroeconomic issues. The class will be primarily **seminar style, NOT lecture style**, where assigned articles and chapter readings will be discussed in class by the instructor as well as the students. Therefore, it is important that assigned readings be read before class.

Course Learning Outcomes:

- Students will be able to distinguish between fiscal policy and monetary policies and evaluate strengths and weaknesses of various other policies
- Students will be able to apply economic concepts to critically analyze fiscal, monetary and other policies
- Students will choose, research and write a research proposal and essay on a macroeconomic topic approved by the instructor
- Students will be able to use economic concepts to discuss and participate in classroom discussions on various topics dealing with fiscal and monetary policies
- Students will be able to critically analyze various readings and statistics on key macroeconomic policies and provide their own policy recommendations

Textbook(s) and Course Materials:

There are no textbooks for this course. There will be many assigned readings.

Assessments and Grading:

Your course grade will be computed in the following way:

Class Participation	Ongoing	15%
Essay Proposal	Due February 28, 12:30pm	5%
Essay Midpoint Check in	Due no later than March 23, 11:30am	5%
Essay (greater than 2499 words)	Due April 10, 5pm	35%
Assignments	Five writing assignments	40%

As this is an essay class, failure to submit the essay of the required length will automatically lead to failing the course, regardless of grades received on the other assessments.

Participation: It is expected that students will complete all assigned reading before class and come prepared to discuss their opinions with their colleagues. This grade will be made up of two parts. 10% will come from the student's participation in classroom discussions, judged based on quality as well as quantity. 5% will come from emailing 5 substantive comments/questions about

the assigned readings before class. No more than 1 per week may be submitted and will be given a mark if judged sufficiently substantive by myself. All such submitted questions will be discussed in class.

Essay:

Students will satisfy this requirement with one major essay (2500-3000 words, greater than 10 typed pages, not including tables, figures, appendices, footnotes or bibliography). The instructor **MUST** approve the topic chosen by the student in advance. There will be some topics that you will not be allowed to choose. These will be discussed in class. Submission of a purchased or recycled essay will result in a mark of zero being recorded for the essay requirement of the course. More information will be posted later on OWL.

Students must submit your paper electronically to Turnitin.com, through the Assignments tab on OWL. If you do not submit your paper to Turnitin.com, your paper will not be marked and it will be given a grade of zero. Instructions for submission will be provided later.

NB: there will be **penalties applied** at the discretion of the instructor if the paper is **less than** 2500 words **or exceeds** 3000 words. Feel free to hand in your essay or proposal early if that fits better with your schedule. Late penalties are listed below.

Late paper penalties (apply to the proposal, check in, the essay and assignments):

10 points 1- 24 hours late

20 points 24 - 48 hours late

30 points 48 - 72 hours late

50 points 72 - 96 hours late

no credit if more than 96 hours late, but the proposal must still be submitted

NB: weekends will count when deciding on late paper penalties

Note: I will NOT accept excuses such as “I can’t open the file”, “I lost the disk”, etc. I highly recommend that you save multiple versions of your essay on your hard drive and on disk. To further ensure this is not an issue it will be required to hand in a physical copy as well as an electronic one.

All submitted documents (proposal, essay, assignments) will be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between Western University and Turnitin.com (<http://www.turnitin.com>).

Assignments:

There will be five writing assignments in total based on questions related to class content. These should be approximately 2 pages in length and will be due roughly every other week.

Due dates: Jan 26th, Feb 9th, March 2nd, March 16th and March 30th by 11:30am.

Preliminary (Tentative) Reading Schedule:

Readings will be added or deleted based on student and professor interest. The major topics discussed in class may NOT be used for your essay. Follow the calendar on OWL to see the most updated required readings. As this course is a seminar class which deals with current events, the reading list will evolve as the course progresses.

Possible Topics:

- 1) Economic Effects of COVID-19
 - A) Impacts on Monetary Policy, Bank of Canada Policies
 - B) Impacts on Fiscal Policy, links to government deficits and debts
- 2) 2008 Financial Crisis, with a comparison to COVID-19
- 3) Housing Market in Canada
- 4) Competition in Canada
- 5) Present and Future Monetary Policy
- 6) Poverty, inequality and remedies
- 7) Technological change, productivity, and the labour share of income

Possible Readings:

1) COVID-19

Gans, Joshua. "Economics in the Age of COVID-19". MIT Press, forthcoming. It can be found for free here: <https://economics-in-the-age-of-covid-19.pubpub.org>.

WorldBank, "The Global Economic Outlook during the COVID-19 Pandemic: A Changed World", June 2020.

