

PRINCIPLES OF MICROECONOMICS
ECONOMICS 1021B-SECTION 001

Department of Economics
Western University

January 2025

General Information:

Instructor: Mohammad Iftekher Hossain
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Office hours: Wednesday 11:00 am – 1:00 pm, SSC 4081
Class Schedule: **Tuesday**, 9:30 am – 11:30 am, Room: HSB - 40
Thursday, 9:30 am – 10:30 am, Room: HSB - 40
Course website: westernu.brightspace.com
Undergraduate inquiries: 519-661-3507 or SSC Room 4075 or econugrd@uwo.ca

Registration:

You are responsible for ensuring you are registered in the correct courses. If you are not registered in this course, the Department will not release any of your marks until your registration is corrected. You may check your timetable by using the Login on the Student Services website at <https://student.uwo.ca>. If you notice a problem, please contact your home Faculty Academic Counsellor immediately.

Prerequisite Note:

There are no prerequisites for this course. The former Economics 1020 is an anti-requisite. *Prerequisite(s) for your course can be found in the Western Calendar at* <http://westerncalendar.uwo.ca/Courses.cfm?Subject=ECONOMIC&SelectedCalendar=Live&ArchiveID>

Course Objectives:

This course provides an introduction to microeconomics for first-year undergraduate students. It covers key microeconomic tools used in pricing and purchasing decisions across various markets and explores the impact of government interventions on these decisions.

Course Learning Outcomes:

Upon successfully completing the course, students will be able to:

- Apply the production possibility theory to analyze scarcity, choice, opportunity costs, and economic growth.
- Use supply and demand models to explain how markets determine the prices and quantities of goods.
- Evaluate the elasticity of demand and supply and their effects on firm revenues and consumer spending.
- Analyze consumer behavior using budget constraints and indifference curves.
- Describe producers' cost structures and profit-maximization strategies in various market conditions.
- Assess the effects of government interventions on the welfare of consumers and producers.

Textbook(s) and Course Materials:

MICROECONOMICS Canada in the Global Environment, **12th Edition**, by Michael Parkin and Robin Bade, Pearson Canada Inc.

Below is the link for the **eBook** version that students can purchase through UWO Book Store:

https://bookstore.uwo.ca/textbook-search?campus=UWO&term=W2024B&courses%5B0%5D=001_UW/ECO1021B

Textbook Cost: \$100.00

Students may choose to purchase second-hand or earlier editions of this textbook. However, these editions do not include access to Pearson MyLab, which offers practice questions and study tools. To support students, supplementary materials such as PowerPoint slides and lecture notes will be provided. While Pearson MyLab is strongly recommended for regular practice and study, it is not mandatory for this course.

Online Learning Resources: "MyLab Economics" www.pearsonmylabandmastering.com

Access code comes with a new textbook or can be purchased separately.

Course ID for MyLab: **hossain53289**

"MyLab Economics" is an online resource with many valuable aids to help you with your studying. You can access it on the www.pearsonmylab.com website. With the textbook package's purchase, you will get the **code to access** this website. Please use your **UWO username** or UWO email as **the username in MyLab**.

Pearson MyLab Economics will require a Student ID, and you must use your UWO Student Number as your Student ID. Please write your Student Number correctly.

I will permanently remove all activities associated with the accounts that are not using UWO emails and usernames to access MyLab.

Assessments and Grading:

Grading:

Your grade point is the total points (out of 100) that you will earn in this course when the semester ends. **Two in-person Midterm Exams** and **One in-person Final Exam** will contribute **100%** of the total points (See the weight below).

<i>Exam</i>	<i>Schedule</i> (Tentative)	<i>Covers</i> (Tentative)	<i>Weight</i>
Midterm 1	04 Feb, Tuesday, 9:45 am – 11:00 am	Ch. 1, 2, 3, 4	25%
Midterm 2	11 Mar, Tuesday, 9:45 am – 11:00 am	Ch. 9, 10, 11	25%
Final Exam	TBA	Cumulative	50%

All dates and times are tentative as they must be approved by Exam Central. When Exam Central confirms the date and time for the exams, I will notify you. The Registrar's Office will set the date and time for the final exam. **All times are ET.** Note that the assessment dates, times, and methods may change if classes move online.

Exam Format:

Midterms and the final exam are MCQs, in-person, closed-book exams.

Exam Duration:

The duration of each midterm exam is **75 minutes**. The duration of the final exam is **120 minutes**.

Exam Locations and Policies:

Exam locations for the midterms and final exam will be announced in due time.

During exams, you may have pens, pencils, a ruler, erasers, your student card, and **a non-graphing, non-programmable calculator** out of its case at your desk. All other items, including watches and cell phones, must be left in your bag at the front of the examination room.