International Monetary Fund, "Policy Responses to COVID-19", <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19>

Hartley, Jonathan S. and Alessandro Rebucci, "An Event Study of COVID-19 Central Bank Quantitative Easing in advanced and Emerging Economies", National Bureau of Economic Research Working Paper 27229, June 2020. <https://www.nber.org/papers/w27339.pdf>

Alberola, Enrique, Yavuz Arslan, Gong Cheng and Richhild Moessner, "Fiscal Response to COVID-19 in Advanced and Emerging Market Economies" BIS Bulletin No 23, Bank for International Settlement, June 2020. <https://www.bis.org/publ/bisbull23.pdf>

2) 2008 Financial Crisis

Bernanke, Ben. The Federal Reserve and the Financial Crisis, Princeton University Press, New Jersey, 2013. Also available online through Weldon's proxy server at <http://lib.mylibrary.com.proxy2.lib.uwo.ca/ProductDetail.aspx?id=436400>

Federal Reserve Bank of St. Louis, 2015, 'Full timeline of the financial crisis'

Mishkin, F S, 2011, Over the Cliff: From the Subprime to the Global Financial Crisis, *Journal of Economic Perspectives*, 25, pp. 49–70

Hellwig, Martin, 2008, The Causes of the Financial Crisis, *CESifo Forum*, Vol. 09, pp. 12-21

Bernanke, B, 2013, The Federal Reserve and the Financial Crisis, Princeton University Press - Lecture 4: The Aftermath of the Crisis

3) Housing Market in Canada

CMHC, Housing Market Outlook 2022, <https://www.cmhc-schl.gc.ca/en/professionals/housing-markets-data-and-research/market-reports/housing-market/housing-market-outlook>

Michael A. Goldberg & Jonathan H. Mark (1985) The Roles of Government in Housing Policy A Canadian Perspective and Overview, *Journal of the American Planning Association*, 51:1, 34-42, DOI: [10.1080/01944368508976798](https://doi.org/10.1080/01944368508976798)

Traclet, V, 2022. An Overview of the Canadian housing financial system. <https://www.housingfinance.org/wp-content/uploads/2020/03/HFI-3-2010.pdf#page=4>

Han, L., Lutz, C., & Sand, B. (2016). *The effects of macroprudential mortgage insurance regulation during a housing boom: Evidence from Canada*. <https://citeseerx.ist.psu.edu/document?repid=rep1&type=pdf&doi=034b4b1cd7deb2f85678ebdcc8fbbea5287578d>

4) Competition in Canada

Ross, T. W. (2004). Canadian competition policy: progress and prospects. *Canadian Journal of Economics/Revue canadienne d'économique*, 37(2), 243-268. <https://onlinelibrary.wiley.com/doi/full/10.1111/j.0008-4085.2004.00001.x>

Ennis, S. F., Gonzaga, P., & Pike, C. (2019). Inequality: A hidden cost of market power. *Oxford Review of Economic Policy*, 35(3), 518-549. <https://academic.oup.com/oxrep/article-abstract/35/3/518/5531384>

5) Present and Future Monetary Policy

Bank of Canada, 2012, How Monetary Policy Works: The Transmission of Monetary Policy

Bank of Canada, 2020, Explainer on Quantitative Easing

Board of Governors of the Federal Reserve, 2018, Monetary Policy: What Are Its Goals? How Does It Work?

Matthews, D, 2019, Modern Monetary Theory, explained, Vox, April 16

Dowd, K, 2020, The Deficit Myth: Modern Monetary Theory and the Birth of the People's Economy, Cato Journal, Fall

Mankiw, G, 2020, 'A skeptic's guide to modern monetary theory', NBER Working Paper 26650

6) Poverty, inequality and remedies

Corak, M, 2016, 'Inequality is the root of social evil,' or Maybe Not? Two Stories about Inequality and Public Policy', Canadian Public Policy

Atkinson, A. B, 2015, 'Can we reduce inequality in OECD countries?', *Empirica*, 42:211–223

Thomas Straubhaar, 2017, "On the Economics of a Universal Basic Income", *Intereconomics*

Heiner Flassbeck, 2017, "Universal Basic Income Financing and Income Distribution – The Questions Left Unanswered by Proponents" *Intereconomics*

Hoynes, H, M Page and A Stevens, 2006, 'Poverty in America: Trends and Explanations', *Journal of Economic Perspectives*—Volume 20, Number 1—Pages 47–68

7) Technological change, productivity, and the labour share of income

Mokyr, J, 2018, 'The past and the future of innovation: Some lessons from economic history', *Explorations in Economic History*

Mokyr, J, Vickers and Ziebarth, 2015, 'The History of Technological Anxiety and the Future of Economic Growth: Is This Time Different?', *Journal of Economic Perspectives*; 29, pp 31–50

Frey, C B, and M Osborne, 2017, 'The future of employment: How susceptible are jobs to computerisation?', *Technological Forecasting & Social Change*

Elsby, M, B Hobijn and A Sahin, 2013, 'The Decline of the U.S. Labor Share', *Brookings Papers on Economics*

Wyonch, R, 2020, 'The Next Wave: Automation and Canada's Labour Market', *C D Howe Institute Commentary* 585, November

Please Note Department & University Policies for Winter 2023

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
3. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
4. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 3.