Students should keep this schedule and workload in mind, given their other courses. Students should notify the instructor of conflicts with any of these test dates before 28 January.

Policy Regarding Missed Exams:

Midterm Exams

Students are allowed to miss one midterm exam using self-attestation and notification to the instructor within 24 hours. If a student misses both midterm exams, they must obtain approval from Academic Counselling for the other missed exam and must notify the instructor within 24 hours. If a student misses both midterms without using self-attestation and without approval from Academic Counseling, they will receive a grade of zero for both exams.

There will be **no make-up exams for the missed midterm exams**. The weight of any approved missed midterm exam or exam using self-attestation will be transferred to the final exam. **If a missed exam's weight is reallocated to the final exam**, the student will take the regular final exam with the rest of the class. However, the weight of the final exam will be higher for students with such reallocations.

Final Exam

The final exam will cover materials from the entire term. Students who miss the final exam must take their documentation to Academic Counselling and notify the instructor within 24 hours. Once Academic Counselling approves your documentation for the missed Final exam, there will be a makeup date set by the instructor.

Students who miss any assessment must follow Western University's procedures to approve their absence to receive accommodation. If a student does not receive approval from the Academic Counselling for the Final exam, the instructor will assign a grade of zero for that exam.

Course Schedule (Tentative):

Please see the recommended tasks below. Please note that the lecture schedule will try to match the following schedule but may vary to some extent with the progression of the course to remain consistent with the tutorials.

Date	Recommended readings/ tasks
Week 1	Ch. 1
Week 2	Ch. 2
Week 3	Ch. 3
Week 4	Ch. 4
04 Feb	Midterm 1
Week 5	Ch. 9
Week 6	Ch. 9
Reading Week	
Week 7	Ch. 10
Week 8	Ch. 11
11 Mar	Midterm 2
Week 9	Ch. 12
Week 10	Ch. 12, Ch. 5
Week 11	Ch. 5, Ch. 6
Week 12/13	Ch. 13, Ch. 17
TBA	Final Exam, Cumulative (In-Person, Closed book)

Chapters 7, 8, 14, 15, and 16 are excluded from the syllabus. For all other chapters, I will specify the content to be covered during classes and post announcements accordingly.

Tips to Be Successful:

- Please make it a daily habit to log onto MyLab and OWL to ensure you have seen everything posted to help you succeed in this class.
- Follow the course schedule.
- **Attend all lectures and tutorials. Take notes as you go through the lesson material.** Keeping handwritten notes or notes in a regular Word document will help you learn more effectively than just reading or watching.

Professionalism, Privacy, and Copyright:

- Students are expected to follow the [Student Code of Conduct](#).
- All lectures and course materials, including slides, presentations, outlines, and similar materials, are protected by **copyright**.
- Recordings (audio or video) are not permitted without explicit, written permission. Permitted recordings must not be distributed or shared.

PLEASE NOTE
DEPARTMENT & UNIVERSITY POLICIES FOR WINTER 2025

The University expects all students to take responsibility for their own Academic Programs. Students should also check their registration to ensure they are enrolled in the correct courses.

1. **Guidelines, policies, and your academic rights and responsibilities** are posted online in the current Western Academic Calendar at: <http://westerncalendar.uwo.ca>. Claiming that “you didn’t know what to do” is not an acceptable excuse for not following the stated policies and procedures.
2. A *[new academic consideration and flexibility in assessment](#)* policy is in effect starting September 2024. Students can miss one assessment per course per term without medical documentation. Faculty can designate one assessment per course for which students **cannot** self-attest.
3. Students must familiarize themselves with the “**Rules of Conduct for Examinations**” http://www.uwo.ca/univsec/pdf/academic_policies/exam/administration.pdf.
4. **Cheating as an academic offence:** Students are responsible for understanding what it means to “cheat.” The Department of Economics treats cheating incidents very seriously and will investigate any suspect behavior. Students found guilty will incur penalties that could include a failing grade or being barred from future registration in other Economics courses or programs. The University may impose further penalties such as suspension or expulsion.
5. **Plagiarism:** Students must write their essays and assignments in their own words. When taking an idea/passage from another author, it must be acknowledged with quotation marks where appropriate and referenced with footnotes or citations. Plagiarism is an academic offence (see Scholastic Discipline for Undergraduate Students in the Western Calendar at http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_20).

Western University uses software to check for plagiarism and students may be required to electronically submit their work. Those found guilty will be penalized as noted in point 4.