5. It is a Department of Economics policy that **NO** assignments be dated, stamped, or accepted by staff. Students must submit assignments to the instructor.
6. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

7. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
8. Note the following **add and drop deadlines**:
 - Deadline to add a second term half course: **Tuesday, January 17, 2023**
 - Deadline to drop a second term half course: **Tuesday, March 7, 2023**

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- Academic accommodation will not be granted automatically on request. Students must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered. The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks is **not** permitted. Students must also book travel arrangements AFTER final exam dates have been posted as they must not conflict with tests or final exams.
- Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **24 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message to the instructor, copying the Undergraduate Coordinator at econugrd@uwo.ca. **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

- For medical illnesses, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit/assessment. Student Medical Certificate (SMC) is available here: https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medicalform.pdf
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons.
- **Western University policy on Consideration for Student Absence** is available here: https://counselling.ssc.uwo.ca/procedures/probation_rtw/appeals.html
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the [Western Multicultural Calendar](#).

Policy Regarding Class Attendance and Engagement:

If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Mental Health and Support Services:

Students under emotional/mental distress should visit http://uwo.ca/health/mental_wellbeing/ for more information and a complete list of resources on how to obtain help.

Statement on Remote Proctoring:

While Western intends to hold most classes, mid-terms, and finals in person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.

Guidelines for Essay Courses

Essay Courses¹

An essay course is a course in which the cumulative amount of written work, excluding written work in examinations, is at least 2,500 words (for a half course).

To pass an essay course, students must exhibit a minimal level of competence in essay writing in addition to comprehension of the course content.

English Language Proficiency for Assignment of Grades²

Written work that demonstrates a lack of English proficiency will be failed or, at the discretion of the instructor, returned to the student for revision to an acceptable level.

To foster competence in the English language, *all instructors will take English proficiency into account when marking*. This policy applies to all courses, not only essay courses.

Recycling of Assignments

Students are prohibited from handing in the same paper for two different courses. Doing so is considered a scholastic offence and will be subjected to academic penalties.

Plagiarism

Plagiarism is defined as “the act or an instance of copying or stealing another’s words or ideas and attributing them as one’s own.”³

Plagiarism applies to ALL assignments including essays, reports, diagrams, statistical tables, and computer projects. Examples of plagiarism include:⁴

- Submitting someone else’s work as your own
- Buying a paper from a mill, website, or other source and submitting it as your own
- Copying sentences, phrases, paragraphs, or ideas from someone else’s work, published or unpublished, without citing them
- Replacing selected words from a passage from someone else’s work and using it as your own without citing them
- Copying multimedia (graphics, audio, video, internet streams), computer programs, music compositions, graphs, or charts from someone else’s work without citing them
- Piecing together phrases and ideas from a variety of sources without citing them
- Building on someone else’s ideas or phrases without citing them

Plagiarism is a serious scholastic offence. Possible consequences of plagiarism include a mark of 0% on the assignment, a mark of 0% for the course, and expulsion from the university.

¹From the UWO Academic Handbook. See

http://www.uwo.ca/univsec/pdf/academic_policies/registration_progression_grad/coursenumbering.pdf

² From the UWO Academic Handbook. See http://www.uwo.ca/univsec/pdf/academic_policies/exam/english.pdf

³Excerpted from HC Black, *Black’s Law Dictionary*, West Publishing Co., 1999, 7th ed., p. 1170.

⁴ Adapted from the San José State University Plagiarism Tutorial <https://libguides.sjsu.edu/plagiarism>

Instructors may require students to submit written work electronically to <http://www.turnitin.com>. This is a service that assists instructors in detecting plagiarism.

Students seeking further guidance on avoiding plagiarism should consult their instructor. ***Claiming ignorance is not an acceptable excuse.***

The key to avoiding plagiarism is to correctly cite reference sources.

Referencing and Citation Guidelines

The Economics Department has adopted the citation guidelines used in *The Chicago Manual of Style*, 16th edition. Chicago: University of Chicago Press, 2010. You can find an online version on the Western Libraries website. Go to <https://www.lib.uwo.ca/essayhelp/index.html> and click on 'style guides'. For off-campus access, use the *OffCampus Access* sign-in on the Library's homepage.

Economics papers often use the in-text **author-date** style of citations and references. Details and examples of this style are shown in chapter 15 of the *Chicago Manual of Style Online*. See also the handy "Chicago-Style Citation Quick Guide" under Tools on the homepage.