6. It is a Department of Economics policy that **NO** assignments be dated, stamped or accepted by staff. Students must submit assignments to the instructor.
7. **Appeals:** University policies and procedures for appealing a mark can be found in the Student Academic Appeals section in the current Western Academic Calendar at: http://westerncalendar.uwo.ca/PolicyPages.cfm?Command=showCategory&PolicyCategoryID=1&SelectedCalendar=Live&ArchiveID=#Page_14. **Please note the relevant deadlines.**

Department of Economics procedures for appealing a mark can be found here: https://economics.uwo.ca/undergraduate/program_counselling/responsibilities_policies.html#appeals. The Department will not consider an appeal unless an attempt has been made to settle

the matter with the instructor first. Students who remain dissatisfied with the outcome may proceed to submit an appeal to econugrd@uwo.ca. Please follow the instructions and use the appeal form shown in the above link.

8. **Systematic adjustments of a class grade distribution** (either up or down) can occur in Economics courses. The fact that grades have been adjusted is **not** grounds for an appeal.
9. **ADD AND DROP DEADLINES:**

- Deadline to **ADD** second term full or half course: **January 14, 2025**
- Deadline to **DROP** second term full or half course: **March 31, 2025**

Policy Regarding Makeup Tests and Final Examinations

Faculty of Social Science policy states that oversleeping or misreading an exam schedule is NOT grounds for a makeup. This rule applies to midterm and final exams in the Department of Economics.

Policies Regarding Academic Accommodation

- Academic accommodation will not be granted automatically on request. Students must demonstrate by documentation that there are compelling medical or compassionate grounds before academic accommodation will be considered. The Faculty of Social Science's policies on academic accommodation are found at https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Accommodation for Students with Disabilities:** Students with disabilities or accessibility challenges should work with Accessible Education (formerly SSD, see http://academicsupport.uwo.ca/accessible_education/index.html), which provides recommendations for accommodation based on medical documentation or psychological and cognitive testing. The accommodation policy can be found here: [Academic Accommodation for Students with Disabilities](#).
- **Rewriting Exams and Retroactive Reweighting are NOT Permitted:** Students who proceed to write a test or examination must be prepared to accept the mark. Rewriting tests or examinations, or retroactive reweighting of marks, is **not** permitted. Students must also book travel arrangements AFTER final exam dates have been posted as they must not conflict with test or final exams.
- Unless medically incapable of doing so, students must notify their instructor prior to the test date or at least within **48 hours** when requesting a makeup exam. Failure to follow this procedure may result in denial of academic accommodation and a grade of zero. Students should also set up an appointment as soon as possible to meet with their instructor. If the instructor is not available, send an email message to the instructor, copying the Undergraduate Coordinator at econugrd@uwo.ca. **Notifying instructors of a missed exam does not automatically entitle students to a makeup.**

- For medical illnesses, students may consult Student Health Services and request a Student Medical Certificate from the physician. If assessed by an off-campus doctor, students must obtain a certificate from his/her office at the time of the visit/assessment. Student Medical Certificate (SMC) is available here:
https://www.uwo.ca/univsec/pdf/academic_policies/appeals/medical_certificate.pdf
- **Documentation for Accommodation:** Individual instructors are not permitted to receive documentation directly from a student, whether in support of an application for consideration on medical grounds or for other reasons.
- **Western University policy on Consideration for Student Absence** is available here:
https://counselling.ssc.uwo.ca/procedures/academic_consideration.html
- **Religious Accommodation:** Students should consult the University's list of recognized religious holidays and should give reasonable notice in writing, prior to the holiday, to the Instructor and an Academic Counsellor if their course requirements will be affected by a religious observance. Additional information is given in the 2024 Diversity Calendar available at <https://www.edi.uwo.ca/> (see bottom right of page).

Policy Regarding Class Attendance and Engagement: If the instructor deems a student's attendance or engagement in the class to be unsatisfactory, that student may be prohibited from writing the final examination. Examples of unsatisfactory class engagement include frequent absences from an in-person or synchronous online class, lack of assignment submissions, and inadequate use of online course materials. Instructors who intend to make use of this policy will notify the student in advance.

Statement on Gender-Based and Sexual Violence: Western is committed to reducing incidents of gender-based and sexual violence (GBSV) and providing compassionate support to anyone who is going through or has gone through these traumatic events. If you are experiencing or have experienced GBSV (either recently or in the past), you will find information about support services for survivors, including emergency contacts at the following website: [Get Help](#). To connect with a case manager or set up an appointment, please contact support@uwo.ca.

Statement on Mental Health and Support Services: Students who are in emotional/mental distress should refer to Mental Health@Western <http://www.uwo.ca/uwocom/mentalhealth/> for a complete list of options about how to obtain help.

Statement on Remote Proctoring: While Western intends to hold most classes, mid-terms and finals in-person, the London-Middlesex Health unity may require western to teach in a remote format. If this occurs, all assessments will be done remotely and may involve the use of remote proctoring software (i.e., Proctorio, ProctorTrack). Instructors will provide information on the details should the need arise.