In the body of an essay, in-text citations list the last names of the authors of the piece that are referenced, the year of publication, and, where relevant, page numbers. In-text citations refer the reader to a complete list of bibliographic references at the end of the essay. Papers that cite multiple works by the same author(s) with the same publication year should add a lowercase letter after the date in both the in-text citation and References (e.g., 1993a and 1993b). In doing so, the in-text citation points the reader to the relevant work.

Examples of in-text citations:

Diamond (1981, 1982) and Mortensen (1982a, 1982b) find these externalities can cause an inefficient level of search activity...

The "new view of unemployment" which emerged during the 1970s emphasized the importance of turnover in the labour force and the brief duration of many employments spells (Hall 1970, 1972; Perry 1972; Marston 1976).

The primary objectives of the LMAS are "1. To provide measures of the dynamic...the Labour Force Survey" (Statistics Canada 1990, 5).

The list of references at the end of the essay should be titled References or Works Cited. It should provide complete bibliographic information about each source cited. In addition, students should also provide adequate referencing of any data sources. This can be done in a data appendix following the text of the paper and before the References.

Examples of the format and content of references can be found here: <https://www.lib.uwo.ca/files/styleguides/ChicagoStyleAuthorDate.pdf>.

Writing an Economics Essay: Starting Points

To start a written assignment, review your professor's instructions. Read published work written by economists, which will give you examples of the structure and content of economics writing. Examples are readings in the course outline, journals, working papers, etc.

Two helpful sources that give information about how to write for economics are:

McCloskey, Dierdre N. 2000. *Economical Writing, 2nd edition*. Prospect Heights, Illinois: Waveland Press.

Greenlaw, Steven A. 2006. *Doing Economics: A Guide to Understanding and Doing Economic Research*. New York: Houghton Mifflin Co.

Writing an Economics Essay: Resources

The **Resources Link** on Western University's Department of Economics website (<http://economics.uwo.ca/resources/index.html>) provides a link to a list of sources for published and unpublished economic papers, articles, books, theses, government publications, data, etc. Western Libraries has a very useful economics resource page <https://guides.lib.uwo.ca/economics>.

DB Weldon Library has a collection of bibliographies, indexes, handbooks, and periodicals in economics. Library holdings, the online library catalogue, and other resources are available electronically from the Western Libraries Homepage <http://www.lib.uwo.ca/>. These can be accessed off-campus with the OffCampus Proxy Server on the Library main page.

Students are encouraged to take a library orientation tour to learn about where sources of information are located both physically and online. Consult library staff for questions

The New Palgrave Dictionary of Economics is the most comprehensive dictionary of economics in existence today. It is available online through the library catalogue, or in print in Weldon's Reference section (call # HB 61.N49 2008 v. 1-8).

EconLit (*Economic Literature*) is an electronic bibliography of literature from 1969 to the present. It covers journals, collected articles, books, book reviews, dissertations, and working papers. It also provides citations, selected abstracts, and links to Western's full-text resources. Students can also print records by downloading marked records to a text file, sending marked records by email, or exporting them to a citation manager such as *Zotaro*. For a list of citation software, see <https://www.lib.uwo.ca/essayhelp/citationmanagementsoftware.html>.

CANSIM (Canadian Socio-economic Information Management System) is Statistics Canada's database of time series data covering a variety of economic aspects of Canadian society. Access the database by a Title Search on the Western Library's Catalogue, or from the Library's list of Databases under "Research Tools" on the Library's homepage.

Western Undergraduate Economics Review (WUER)

The Department of Economics encourages students to consider submitting their essays to the *Western Undergraduate Economics Review*, a journal published annually by the Department that showcases student work in economics. For further information, please visit http://economics.uwo.ca/undergraduate/undergraduate_economics_review.html.

Essay Prize in Economics

Two prizes may be awarded at the end of the academic year. One prize is for a student registered in a 2100-level course, and one is for a student registered in a 2200 or higher level course. Each prize is valued at \$500.

Students can only win the Essay Prize in Economics once. Economics 4400E is not eligible for this prize as it has its own essay award.

Instructors will nominate student essays for the prize. The essay should be submitted to the Undergraduate Coordinator for consideration by the Essay Prize Committee, which will decide the winner. The Essay Prize Committee will consist of the Undergraduate Program Director, WUER Faculty Advisor, and one other faculty member. The decision of the Committee is final and cannot be appealed.

Papers will be judged on content, originality, use of references, spelling, and grammar.

The grade given to the paper will not influence the decision of the Essay Prize Committee as all comments by the original marker will be removed.

The deadlines for instructor submissions are:

Fall courses: January 1st

Winter courses: May 1st

The winner of the essay prize is encouraged to submit their paper to the Western Undergraduate Economics Review. Other appropriate papers may also be submitted.